

EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015

E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com

CIN No.: L74899DL1993PLC055697

To,

Date – 3rd September, 2021

Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
P J Tower, Dalal Street,
Mumbai – 400001

Scrip Code – 530581

Subject- Submission of Annual Report of M/s Ekam Leasing & Finance Co. Limited for the Financial Year 2020-21.

Dear Sir/Madam,

The 28th Annual General Meeting (“AGM”) of the Company will be held on **Monday, 27st September, 2021** at 12:00 P.M. IST through Video Conferencing/Other Audio Visual Means.

Pursuant to Regulation 34(1) read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the 28th Annual Report of the Company for the Financial Year 2020-21.

In Compliance with General Circular Nos. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated 13th January, 2021 (‘MCA Circulars’) and also the Circular dated 12th May, 2020 and 15th January, 2021, issued by the Securities and Exchange Board of India (“SEBI Circular”) ,the Annual Report for the F.Y 2020-21 containing the Notice of 28th AGM have been sent to the members of the Company through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar and Share Transfer Agent/Depositories..

The Annual Report containing Notice of 28th Annual General Meeting is also uploaded on the Company’s website at www.ekamleasing.com.

This is for your information and record.

Thanking you,

For EKAM LEASING AND FINANCE CO. LIMITED

MAHAK
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: a/a

EKAM LEASING AND FINANCE CO. LTD.



*28th
Annual Report
2020-21*

Contents

01

CORPORATE OVERVIEW

Our Core Value	01
Corporate Information	02-05
Notice	06-20

21

STATUTORY REPORT

Board Report	22-48
Management Discussion & Analysis Report	49-57
Corporate Governance Report	58-83

84

FINANCIAL STATEMENTS

Standalone Financial Statement

■ Independent Auditor's Report	85-96
■ Balance Sheet	97
■ Profit & Loss Account	98
■ Cash Flow Statement	99
■ Statements of Change in Equity	100
■ Accounting Policies	101-109
■ Notes to Account	110-124

Consolidated Financial Statement

■ Independent Auditor's Report	125-133
■ Balance Sheet	134
■ Profit & Loss Account	135
■ Cash Flow Statement	136
■ Statements of Change in Equity	137
■ Accounting Policies	138-149
■ Notes to Account	150-165





Corporate Information

Chairman Cum Managing Director

Director

&

Key Managerial Personnel

Mr. Rakesh Jain

Mr. Rakesh Jain, Executive Director

Mr. Prakash Goyal, Independent Director

(upto 01/05/ 2021)

Mr. Astik Mani Tripathi, Independent Director

(Joined on 15/05/2021)

Mrs. Mamta Jain, Woman Director

(Upto 25/05/ 2021)

Chief Financial Officer

Mr. Krishan Kumar Didwaniya

(Upto 02/12/2020)

Mr. Amit Kumar Khetan

(w.e.f. 01/06/2021)

Company Secretary

Ms. Komal

(Upto 16/06/2020)

Ms. Mahak

(w.e.f. 31/08/2020)

Registered Office

No. 11, Rani Jhansi Road, (Motia Khan)

M.M. Road, New Delhi – 110055

Statutory Auditor

M/s Doogar & Associates

Chartered Accountant

Internal Auditor

M/s B. Rattan and Associates

Chartered Accountant

Registrar & Share Transfer Agent

M/s. Alankit Assignments Limited

4E/2, Jhandewalan Extension, New Delhi – 110 055

Bankers

State Bank of India,

Faiz Road, New Delhi-110005

NOTE: In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 and 02/2021 dated 13 January, 2021 read with SEBI Circular dated 12th May 2020 and 15 January, 2021, the Notice of AGM along with Annual Report for the financial year 2020-21 is being sent only through electronic mode to those whose email addresses are registered with the company/depositories. Members may note that the Notice and Annual Report has been uploaded on the website of the Company at www.ekamleasing.com. The Notice as well as the Annual Report 2020-21 can also be accessed from the websites of the Stock Exchange at www.bseindia.com.



This report is available online on
www.ekamleasing.com

COMPOSITION OF COMMITTEES OF THE COMPANY



AUDIT COMMITTEE

Shri Astik Mani Tripathi - Chairman

Shri Saurabh Jain - Member

Shri Rakesh Jain - Member

NOMINATION AND REMUNERATION COMMITTEE

Shri Astik Mani Tripathi - Chairman

Shri Saurabh Jain - Member

Shri Rakesh Jain - Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Shri Astik Mani Tripathi - Chairman

Shri Saurabh Jain - Member

Shri Rakesh Jain - Member

28th Annual General Meeting

Date

27th September, 2021

Day

Monday

Time

12:00 P.M.

Place

**Through Video Conferencing (VC)/
other Audio Visual Means (OAVM)**

EKAM LEASING AND FINANCE CO. LTD.

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax : 011-23528015
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com Website : www.ekamleasing.com
CIN No.: L74899DL1993PLC055697

NOTICE

Notice is hereby given that the **28th Annual General Meeting** of the members of **EKAM LEASING AND FINANCE CO. LIMITED** will be held on Monday, the 27th September 2021, at 12:00 P.M. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS

1. TO RECEIVE, CONSIDER AND ADOPT :

The Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors.

SPECIAL BUSINESS

2. APPOINTMENT OF MR. ASTIK MANI TRIPATHI (DIN: 03645378) AS A DIRECTOR (NON-EXECUTIVE INDEPENDENT) OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a ordinary Resolution:

“RESOLVED THAT pursuant to the provision of Section 149, 150, 152 and other applicable provisions of the Companies Act 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b), 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, (“SEBI Listing Regulation”) and subject to the provision of its Article of Association and based on the recommendation of Nomination and Remuneration Committee and Board of Director of the Company, Mr. Astik Mani Tripathi (DIN: 03645378), who has submitted a declaration that he meets the criteria for independence as provided in Section 149 (6) of the Act and who is eligible for the appointment, be and hereby appointed as an Independent Director of the Company to hold the office for a term of 5 (Five) consecutive years with effect from 27th September 2021 to 26th September 2026 and shall not liable to retire by rotation.

RESOLVED FURTHER THAT any director of the company be and is hereby severally authorized to file requisite e-forms with the Registrar of Companies, NCT of Delhi & Haryana and to do all such acts, deeds, thing and execute all such documents, instruments, and writing as may be required and to delegate all or any of its power herein conferred to any Committee of Directors to give effect to the aforesaid resolution.”

By order of the Board of Directors

Registered Office: **Ekam Leasing & Finance Co. Limited**

No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road,
New Delhi - 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel: 011-23528015,

Email: ekam.leasing1@gmail.com,
info@ekamleasing.com

Website: www.ekamleasing.com

Date: August 12, 2021

Place: New Delhi

Rakesh Jain
Managing Director
DIN.00061737

NOTES:

- (i) The relevant Explanatory Statement and reasons in respect of proposed Special Business (es) pursuant to Section 102 of the Companies Act, 2013 are annexed hereto. The relevant details pursuant to Regulation 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015 (“SEBI Listing Regulation”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of directors seeking appointment at this Annual General Meeting are also annexed herewith.
- (ii) As you are aware, in view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed, the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) have permitted conducting the Annual General Meeting through video conferencing (“VC”) or other audio-visual means (“OAVM”) up to 31st December, 2021. In this regard, the regulatory authorities have issued various Circulars prescribing the procedure and manner of conducting the Annual General Meeting through VC/OAVM vide Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 02/2021 dated 13th January, 2021 (“MCA Circulars”) and Securities Exchange Board of India (SEBI) Circular dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 (“SEBI Circulars”). In Compliance with MCA and SEBI Circulars, the forthcoming 28th AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM) from a common venue. Hence, Members can attend and participate in the ensuing AGM and also vote through VC/OAVM without physical presence of the Members at a common venue.
- (iii) In compliance with applicable provisions of the Companies Act, 2013 (“the Act”) read with the MCA Circulars and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the 28th Annual General Meeting of the Company is being conducted through Video Conferencing (“VC”) (hereinafter referred to as “AGM”). In accordance with the Secretarial Standard -2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April, 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
- (iv) Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting, hence the Proxy Form and Attendance Slip are not annexed to the Notice.
- (v) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction.
- (vi) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013

- (vii) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 and SEBI Circular dated 12th May 2020 & 15th January, 2021, the Notice of 28th AGM along with Annual Report for the financial year 2020-21 is being sent only through electronic mode to those whose email addresses are registered with the company/depositories. Members may note that the Notice and Annual Report has been uploaded on the website of the Company at www.ekamleasing.com. The Notice as well as the Annual Report 2020-21 can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evoting.nsdl.com.
- (viii) Further, those members who have not registered their email addresses and in consequence could not be served the Annual Report for F.Y.2020-21 and Notice of 28th AGM, may temporarily get themselves registered with Company's Registrar and Transfer Agent, Alankit Assignment Ltd. 4E/2, Jhandewalan Extension, New Delhi- 110055 for receiving the same.
- (ix) Members desirous of obtaining any information on the Annual Report and operations of the Company are requested to write to the Company at least ten days before the Meeting, so that the information required will be made available at the Annual General Meeting.
- (x) All the documents referred to in the accompanying Notice of AGM and the Explanatory Statement and the Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 will be available electronically for inspection by the members during the AGM upon log-in to NSDL e-voting system at www.evoting.nsdl.com
- (xi) Pursuant to the provisions of Section 91 of the Act, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 21, 2021 to Monday, September 27, 2021 (both days inclusive) for the purpose of Annual General Meeting.
- (xii) Members holding shares in physical form are requested to immediately notify change in their address, if any, to the Registrar and Transfer Agent of the Company, i.e. Alankit Assignment Ltd. 4E/2, Jhandewalan Extension, New Delhi- 110055, quoting their Folio Number(s).
- (xiii) Pursuant to the requirements of Corporate Governance under Regulation 27 of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015 entered into with the Stock Exchange(s), the brief resumes of all the Directors proposed to be appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of Board/Committees, shareholding and relationships between Directors inter-se, are provided in the Corporate governance report in the Board's Report forming part of the Annual Report.
- (xiv) Members may also note that the Notice of the 28th Annual General Meeting and the Annual Report for 2021 will also be available on the Company's website www.ekamleasing.com, website of Bombay Stock Exchange at www.bseindia.com and on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com for their download. For any communication, the shareholders may also send requests to the Company's designated email id ekam.leasing1@gmail.com, info@ekamleasing.com

(xv) To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to the register the same with their Depository Participant(s) (DP) in case the shares are held by them in electronic form and with Alankit Assignment Ltd., Registrar & Share Transfer Agent in case the shares are held by them in physical form for receiving all communication including Annual Report, Notices, Financial Results etc. from the Company electronically.

(xvi) As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. Further, SEBI vide its circular no. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 2, 2020 had fixed March 31, 2021 as the cut-off date for re-lodgement of transfer deeds and the shares that are re-lodged for transfer shall be issued only in demat mode.

In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings dematerialized form. Members can contact the Company or company's Registrar & Transfer Agent (RTA) i.e. Alankit Assignment Ltd for assistance in this regard.

(xvii) In case of loss/misplacement of share certificates, Members should immediately lodge a complaint/FIR with the police and inform the Company's Registrar and Transfer Agent, Integrated for the procedure of obtaining the duplicate share certificates.

(xviii) As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with Company's Registrar and Transfer Agent i.e M/s Alankit Assignments Limited. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.

(xix) Non-Resident shareholders: Non-Resident shareholders are requested to immediately notify the following to the Company in respect of shares held in Physical form and to their DPs in respect of shares held in Dematerialized form:

- Indian address for sending all communications, if not provided so far;
- Change in their residential status on return to India for permanent settlement;
- Particulars of the Bank Account maintained with a bank in India, if not furnished earlier; and
- RBI Permission number with date to facilitate prompt credit of dividend in their Bank Account.

(xx) Members holding shares in physical form, are requested to convert their physical shareholding in to dematerialized shareholding. Please note that transfer of shares in physical form is not permissible as per SEBI guidelines. In this regard, the Members/legal heirs of deceased members are also requested to open demat account simultaneously for dematerializing the shares to their demat account(s) after transmission of shares in their name by the Registrar and Transfer Agent of the Company.

(xxi) The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form who have not done so are requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to Registrar and Transfer Agent.

(xxi) As per the provisions of the Companies Act, 2013, the Company has received declarations from all the Independent Directors stating that they meet with the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

Further, Mr. Prakash Goyal Independent Director of the Company ceased from the directorship due to death dated May 01, 2021.

Mr. Astik Mani Tripathi was appointed as an additional Director (Non-Executive Independent Director) dated 15.05.2021.

(xxiii) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the 28th AGM.

(xxiv) Since the AGM will be held through VC/OAVM, the route map is not annexed with the notice.

(xxv) The Equity shares of the Company are mandated for trading in the compulsory demat mode.

The ISIN No. allotted for the Company's shares is INE906L01025

Voting through electronic means:

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations, and in terms of Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 issued by SEBI and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as electronic voting on the date of the AGM will be provided by NSDL. The details of the process and manner for remote e-voting for individuals, non- individuals and members holding in physical form are explained herein below:

(1) The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process. The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER :-

The remote e-voting period begins on Friday, 24th September, 2021 at 9:00 A.M. and ends on Sunday, 26th September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th September, 2021.

How do I vote electronically using NSDL e-Voting system?


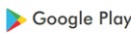


The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div> </div>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?
- (I) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
- Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/ folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
- Upon confirmation, the message “Vote cast successfully” will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **kksandassociates@gmail.com** with a copy marked to **evoting@nsdl.co.in**.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on **www.evoting.nsdl.com** to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at **evoting@nsdl.co.in**

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING BEFORE AND DURING THE AGM ARE AS UNDER:-

- The Board of Directors has appointed Krishna Kumar Singh (Membership No. FCS 8493) of KKS & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
- The facility for voting through electronic voting system shall also be made available at the AGM and the members attending the AGM, who have not already cast their vote by remote e-voting, may exercise their right to vote through e-voting system at the AGM.
- The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through Video Conferencing but shall not be entitled to cast their vote again.
- A member can vote either by remote e-voting or at the AGM through electronic mode. In case a member votes by both the modes then the votes cast through remote e-voting shall prevail and votes cast at the AGM shall be considered invalid.

Individual Shareholders Holding Securities in Demat Mode With NSDL/ DSI Have Forgotten The Password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.
- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
5. The company/RTA shall co-ordinate with NSDL and provide the login credentials to the above mentioned shareholders
6. For Permanent registration of their e-mail address, Members holding shares in demat form are requested to update the same with their Depository Participant ("DPs") and to Registrar in case the Members are holding shares in physical Form.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
5. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join General meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.
6. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
7. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in / 1800-222-990.

Other Instructions:

- i. The remote e-voting period commences on Friday September 24, 2021 (9:00 am) IST and ends on Sunday September 26, 2021 (5:00 pm) IST. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, September 20, 2021, may cast their vote electronically. The e-voting module shall also be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on Monday, September 20th, 2021, Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Monday, September 20th, 2021 may obtain the login ID and password by sending a request at evoting@nsdl.co.in.
- iii. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 20, 2021, and not casting their vote electronically, may only cast their vote through e-voting system during the AGM i.e. www.evoting.nsdl.com.

- (iv) Investors who become members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the voting eligibility cut-off date i.e. September 20, 2021 are requested to send the written / email communication to the Company's RTA at rta@alankit.com or NSDL at e-voting@nsdl.co.in by mentioning their Folio No. / DPID and Client ID to obtain the Login-ID and Password for e-voting. The Management/RTA will do their best to accommodate and execute such requests so that the Shareholder can participate in the e-voting which commences on Friday 24th September, 2021 (IST) and ends on Sunday, 26th September, 2021 (IST).
- (v) The remote e-voting module on the day of the AGM shall be disabled by the NSDL for voting 15 minutes after the conclusion of the Meeting.
- (vi) The Scrutinizer shall within a period of not exceeding three (3) days from the conclusion of the e-Voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (vii) The result of the voting shall be displayed on the Notice Board of the Company at its Registered Office. The result along with the Scrutiniser's Report shall also be placed on the website of the Company www.ekamleasing.com and of NSDL.

**By order of the Board of Directors of
Ekam leasing & finance co. Limited**

**Rakesh Jain
Managing Director
DIN: 00061737**

**Place: New Delhi
Date: August 12, 2021**

EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 2 of the accompanying Notice:

Item No. 2

APPOINTMENT OF MR. ASTIK MANI TRIPATHI (DIN: 03645378) AS A DIRECTOR (NON-EXECUTIVE INDEPENDENT) OF THE COMPANY

Mr. Astik Tripathi aged about 32 years is a qualified Company Secretary and is in Practise. He has 8 years of experience in the field of Legal, Corporate etc and is associated with organization of repute. His association would be of immense benefit to the Company.

The Board by way of passing of resolution by circulation dated 15th May, 2021, upon the recommendation of Nomination and Remuneration Committee, has appointed Mr. Astik Mani Tripathi as an Independent Director for five consecutive year upto the annual general meeting for the year, 2026 subject to the approval of the shareholder.

Mr. Astik Mani Tripathi declared that he is not disqualified from being appointed as director in terms of Section 164 of the Companies Act, 2013. The Company has received declaration from him stating that he meet the criteria of Independence as prescribe as prescribed under sub section (6) of Section 149 of the Companies Act 2013 and Regulation 16 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. In the Opinion of the Board, Mr. Astik Mani Tripathi fulfills the condition for the appointment as Independent Director as specified in Schedule IV of the Companies Act, 2013 and the SEBI Regulations for his appointment as an Independent Director.

Save and except Mr. Astik Mani Tripathi, being an appointee and his relatives, none of the Director/ Key Managerial Personnel of the Company / their relative are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 2 of the Notice.

The Board of Director recommends the resolution no 2 as an Ordinary resolution for the approval of Members.

**By order of the Board of Directors of
Ekam leasing & finance co. Limited**

**Rakesh Jain
Managing Director
DIN: 00061737**

Place: New Delhi

Date: August 12, 2021

Annexure-A

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the brief profile of Directors eligible for Appointment vide item no. 2, are as follows:

Name of Director	Mr. Astik Mani Tripathi
Date of Birth	05/07/1988
Relationship with Directors	No, Mr. Astik Mani Tripathi is not related to any Director of the Company
Expertise in Specific Functional area	Expertise in the field of Corporate & Allied Laws, Corporate Finance etc.
Qualification	Company Secretary
Directorship held in other Companies	<ol style="list-style-type: none"> 1. Futuretimes Technology India Private limited 2. Fincantieri India Private Limited
Chairman / Member of any Committee as on March 31, 2021	None
Number of shares held in the company as on March 31, 2021	Nil

For other details such as number of meetings of the board attended during the year, remuneration drawn and relationship with other directors and key managerial personnel in respect of above directors please refer to the corporate governance report which is a part of this Annual Report.

**By order of the Board of Directors of
Ekam leasing & finance co. Limited**

**Rakesh Jain
Managing Director
DIN: 00061737**

**Place: New Delhi
Date: August 12, 2021**

STATUTORY REPORT



Corporate Overview



Statutory Reports



Financial Statements

BOARD REPORT

2020-21

To
The Members
Ekam Leasing and Finance Co. Limited

Your Directors are pleased to have this opportunity to present the 28th Annual Report of the Company together with the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2021.

1. FINANCIAL HIGHLIGHTS

Particular	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Revenue from operations	48.67	42.98	48.67	42.98
Other Income	0.23	64.74	3.54	8.29
Total Expenditure	42.03	1,55.79	27.72	144.35
Profit / (Loss) before Tax & Provision for NPA	6.87	(48.05)	24.49	(31.21)
Provision for Tax	(11.69)	(0.15)	(6.44)	4.39
Net Profit / (Loss)	18.56	(47.90)	30.93	(35.60)
Surplus/Deficit brought forward from previous year	(12.23)	35.67	147.01	182.61
Surplus/Deficit carried over to Balance Sheet	2.62	(12.23)	174.22	147.01

2. COVID-19

The Covid-19 pandemic is redefining global health crisis of recent times and is spreading rapidly across the globe. The bigger challenge is that it is not a mere health crisis and is having an unprecedented impact on Indian and global business environment. The Company has taken all necessary measures in terms of mitigating impact of the challenges being faced in the business due to the Covid-19 pandemic. The Company has also provided the facility to the employees of functioning of operations the Corporate Office to Work from Home under the 'work from home policy' as per the guidelines of the Government. Subsequently, the Corporate office of the Company has resumed functioning with lower strength of staff by complying all the norms related to social distancing, wearing of face Mask, proper sanitization and hygiene.

COVID-19 is an unprecedented challenge. The lockdown gave India time to make a concerted effort to flatten the outbreak curve towards the end of the first quarter, after which the demand picked up due to opening of the economic activities across the nation. During this difficult year, the Company ensured sufficient liquidity on hand, unused bank lines to meet its liabilities as and when they fall due.

Your company has considered possible effects that has been impacted due to COVID-19 in the preparation of Audited Annual Accounts for 2020-21. Revenue and trading affected due to lockdown declared by appropriate Government but with gradual lifting of lockdown in phased manner Revenue and trading picked up gradually as a result overall performance improved.

3. DIVIDEND

Keeping in view of the nominal increase in profits during the year and the requirement of funds for future business operations, the board has not recommended any dividend for the financial year ended 31st march 2021.

4. TRANSFER TO RESERVE

During the Year under Review the Company transferred Rs. 3.72 Lacs to Statutory Reserve under section 45 –IC of the Reserve Bank of India Act, 1934. The standalone reserve (made up of Statutory Reserve/ Retained earning/Securities Premium and other comprehensive Income) as on March 31st, 2021 stood at Rs. 10.68 Lacs and Consolidated Reserve stood at Rs. 518.89 Lacs.

5. COMPANY'S PERFORMANCE

The Income from operations during the year has been Rs. 48.67 Lacs approx. as against Rs. 42.98 Lacs approx. in the previous year. The financial year under review resulted in Net Profit of Rs. 18.56 Lacs approx. as compared to Net loss of Rs. 47.90 Lacs in the previous year. The management is optimistic on the performance of the Company in future and a detailed discussion is provided under Management Discussion and Analysis Report.



On consolidated basis, revenue from operations for FY 2020-21 is Rs. 48.67 as against Rs 42.98 Lakh in the previous year indicating a increase of about 13.26 % over the last year.

6. HUMAN RESOURCE DEVELOPMENT

Human Resource is not only an integral part of any organization but also strive its success and growth. The Company believes that human resources are the key resources and integral part of the organization and endeavors to create a culture of openness and empowerment amongst its employees and provide good carrier development.

Your Company believes in trust transparency & teamwork to improve employees productivity at all levels and is committed to the welfare of the employees and their families by putting review and reward system in place.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There is no material change noted and observed by the board of the company which have occurred between the close of the financial year March 31, 2021 to which the financial statement relates and the date of this report.

8. PERFORMPRANCE HIGHLIGHTS OF SUBSIDIARY AND ASSOCIATES COMPANIES



SUBSIDIARIES

During the year under review the Company has three wholly owned subsidiaries and one associate namely:-

1. **M/s. S &S Balajee Mercantile Pvt. Ltd.** (CIN: U51109DL1993PTC052329) , was incorporated to carry on the business of dealing and trading in all kinds of essential commodities/Machinery, etc earned Profit of **Rs. 4.78 lacs** as compared to Profit of **Rs. 4.87 lacs** in previous year.
2. **M/s. Jet Air Securities Pvt. Ltd.** (CIN: U74899DL1995PTC069004) is mainly engaged in the business of dealing in securities earned Profit of **Rs. 1.87 lacs** as compared to Profit of **Rs. 1.65 lacs** in previous year.
3. **M/s. Rex Overseas Private Limited** (CIN: **U74899DL1988PTC03251**) is engage into the business of import export and all deal in all kind of securities earned Profit of **Rs. 5.71 lacs** as compared to Profit of **Rs. 6.71 lacs** in the previous year.

A Report on all the performance & financial position of the companies and its subsidiaries & associates is annexed in the prescribed **Form AOC-1** to this report as **Annexure-I**.

9. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- I. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;



- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;
- v. they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2020-21.

10. DECLARATION FROM INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Director stating that they meet with the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.



11. REGISTRATION WITH RBI

The Company being a Non-Banking Finance Company (NBFC) and is registered with the Reserve Bank of India (RBI), with RBI Registration No, 14-00332.

12. RBI GUIDELINES

The Company is complying with all the applicable guidelines/directions of the Reserve Bank of India for Non Banking Finance Company pursuant to **Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015** and **Master direction Non Banking Financial Company-Non Systematically Important Non Deposit taking company (Reserve Bank) Direction, 2016**, **Master Direction- Non-Banking Financial Company Returns (Reserve Bank) Directions, 2016** the particulars as applicable to the Company are appended to the Balance Sheet.

13. THE RBI NORMS AND ACCOUNTING STANDARDS

The company continues to comply with the directives and accounting standard as well as the norms prescribed by Reserve Bank of India for NBFCs for the financial year 2020-21.

14. DIRECTORS & KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Section 149 and 152 of the Companies Act, 2013 and rules made there under as amended from time to time and Regulation 17 of the SEBI (LODR) Regulations 2015, During the Year under review there was no change in Director & KMP except:

Mr. Prakash Goyal Independent Director of the Company ceased from the directorship due to demise dated May 01, 2021 and the Board of Directors of the Company had appointed Mr. Astik Mani Tripathi as Additional Director (Non-Executive Independent) of the Company dated May 15, 2021

Mr. Astik Mani Tripathi was appointed as independent director of the company. They have submitted a declaration that each of them meets the criteria of independence as provided in section 149(6) of the Act & SEBI (LODR) Regulations, 2015 and there has been no change in the circumstances which may affect their status as independent director during the year.

Further more Mrs. Mamta Jain Women Director of the Company ceased from the directorship due to demise dated May 25, 2021 and the board of Director of the company had appointed Mrs. Vandana Singh as Additional Director (Non-Executice Non- Independent) of the Company dated June 1, 2021 who further resigned from the post of additional Women Director of the Company dated August 12, 2021.

The Company has received declarations from all the Directors confirming that they are not disqualified/ debarred from being appointed/ reappointed as Director.

Mr. Krishan Kumar Didwaniya Chief Fiancial Officer of the Company has resigned for the position dated 02 December, 2020

In accordance with the provision of Section 203 of the Companies Act 2013 read with rule 9 of Companies (Appointment & Remuneration of Managerial Personnel) Rule, 2014 and SEBI (LODR) Regulations, 2015, Mr. Amit Kumar Khetan, Chief Financial Officer of the Company appointed with effect from 01st June, 2021 on such terms & Condition and remuneration as provided in the letter of appointment.

15. NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Board of Directors of your Company, during the period under review i.e. Financial year ended March 31, 2021, met 5 (five) times on 29th June, 2020, 24th August, 2020, 31st August, 2020, 11th November, 2020 and 13th February 2021. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and as per SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015.

MEETING OF INDEPENDENT DIRECTORS

During the financial year 2020-21, the meeting of Independent Director was held on 13th February 2021, to review the performance of Non Independent Director. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole, the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

16. BOARD EVALUATION

The board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act 2013 and the corporate governance requirements as prescribed under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual directors to the Board and committee meetings like preparing on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

17. KEY MANAGERIAL PERSONNEL (KMP)

Mr. Rakesh Jain, Managing Director and Mr. Amit Kumar Khetan, Chief Financial Officer Ms. Mahak Company Secretary of the Company are the Key Managerial Personnel as per the provision of Section(s) 2(51), 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Ms. Komal resigned from the position of Company Secretary dated 16, June 2020. Ms. Mahak has been appointed for the post of Company Secretary dated 31st August, 2020.



Mr. Krishan Kumar Didwaniya Chief Financial Officer of the Company has resigned for the position dated 02 December, 2020

Further In accordance with the provision of Section 203 of the Companies Act 2013 read with rule 9 of Companies (Appointment & Remuneration of Managerial Personnel) Rule, 2014 and SEBI (LODR) Regulations, 2015, Mr. Amit Kumar Khetan, Chief Financial Officer of the Company with effect from 01st June, 2021 on such terms & Condition and remuneration as provided in the letter of appointment.

18. CORPORATE GOVERNANCE

The report on Corporate Governance and Management Discussion and Analysis Report as stipulated in SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as integral part of this Annual Report along with the required Certificate from Practicing Company Secretary regarding compliance of the conditions of Corporate Governance as stipulated.

In compliance with Corporate Governance requirements as per the SEBI Listing Regulations, your Company has formulated and implemented a Code of Conduct for all Board members and senior management personnel of the Company, who have affirmed the compliance thereto.

19. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETING AND GENERAL MEETING

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

20. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of the directors report. The board on the recommendation of Nomination and Remuneration Committee approved remuneration policy for Directors, Key Managerial Personnel and Senior Management Employee, the link of the policy is also available at the website www.ekamleasing.com of the Company.

21. RISK MANAGEMENT POLICY

Effective risk management is essential to success and is an integral part of our culture. While we need to accept a level of risk in achieving our goals, sound risk management helps us to make the most of each business opportunity, and enables us to be resilient and respond decisively to the changing environment.

Our approach to risk management assists us in identifying risks early and addressing them in ways that manage uncertainties, minimize potential hazards, and maximize opportunities for the good of all our stakeholders including shareholders, customers, suppliers, regulators and employees. Risks can be broadly classified as Strategic, Operational, Financial, and Legal/Regulatory.

In accordance with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has adopted risk management policy, approved by Board of Directors and established a risk management framework to identify, mitigate and control the risk and threatens of risk.

22. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to formulate Corporate Social Responsibility(CSR) Policy and Committee as it does not fulfill the criteria specified under Section 135 of the Companies Act, 2013.

23. INTERNAL CONTROL SYSTEMS

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Auditor as appointed by the company monitors and evaluates the efficacy and adequacy of internal control systems in the Company. Based on the report of internal auditor, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

24. BOARD COMMITTEES

Detailed composition of the mandatory Board Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee and number of meetings held during the year under review and other related details are set out in the Corporate Governance Report which forms a part of this Report.



AUDIT COMMITTEE

The role, terms of reference, authority and powers of the Audit Committee are in conformity with Section 177 of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The details of which are given in the Corporate Governance Report. The Committee met periodically during the year and had discussions with the auditors on internal control systems and internal audit report.

NOMINATION & REMUNERATION COMMITTEE

The role, terms of reference, authority and powers of the Nomination & Remuneration Committee are in conformity with Section 178 of the Companies Act, 2013 read with Regulation 19 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The details of which are given in the Corporate Governance Report which forms a part of this Report.

STAKEHOLDER RELATIONSHIP COMMITTEE

The role, terms of reference, authority and powers of the Stakeholder Relationship Committee are in conformity with Section 178 of the Companies Act, 2013 read with Regulation 20 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The details of which are given in the Corporate Governance Report which forms a part of this Report.

25. AUDITORS

STATUTORY AUDITORS & THEIR REPORT

Pursuant to the provisions of section 139 of the Act and the rules framed thereafter, **M/s Doogar & Associates, Chartered Accountants (Firm registration No.000561N)**, considered for appointment as the Statutory Auditors in the board meeting held on 10th August, 2017. Further based on recommendation of Audit Committee, the board has appointed **M/s Doogar & Associates, Chartered Accountants** as statutory auditors of the Company from the conclusion of the 24th annual general meeting (AGM) of the Company till the conclusion of the 29th AGM, whose appointment is being recommend by the Board through notice convening 24th AGM for approval of members.



In accordance with the Companies (Amendment) Act, 2017 enforced on 7th May, 2018 by the ministry of Corporate Affairs, the appointment of statutory auditor is not required to be ratified at every Annual General Meeting.

SECRETARIAL AUDITORS & THEIR REPORT

In terms of Section 204 of the Companies Act, 2013 and Rules framed there under and on the recommendation of the Audit Committee, the Board of Directors of the Company have voluntarily appointed **M/s. KKS & Associates, Company Secretaries** as the Secretarial Auditor of the Company for the financial year 2020-21. The Company has received consent from M/s. KKS & Associates, Company Secretaries, for their appointment, and the Secretarial Audit Report given by them is annexed as **Annexure-V** to this Report in prescribed Form MR-3.

Further, in pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, the Annual Secretarial Compliance Report for the Financial Year ended on March 31, 2021 as issued by M/s. KKS & Associates, Company Secretaries is also available at BSE India.com.

INTERNAL AUDITOR

M/S B. Rattan and Associates, Chartered Accountant was continued to be the Internal Auditors of your company for the financial year 20-21.

However M/S ACG & Co. Chartered Accountant was appointed as an Internal Auditor of the Company for the Financial Year 21-22 dated 12th August, 2021.

26. AUDITORS' REPORTS

There is no qualification, disclaimer, reservation or adverse remark or disclaimer made by the statutory auditors in his standalone Report.

However, on Consolidated Financial Statements, the Statutory Auditors have following observations with regard to two Subsidiaries namely Jet Air Securities Private Limited and Rex Overseas Private limited

“In our Opinion and based on the information and explanations given to us by the management in respect of two subsidiaries (Jet Air Securities Private Limited and Rex Overseas Private limited) are required to get registered with Reserve Bank of India as a Non-Banking Finance Company under Section 45-LA of the Reserve Bank of India Act, 1934 based on their business activity (50:50 test).

Management Reply: The main objects and activities of the two subsidiaries (Jet Air Securities Private Limited and Rex Overseas Private limited), are mainly trading in securities and general merchandise respectively, but due to outbreak of covid-19 pandemic the activities as planned by the management could not be implemented and therefore no revenue generated from the main activities during the current financial year and haing interest income from Loan given to Holding Company and third parties, the said two subsidiary companies qualified business activity (50:50 test) and accordingly auditors opined that the said subsidiaries are required to get registered with Reserve Bank of India as a Non-Banking Finance Company under Setion 45-LA of the Reserve Bank of India Act, 1934.

However, it is neither intended nor required to carry on the businees of NBFC by these companies and the Management is confident that in the next financial year, significant revenue from main activities shall be generated and therefore both the Companies will automatically will be outside the criteria of business activity(50:50 test.)

Furthermore, The Secretarial Auditors Report (MR-3) obtained from the Company Secretary in Practice has no qualification, disclaimer, reservation or adverse remark.

28. FUTURE PROSPECTS

The Management is exploring and evaluating various business models for implementation in order to enhance the turnover of the company and is very optimistic and aggressively focusing on to exploit the opportunities available to NBFC in India. The Board expects that the Company will successfully implement suitable business models in the coming financial year to improve the overall performance and enhance the profitability of the Company.

The management further expects that, in the present economic scenario, the Company via its strategy, competency, operational efficiencies and successful implementation of its new business models will yield some results in the years to come and create value to its stakeholders.

The detailed future prospects are given in the Management Discussion and Analysis Report is attached to this Report as Annexure-I.

29. CONSOLIDATED FINANCIAL STATEMENT

In accordance with Section 129(3) of the Companies Act 2013 and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Consolidated Financial Statements of the Company, including the financial details of its subsidiaries, associates forms part of this Annual Report .The Consolidated Financial Statements have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

30. VIGIL MECHANISM /WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies Act 2013 and regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Board has adopted vigil mechanism in the form of Whistle Blower Policy, to deal with instances of fraud or mismanagement, if any. The Policy can be accessed at the website of the company at www.ekamleasing.com.

31. RELATED PARTY TRANSACTIONS

The Company has developed a Related Party Transactions policy for purpose of identification and monitoring of such transactions. The policy on Related Party Transactions approved by the Board is uploaded on the Company's website.

All Related Party Transactions are placed before the Audit Committee and also the Board/Members for their approval, wherever necessary. The related party transactions entered during the financial year were on an arm's length basis and were in the ordinary course of business. The details of the same are annexed herewith as "Annexure-II" in the prescribed Form AOC-2.

There were no materially significant related party transactions during the financial year except with wholly owned subsidiary and associate as mentioned in AOC-2.

32. PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS

All pecuniary relationship or transactions of the non executive directors vis-a-vis the company, along with criteria for such payments and disclosures on the remuneration of directors along with their shareholding are disclosed Form MGT-9, which forms a part of this Report.

33. INTER SE RELATIONSHIPS BETWEEN THE DIRECTORS

Mr. Rakesh Jain, Managing Director of the Company is Husband of Mrs. Mamta Jain Women Director of the Company. However Mrs. Mamta Jain Women Director of the Company ceased from the directorship due to demise dated May 25, 2021 so as on date None of the Director is related to each other.

34. SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2021 was Rs. 3,00,00,000/-Divided in to shares 60,00000 lakh equity share of Rs 5\ - each. During the year under review, there is no change and Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. As on March 31, 2021, Mr. Rakesh Jain, Managing Director holds 7,78,000 Equity Shares (12.96%) and Mr. Prakash Goyal, Director holds 23,000 Equity Shares (0.38%) respectively in the Company.

35. E-VOTING

The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(2) of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015. To comply with the requirements of Companies Act, 2013. The instruction(s) for e-voting for ensuing Annual General Meeting is also provided with notice to shareholders of this Annual Report.

E-voting facility of our company will remain open from Friday, 24.09.2021, 9:00 a.m. till Sunday 26.09.2021, 5:00 p.m.

36. LISTING

The equity shares of the Company continue to remain Listed on Bombay Stock Exchange Limited.

37. EXTRACT OF ANNUAL RETURN

As required under Section 92 (3) read with Rule 12 of Companies (Management & Administration), Rules, 2014, the extract of the Annual Return in the prescribed form MGT- 9 is annexed herewith as "Annexure IV" and the Link of the Form MGT-9 also available at the website www.ekamleasing.com of the Company.

38. PARTICULARS AS PER SECTION 134 OF THE COMPANIES ACT, 2013

Your company does not have any employee, whose particulars are required to be given under the provision of Section 134 of The Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

Disclosure with respect to Conservation of Energy, Technology Absorption & Foreign Exchange Earning And Outgo, pursuant to section 134 of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

39. PUBLIC DEPOSITS

During the year the Company has not received any Deposits from public, covered under Chapter V of the Companies Act, 2013.

40. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

In terms of Section 134 (3) (g), towards inclusion of the details of particulars of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 & Rules made thereunder in this report, the same are given in the notes to the Financial Statements.

41. PARTICULARS EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of Managerial Personnel, Directors and Employees of the Company is furnished in Annexure III.

42. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate in securities by the Directors and designated employees of the Company. The Code prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Code of Conduct to regulate, monitor and report Insider trading is uploaded on the Company's website: www.ekamleasing.com.

The Company is not required to maintained the cost record as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

44. FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

During the year under review, there was no frauds reported by auditors under sub-section (12) of section 143 of the Companies Act, 2013.



45. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company gives utmost importance for prevention of sexual harassment at workplace and Comply with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year, there were no complaints regarding sexual harassment by any women employee (permanent, contractual, temporary, trainees) who are covered under this policy till the date of this report. The Company has complied with the provision relating to the constitution of Internal Complaints Committee under the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

46. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

47. COMPLIANCE WITH THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The company's equity shares continue to be listed on the Stock Exchange, Bombay (BSE) which has nationwide trading terminals. The company has not paid the Annual Listing Fees to BSE for the Financial Year 2019-20. All compliances with respect to the SEBI (Listing Obligating and Disclosure Requirements) Regulations 2015 has been duly made by the company.

48. ACKNOWLEDGEMENT

The Directors thank the Company's employees, customers, vendors, investors and academic partners for their continuous support.

The Directors place on record their warm appreciation of the assistance and cooperation extended by various Government Departments, Authorities, and Business Partners etc.

The Directors regret the loss of life due to COVID-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

The Directors thank you and look forward to your continuance support.

By order of the Board of Directors
Ekam leasing & Finance Co. Limited

Registered Office:

11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel : 011-23528015,

Email: ekam.leasing1@gmail.com

info@ekamleasing.com

Website: www.ekamleasing.com

Rakesh Jain
Managing Director
DIN: 00061737

Place : New Delhi
Place : August 12, 2021

ANNEXURE-I**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lacs)

S.No.	Particulars	Details		
		S &S Balajee Mercantile Private Limited	Jet Air Securities Private Limited	Rex Overseas Private Limited
1.	Name of the subsidiary	S &S Balajee Mercantile Private Limited	Jet Air Securities Private Limited	Rex Overseas Private Limited
2.	Status	Wholly Owned Subsidiary	Wholly Owned Subsidiary	Wholly Owned Subsidiary
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same i.e. 01.04.2020 to 31.03.2021	Same i.e. 01.04.2020 to 31.03.2021	Same i.e. 01.04.2020 to 31.03.2021
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable
5.	Share capital	30.13	1.05	27.30
6.	Reserves & surplus	240.41	23.81	214.91
7.	Total assets	27.27	25.51	245.78
8.	Total Liabilities	2.20	0.65	3.57
9.	Investments	-	-	-
10.	Turnover	8.90	2.32	9.56
11.	Profit before taxation	7.53	2.19	7.89
12.	Provision for taxation	2.76	0.32	2.17
13.	Profit after taxation	4.78	1.87	5.71
14.	Proposed Dividend	-	-	-
15.	% of shareholding	100%	100%	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations -Not Applicable

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - Not Applicable

Note: Since, there are no associate /Joint Ventures of the company. Hence, the statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures is not applicable to the company.

**For and on behalf of the board of directors
Ekam leasing & Finance Co. Limited**

**Astik Mani Tripathi
Additional Director
DIN: 03645378**

**Rakesh Jain
Managing Director
DIN: 00061737**

**Place : New Delhi
Place : August 12, 2021**

ANNEXURE-II**Form No. AOC-2**

[Pursuant to clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts), Rules, 2014

Form of disclosure of particulars of contracts/arrangements/entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm' length transactions under third proviso thereto.

Detail of contracts or arrangements or transactions not at Arm's length basis- N.A.

Detail of contracts or arrangements or transactions at Arm's length basis:

Sr. No.	Name of the Related party	Nature of Relationship	Nature of contracts/ Arrangements/ Transactions	Amount	Duration of contracts/ Arrangements /transactions	Salient terms of contracts or arrangements or transactions	Amount Paid as advance, if any
1.	Jet Air Securities Pvt.	Wholly Owned Subsidiary	Inter Corporate Loan	25.23	One Year	Loan with Interest @10%	NIL
3.	S & S Balajee Mercantile Pvt. Ltd.	Wholly Owned Subsidiary	Inter Corporate Loan	95.43	One Year	Loan with Interest @10%	NIL
4.	Rex Overseas Pvt. Ltd.	Wholly Owned Subsidiary	Inter Corporate Loan	66.99	One Year	Loan with Interest @10%	NIL

For and on behalf of the board of directors
Ekam leasing & Finance Co. Limited

Astik Mani Tripathi
Additional Director
DIN: 03645378

Rakesh Jain
Managing Director
DIN: 00061737

Place : New Delhi
Place : August 12, 2021

ANNEXURE-III**Managerial Remuneration**

[Pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2019-20:

S.No.	Name of Director and KMP	Remuneration of Director and KMP for the financial year ended March 31, 2020 (in Rs.)	Ratio of remuneration of each director to median remuneration of employees	% increase in remuneration for the financial year ended March 31, 2020 provided for the purpose of section 197(12) of the Act
1.	Rakesh Jain (Managing Director)	Nil	-	-
2.	Mr. Prakash Goyal (Independent Director)	Not Applicable	-	-
3.	Mrs. Mamta Jain (Woman Director)	Not Applicable	-	-
4.	Mr. Saurabh Jain (Independent Director)	Not Applicable	-	-
5.	Mr. Krishan Kumar Didwaniya (CFO) (upto 02/12/2020)	-	-	-
6.	Ms. Komal (Company Secretary upto 16 th June,2020)	12,500	-	-
7.	Ms. Mahak Chawla (Company Secretary w.e.f. 31 st Aug. 2020)	1,05,000	-	-

Note:

It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration policy of the Company.

In the view of nominal increase turnover and profits and further challenges faced by all sects of the society in the view of covid 19 pandemic outbreak and consequent lockdowns and closure of operations, the Company has offered employees to work from home and also has curtailed in overall expenses to survive and carry on the operation of the Company.

Place : New Delhi
Place : August 12, 2021

Astik Mani Tripathi
Additional Director
DIN: 03645378

Rakesh Jain
Managing Director
DIN: 00061737

ANNEXURE-IV**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021****[PURSUANT TO SECTION 92(3) OF THE COMPANIES ACT, 2013 AND RULE 12(1) OF
THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014]**

I) CIN	L74899DL1993PLC055697
II) Registration Date	19/10/1993
III) Name of the Company	EKAM LEASING ANDFINANCE CO. LIMITED
IV) Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES/ INDIA NON-GOVERNMENT COMPANY
V) Address of the Registered office and contact details	NO. 11, RANI JHANSI ROAD, (MOTIA KHAN), M.M. ROAD, DELHI -110055
VI) Whether listed company Yes / No	Yes
VII) Name, Address and Contact details of Registrar and Transfer Agent, if any	ALANKIT ASSIGNMENTS LTD. CORPORATE OFFICE: ALANKITHOUSE, 4E/2, JHANDEWALAN EXTENSION, NEW DELHI – 110 055

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Business activities contributing 10% or more of the total turnover of the company are:-

Sl.No	NAME AND DESCRIPTION OF MAIN PRODUCTS/SERVICES	NIC CODE OF THE PRODUCT/SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1	Non Banking Financial Activities	99711400	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLI CABLE SECTI ON
1.	S & S Baljee Mercantile Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U51109DL1993PTC052329	Wholly Owned Subsidiary	100%	2(87)
2.	Jet Air Securities Private Limited R/o: no. 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi – 110 055	U74899DL1995PTC069004	Wholly Owned Subsidiary	100%	2(87)
3.	Rex Overseas Private Limited R/o: 3rd Floor, 14 Rani Jhansi Road Delhi Central Delhi 110055	U74899DL1988PTC032551	Wholly Owned Subsidiary	100%	2(87)

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTALEQUITY)

I.) CATEGORY-WISE SHARE HOLDING

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR I.E. 01.04.2020				NO. OF SHARES HELD AT THE END OF the year i.e. 31.03.2021				% CHANGE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
A. PROMOTERS									
(1) INDIAN									
A) INDIVIDUAL /HUF	1661726	0	1661726	27.70	1661726	0	1661726	27.70	0
B) CENTRAL GOVT	0	0	0	0	0	0	0	0	0
C) STATE GOVT(S)	0	0	0	0	0	0	0	0	0
D) BODIES CORP.	0	0	0	0	0	0	0	0	0
E) BANKS / FI	0	0	0	0	0	0	0	0	0
F) ANY OTHER	0	0	0	0	0	0	0	0	0
SUB-TOTAL (A) (1):-	1661726	0	1661726	27.70	1661726	0	1661726	27.70	0
(2) FOREIGN	0	0	0	0	0	0	0	0	0
A) NRIS - INDIVIDUALS	0	0	0	0	0	0	0	0	0
B) OTHER INDIVIDUALS	0	0	0	0	0	0	0	0	0
C) BODIES CORP.	0	0	0	0	0	0	0	0	0
D) BANKS / FI	0	0	0	0	0	0	0	0	0
E) ANY OTHER	0	0	0	0	0	0	0	0	0
SUB-TOTAL (A) (2):-	0	0	0	0	0	0	0	0	0
TOTAL SHAREHOLDING OF PROMOTER (A) = (A)(1)+(A)(2)	1661726	0	1661726	27.70	1661726	0	1661726	27.70	0
B. PUBLIC SHAREHOLDING									
1. INSTITUTIONS									
A) MUTUAL FUNDS	0	0	0	0	0	0	0	0	0
B) BANKS / FI	0	0	0	0	0	0	0	0	0
C) CENTRAL GOVT	0	0	0	0	0	0	0	0	0
D) STATE GOVT(S)	0	0	0	0	0	0	0	0	0
E) VENTURE CAPITAL FUNDS	0	0	0	0	0	0	0	0	0
F) INSURANCE COMPANIES	0	0	0	0	0	0	0	0	0
G) FIIS	0	0	0	0	0	0	0	0	0
H) FOREIGN VENTURE CAPITAL FUNDS	0	0	0	0	0	0	0	0	0
I) OTHERS (SPECIFY)	0	0	0	0	0	0	0	0	0
SUB-TOTAL (B)(1):-	0	0	0	0	0	0	0	0	0
2. NON-INSTITUTIONS									
A) BODIES CORP.									
I) INDIAN	88814	64400	153214	2.55	8814	64400	73214	1.22	(1.33)
II) OVERSEAS	0	0	0	0	0	0	0	0	0
B) INDIVIDUALS									
I) INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 2 LAKH	260524	1453500	1714024	28.57	171870	1051300	1223170	20.39	(8.18)
II) INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 2 LAKH	1928428	532200	2460628	41.01	2096372	934400	3030772	50.51	9.5
C) OTHERS (SPECIFY) (NRIS)	6000	0	6000	0.1	6000	0	6000	0.1	0
SUB-TOTAL (B)(2):									
D) OTHERS (SPECIFY) (RESIDENT HUF)	4408	0	4408	0.07	5118	0	5118	0.09	0.02
SUB-TOTAL (B)(3):									
TOTAL PUBLIC SHAREHOLDING (B)=(B)(1)+(B)(2)+(B)(3)	2288174	2050100	4338274	72.30	2288174	2050100	4338274	72.30	0
C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS	0	0	0	0	0	0	0	0	0
GRAND TOTAL (A+B+C)	3949900	2050100	6000000	100	3949900	2050100	6000000	100	0

II) SHAREHOLDING OF PROMOTERS

SL NO.	SHAREHOLDER'S NAME	SHARE HOLDING AT THE BEGINNING OF THE YEAR I.E. 01.04.2020			SHARE HOLDING AT THE END OF THE YEAR I.E. 31.03.2021			% CHANGE IN SHARE HOLDING DURING THE YEAR
		No. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	No. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	% OF SHARES PLEDGED / ENCUMBERED TO TOTAL SHARES	
1.	MR. RAKESH JAIN	778000	12.97	0	778000	12.97	0	0.00
2	MR. PAWAN KUMAR JAIN	404800	6.75	0	404800	6.75	0	0.00
3	MR. MUKESH GANGWAL	478926	7.98	0	478926	7.98	0	0.00
	TOTAL	1661726	27.70	0	1661726	27.70	0	0.00

III) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

SL. NO.	NAME OF PROMOTER	SHAREHOLDING AT THE BEGINNING OF THE YEAR I.E. 01.04.2019		DATE	REASON	INCREASE / DECREASE IN SHARES	CUMULATIVE SHAREHOLDING DURING THE YEAR (01.04.2020 TO 31.03.2021)	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY				NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1.	MR. RAKESH JAIN	7,78,000	12.97	31.03.2021	NIL MOVEMENT DURING THE YEAR		7,78,000	12.97
2	MR. PAWAN KUMAR JAIN	4,04,800	6.75	31.03.2021	NIL MOVEMENT DURING THE YEAR		4,04,800	6.75
3.	MR. MUKESH GANGWAL	4,78,926	7.98	31.03.2021	NIL MOVEMENT DURING THE YEAR		4,78,926	7.98
	TOTAL	16,61,726	27.70				16,61,726	27.70

IV) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

SL. NO.	TOP TEN SHAREHOLDERS *	SHAREHOLDING AT THE BEGINNING OF THE YEAR 01.04.2020		SHAREHOLDING AT THE END OF YEAR 31.03.2021	
		NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY	NO. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
1.	Hemlata Jain	291132	4.852	291132	4.852
2.	Akash Jain	291124	4.852	291124	4.852
3.	Piyush Jain	291124	4.852	291124	4.852
4.	Vikas Jain	291124	4.852	291124	4.852
5.	Abash Jain	291124	4.852	291068	4.852
6.	Hansraj Jain	116000	1.933	116000	1.933
7.	Chanda Devi Jain	112000	1.867	112000	1.867
8.	Praveen Chand Jain	94800	1.580	94800	1.580
9.	SMC Global Securities Limited	80000	1.333	-	-
10	Dhruv Jain	-	-	80000	1.333
11.	Abhey Chand Bardia	59000	0.983	59000	0.983

***NOTE:**

- 1) The shares of the Company are Not traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

V) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

SL. No.	NAME OF DIRECTOR / KEY/MANAGERIAL PERSONNEL	SHAREHOLDING AT THE BEGINNING OF THE YEAR I .E. 01.04.2020		DATE	PURCHASE /SALE DURING THE YEAR		CUMULATIVE SHAREHOLDING DURING THE YEAR (01.04.2020 TO 31.03.2021)	
		No. OF SHARES	% OF TOTAL SHARES OF THE COMPANY		REASON	No. OF SHARES	No. OF SHARES	% OF TOTAL SHARES OF THE COMPANY
01.	MR. RAKESH JAIN, MANAGING DIRECTOR	7,78,000	12.97	31.03.2021	NIL MOVEMENT DURING THE YEAR		7,78,000	12.97
02.	MR. PRAKASH GOYAL, DIRECTOR (Upto- 01/05/2021)	23,000	0.38	31.03.2021	NIL MOVEMENT DURING THE YEAR		23,000	0.38
TOTAL		8,01,000	13.35				8,01,000	13.35

V. INDEBTEDNESS: INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING/ACCRUED BUT NOT DUE FOR PAYMENTS

	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNESS
INDEBTEDNESS AT THE BEGINNING OF THE FINANCIAL YEAR				
I) PRINCIPAL AMOUNT	1,98,527	2,81,34,905	NIL	2,83,33,432
II) INTEREST DUE BUT NOT PAID	NIL	NIL	NIL	NIL
III) INTEREST ACCRUED BUT NOT DUE	NIL	26,69,864	NIL	26,69,864
TOTAL (I+II+III)	1,98,527	3,08,04,769	NIL	3,10,03,296
CHANGE IN INDEBTEDNESS DURING THE FINANCIAL YEAR (PRINCIPAL)			NIL	
• ADDITION	NIL	NIL		NIL
• REDUCTION	1,81,801	3,68,329		5,50,130
NET CHANGE	16,725	3,04,36,440	NIL	3,04,53,166
INDEBTEDNESS AT THE END OF THE FINANCIAL YEAR				
I) PRINCIPAL AMOUNT	16,725	3,04,36,440	NIL	3,04,53,166
II) INTEREST DUE BUT NOT PAID	NIL	NIL	NIL	NIL
III) INTEREST ACCRUED BUT NOT DUE	NIL	NIL	NIL	NIL
TOTAL (I+II+III)	16,725	3,04,36,440	NIL	3,04,53,166

VI. REMUNERATION OF DIRECTORS

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER / KMP:

Sl. No.	PARTICULARS OF REMUNERATION	NAME OF MD/WTD/MANAGER :		NAME OF KMPs		TOTAL AMOUNT
		RAKESH JAIN (MD)	KRISHAN KUMAR DIDWANIYA (CFO) (UPTO 2 ND DECEMBER , 2020)	KOMAL (CS) (UP TO 16 TH JUNE, 2020)	MAHAK (CS) (FROM 31 ST AUGUST, 2020)	
1.	GROSS SALARY	NIL	NIL	12,500	1,05,000	1,17,500
	(A) SALARY AS PER PROVISIONS CONTAINED IN SECTION 17(1) OF THE INCOME -TAX ACT, 1961	NIL	-		-	NIL
	(B) VALUE OF PERQUISITES U/S 17(2) INCOME -TAX ACT, 1961	NIL	-		-	NIL
	(C) PROFITS IN LIEU OF SALARY UNDER SECTION 17(3) INCOME -TAX ACT, 1961	NIL	-		-	NIL
2.	STOCK OPTION	NIL	-		-	NIL
3.	SWEAT EQUITY	NIL	-		-	NIL
4.	COMMISSION - AS % OF PROFIT - OTHERS , SPECIFY ...	NIL	-		-	NIL
5.	OTHERS , PLEASE SPECIFY	NIL	-		-	NIL
	TOTAL (A)	NIL	-		-	1,17,500
	CEILING AS PER THE ACT					

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

TYPE	SECTION OF THE COMPANIES ACT	BRIEF DESCRIPTION	DETAILS OF PENALTY / PUNISHMENT / COMPOUNDING FEES IMPOSED	AUTHORITY [RD / NCLT/ COURT]	APPEAL MADE , IF ANY (GIVE DETAILS)
PENALTY	NA	NA	NA	NA	NA
PUNISHMENT	NA	NA	NA	NA	NA
COMPOUNDING	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
PENALTY	NA	NA	NA	NA	NA
PUNISHMENT	NA	NA	NA	NA	NA
COMPOUNDING	NA	NA	NA	NA	NA

Astik Mani Tripathi
Additional Director
DIN: 03645378

Rakesh Jain
Managing Director
DIN: 00061737

Place : New Delhi
Place : August 12, 2021

ANNEXURE-V

KKS & Associates
Company Secretaries

Tel. : 91-11-45680295/ 7859933277

Mob.: 91-9811687001

E-mail ID : kksinghcs@gmail.com

kksandassociates@gmail.com

Website : www.kksandassociates.com

=====

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015]

To,
The Members,
Ekam Leasing & Finance Co. Limited
No. 11, Rani Jhansi Road, (Motia Khan),
M.M. Road New Delhi-110055

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Ekam Leasing and Finance Co. Ltd. (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Ekam Leasing and Finance Co. Ltd.'s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit and as per the explanations and clarifications given to us and the representations made by the Management and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India due to spread of COVID-19 pandemic, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2021** generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by **Ekam Leasing and Finance Co. Ltd.** for the financial year ended on 31st March, 2021 according to the applicable provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made there under, as applicable;
- ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

- iv. Rules, Regulations and Guidelines issued by Reserve Bank of India with regard to Non Banking Financial Companies (Non -Deposit Accepting).
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
 - d. The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (The due date for payment of Annual Listing Fees for FY 2020-2021 was extended upto 30th June, 2020 vide BSE Notice No. 20200528-11 dated 28th May, 2020 which was not paid with in stipulate time period by the company, however subsequently the company paid on 01st August, 2020.)
 - e. The Securities and Exchange Board of India (Depositories and Participants) Regulation, 2018
 - f. The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014. **Not Applicable**
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **Not Applicable**
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **Not Applicable**
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **Not Applicable**
- vi. Other laws applicable to the Company as per the representations made by the Management. We have also examined compliance with the applicable clauses of the following:
 - a. Secretarial Standards issued by The Institute of Company Secretaries of India, with respect to board and general meetings.
 - b. The Listing Agreement entered into by the Company with BSE Limited read with Securities and Exchange Board of India (Listing Obligations & Disclosures Requirement) Regulations 2015.
 - c. Master Direction - Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and Woman Director(s). The changes (appointment or otherwise) in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that as per the explanations given to us and the representations made by the Management and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For KKS & Associates
Company Secretaries**

**Krishna Kumar Singh
Proprietor
FCS No : 8493
CP No : 9760**

**Place : NewDelhi
Date : August 12, 2021
UDIN : F008493C000774522**

This Report is to be read with our letter of even date which is annexed as **Annexure–A** and forms an integral part of this report.

ANNEXURE-A**KKS & Associates**
Company Secretaries

Tel. : 91-11-45680295/ 7859933277

Mob.: 91-9811687001

E-mail ID : kksinghcs@gmail.comkksandassociates@gmail.comWebsite : www.kksandassociates.com

To,
The Members,
Ekam Leasing & Finance Co. Limited
No. 11, Rani Jhansi Road, (Motia Khan)
M.M. Road New Delhi-110055

Our Secretarial Audit Report (MR-3) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For KKS & Associates
Company Secretaries

Krishna Kumar Singh
Proprietor
FCS No : 8493
CP No : 9760

Place : New Delhi
Date : August 12, 2021
UDIN : F008493C000774522

Management Discussion and Analysis Report 2020-21

Management Discussion and Analysis



MACRO ECONOMIC SCENARIO – THE INDIAN ECONOMY AND MARKETS

The Covid-19 pandemic has impacted most countries, including India. This resulted in countries announcing lockdown and quarantine measures that sharply stalled economic activity. Several countries took unprecedented fiscal and monetary actions to help alleviate the impact of the crisis.

Even with high uncertainty about the path of the pandemic, a way out of this health and economic crisis is increasingly visible. Thanks to the ingenuity of the scientific community, we have multiple vaccines that can reduce the severity and frequency of infections. In parallel, adaptation to pandemic life has enabled the global economy to do well despite subdued overall mobility, leading to a stronger-than-anticipated rebound, on average, across regions

GLOBAL ECONOMY AND DEVELOPMENTS

The Survey underlines that the year 2020 was dominated by the COVID-19 pandemic and the ensuing global economic downturn, the most severe one since the Global Financial Crisis. The lockdowns and social distancing norms brought the already slowing global economy to a standstill. Global economic output is estimated to fall by 3.5 percent in 2020 (IMF January 2021 estimates). In view of this, Governments and central banks across the world deployed a range of policy tools to support their economies such as lowering key policy rates, quantitative easing measures, loan guarantees, cash transfers and fiscal stimulus measures. India recognized the disruptive impact of the pandemic and charted its own unique path amidst dismal projections by several international institutions of the spread in the country given its huge population, high population density and an overburdened health infrastructure.



The Survey observes that the intense lockdown implemented at the start of the pandemic – when India had only a 100 confirmed cases – characterized India's unique response in several ways. First, the policy response was driven by the findings from both epidemiological and economic research. Specifically, faced with enormous uncertainty about the potential spread of the pandemic, the policy implemented the Nobel-prize winning research in Hansen and Sargent (2001) that recommends a policy focussed on minimising losses in a worst case scenario. Faced with an unprecedented pandemic, loss of scores of human lives captured this worst case scenario. Moreover, epidemiological research highlighted the importance of an initial, stringent lockdown especially in a country where high population density posed difficulties with respect to social distancing. Therefore, India's policy humane response that focused on saving human lives, recognised that the short-term pain of an initial, stringent lockdown would lead to long-term gains both in the lives saved and in the pace of the economic recovery. The scores of lives that have been saved and the V-shaped economic recovery that is being witnessed bear testimony to India's boldness in taking short-term pain for long-term gain.

The global economy contracted by 3.3% in CY 2020, as all major economies barring China slipped into recession with COVID-induced lockdowns. Advanced Economies' (AE) decline of 4.7% was steeper than Emerging Markets (EM) decline of 2.2%. Within the AE complex, the decline in Euro Area (-6.6%) was much sharper than that in the US (-3.5%). Within the EMs, China's GDP grew 2.3%. Despite the steep global decline in CY 2020, global GDP decline was lower than initially feared primarily due to unprecedented monetary policy support from global central banks and fiscal stimulus from governments. Global fiscal stimulus reached ~US\$18.6 trillion by March 2021 (23% of GDP) while monetary stimulus by global central banks reached US\$16.6 trillion (21% of GDP). Global trade volume (goods and services) contracted by 9.6% in CY 2020 after a modest 1% increase in CY 2019.

The external sector provided an effective cushion to growth with India recording a current account surplus of 3.1 per cent of GDP in the first half of the year, largely supported by strong services exports, and weak demand leading to a sharper contraction in imports (with merchandise imports contracting by 39.7%) than exports (with merchandise exports contracting by 21.2%). Consequently, the Foreign exchange reserves rose to cover 18 months of imports in December 2020.

As per Economic Survey 2020-21, India's real GDP growth for FY22 is projected at 11%. The January 2021 WEO update forecast a 11.5% increase in FY22 and a 6.8% rise in FY23. According to the IMF, in the next two years, India is also expected to emerge as the fastest-growing economy.

India is focusing on renewable sources to generate energy. It is planning to achieve 40% of its energy from non-fossil sources by 2030, which is currently 30% and have plans to increase its renewable energy capacity from to 175 gigawatt (GW) by 2022.

India is expected to be the third largest consumer economy as its consumption may triple to US\$ 4 trillion by 2025, owing to shift in consumer behaviour and expenditure pattern, according to a Boston Consulting Group (BCG) report. It is estimated to surpass USA to become the second largest economy in terms of purchasing power parity (PPP) by 2040 as per a report by Price water house Coopers.

MARKET SIZE

The year 2020-21 has been a roller coaster for the Indian equity markets. From the lows seen during the end of 2019-20 on account of the Covid-19 induced lockdown, the markets recovered to reach new highs in the last quarter after vaccines against Covid-19 were approved and rolled out. BSE Sensex, the benchmark equity index of BSE, fell to 25,981.24 on March 23, its lowest value since December 26, 2016, but then rose to 52,516.76 on February 16, its highest ever value. It closed trading at 50,136.58 on March 30.



India remained a preferred investment destination in FY 2020-21 with FDI pouring in amidst global asset shifts towards equities and prospects of quicker recovery in emerging economies. Net FPI inflows recorded an all-time monthly high of US\$ 9.8 billion in November 2020, as investors' risk appetite returned, with a renewed search for yield, and US dollar weakened amid global monetary easing and fiscal stimulus packages. India was the only country among emerging markets to receive equity FII inflows in 2020.

Buoyant Sensex and NIFTY resulted in India's market-capitalisation to Gross Domestic Product (GDP) ratio crossing 100 per cent for the first time since October 2010. This, however, raises concerns on the disconnect between the financial markets and real sector.

Exports are expected to decline by 5.8 per cent and imports by 11.3 per cent in the second half of the year. India is expected to have a Current Account Surplus of 2 per cent of GDP in FY21, a historic high after 17 years.

On the supply side, Gross Value Added (GVA) growth is pegged at -7.2 per cent in 2020-21 as against 3.9 per cent in FY:2019-20. Agriculture is set to cushion the shock of the Covid-19 pandemic on the Indian economy in 2020-21 with a growth of 3.4 per cent, while industry and services are estimated to contract by 9.6 per cent and 8.8 per cent during the year.

RECENT DEVELOPMENTS IN INDIAN ECONOMY

At the start of 2020, India was among five largest global economies; its economic growth rate was the fastest among major economies (save China); its market size at Rs. 1.38 bn was the second largest in the world; its rural population of the under consumed was the largest in the world.

Due to the outbreak of the novel corona virus, the Indian government announced a complete lockdown in public movement in the month of March 2020 one of the most stringent lockdowns enforced in the world as 1.38 billion Indians were required to stay indoors and economic activity came to a grinding halt. This lockdown, suspension of economic activities across the country coupled with muted consumer sentiment and investments had a devastating impact on an already-slipping Indian economy during the first quarter of the year under review. The Indian economy de-grew 23.9% in the first quarter of 2020-21, the sharpest degrowth experienced by the country since the index was prepared.

The Indian and state governments selectively lifted controls on movement, public gatherings and events from June 2020 onwards, each stage of lockdown relaxation linked to corresponding economic recovery. Interestingly, as controls relaxed what the country observed was a new normal: individuals were encouraged to work from home; inter-city business travel was replaced by virtual engagement; a greater premium was placed on the ownership of personal mobility modes (cars and two-wheelers); there was a sharp increase in home purchase following the need to accommodate an additional room for home working.

The result is that India's relief consumption, following the lifting of social distancing controls, translated into a full-blown economic recovery. A number of sectors in India – real estate, steel, cement, home building products and consumer durables, among others - reported unprecedented growth. India de-grew at a relatively improved 7.5% in the July-September quarter and reported 0.4% growth in the October-December quarter and a 1.6% growth in the last quarter of the year under review.

The result is that India's GDP contracted 7.3% during 2020-21, largely on account of the sharp depreciation of the first two quarters. This sharp Indian recovery one of the most decisive among major economies validated India's robust longterm consumption potential. One of the positive features of the Indian economy during the year under review was improving Goods and Services Tax (GST) collections month-on-month in the second half of 2020-21 following the relaxation of the lockdown, validating the consumption-driven improvement in the economy.

Despite the gloomy economic scenario, foreign direct investments (FDI) in India increased 13% to USD 57 billion in 2020. The gap between government expenditure and revenue was estimated at H12 trillion due to increased borrowing by the government in May 2020 to address the COVID-19 outbreak. India jumped 14 places to 63 in the 2020 World Bank's Ease of Doing Business ranking and was the only country in the emerging market basket that received positive FPIs of USD 23.6 billion in 2020; the country ranked eighth among the world's top stock markets with a market capitalization of USD 2.5 trillion in 2020.

Structural reforms initiated by the Indian Government in agriculture, labour laws and medium-small enterprise segments intended to empower MSMEs increase employment, enhance labour productivity and wages. The government approved amendments to the Essential Commodities Act and brought an ordinance to allow farmers to sell their crop to anyone; the changes to the Essential Commodities Act, 1955, were intended to 'deregulate' agricultural commodities (cereals, pulses, oilseeds, edible oils, onions and potatoes from stock limits). The government approved the Farming Produce Trade and Commerce (Promotion and Facilitation) Ordinance, 2020, to ensure barrier-free trade in agriculture produce.

Further, India extended the Partial Credit Guarantee Scheme by relaxing the criteria and allowing state-owned lenders more time to purchase liabilities of shadow banks. Under the Rs.45,000 crore partial credit guarantee scheme, announced as a part of the Atmanirbhar Bharat package, three additional months were given to banks to purchase the portfolio of non-banking financial companies.

GOVERNMENT INITIATIVE

Government of India had announced various measures to support the economy during this period. The Reserve Bank of India had also announced several measures to ease the financial system stress, including enhancing system liquidity, reducing interest rates, moratorium on loan repayments for borrowers, asset classification standstill benefit to overdue accounts where a moratorium had been granted amongst others to alleviate the economic stress induced by the pandemic which had an impact across sectors that were already showing signs of a slowdown even before the outbreak. In the second half of fiscal 2021, global financial markets remained largely buoyant, fuelled by optimism around a speedy vaccine-led recovery. Growing inflation concerns over fiscal stimulus amidst extremely accommodative monetary policies rattled global bond markets in February 2021. Long-term sovereign bond yields jumped sharply in the US and induced bouts of volatility across financial markets and regions of the world. The consequent yield curve steepening resulted in portfolio reallocation and corrections in equity prices. Despite the recent declines, stock indices remain elevated on anticipation of stronger recovery. Domestic financial markets continued to post recovery in market activity amidst easy liquidity conditions. Nevertheless, concerns about a surge in infections in a few states, global bond sell-off, the large government borrowing and uncertainty about the pace and scale of economic recovery kept market sentiments subdued. However, Union Budget 2021 has provided a strong fillip to Capital expenditure with clear emphasis on infrastructure investment as a key sector to revive demand and overall growth.

The first Union Budget of the third decade of 21st century was presented by Minister for Finance & Corporate Affairs, Ms Nirmala Sitharaman in the Parliament on February 1, 2020. The budget aimed at energizing the Indian economy through a combination of short-term, medium-term, and long-term measures.

In the Union Budget 2021-22, capital expenditure for FY22 is likely to increase to increase by 34.5% at Rs. 5.5 lakh crore (US\$ 75.81 billion) over FY21 (BE) to boost the economy.



Numerous foreign companies are setting up their facilities in India on account of various Government initiatives like Make in India and Digital India. Mr Narendra Modi, Prime Minister of India, launched Make in India initiative with an aim to boost country's manufacturing sector and increase purchasing power of an average Indian consumer, which would further drive demand and spur development, thus benefiting investors. The Government of India, under its Make in India initiative, is trying to boost the contribution made by the manufacturing sector with an aim to take it to 25 per cent of the GDP from the current 17 per cent. Besides, the Government has also come up with Digital India initiative, which focuses on three core components: creation of digital infrastructure, delivering services digitally and to increase the digital literacy.

Some of the recent initiatives and developments undertaken by the Government are listed below:

- In March 2021, Flipkart announced plans to expand its grocery services to >70 cities in the next six months. As a result of this planned expansion, customers in seven key cities and >40 neighbouring cities will be able to access high-quality grocery items, deals, fast deliveries and a seamless shopping experience.
- In February 2021, Amazon India announced to start manufacturing of electronics products in India. The company plans to commence its manufacturing efforts with its contract manufacturer, Cloud Network Technology, a subsidiary of Foxconn in Chennai, and start production in 2021.
- In March 2021, India and Kuwait decided to establish a joint ministerial commission to strengthen ties in sectors such as energy, trade, investment, manpower & labour and IT. According to a joint statement, the commission will be focused on developing the best platform to strengthen alliance in areas of energy, trade, economy, investment, human resources, manpower and labour, finance, culture, information technology, health, education, defence and security.
- In March 2021, India and Kuwait decided to establish a joint ministerial commission to strengthen ties in sectors such as energy, trade, investment, manpower & labour and IT. According to a joint statement, the commission will be focused on developing the best platform to strengthen alliance in areas of energy, trade, economy, investment, human resources, manpower and labour, finance, culture, information technology, health, education, defence and security.
- In March 2021, the parliament approved a bill to increase foreign direct investments (FDIs) in the insurance sector from 49% to 74%. Union Minister for Finance and Corporate Affairs, Ms. Nirmala Sitharaman, who is piloting the Bill, stated that increasing the FDI limit in the insurance sector will support insurers in boosting additional funds and overcoming financial issues.
- In March 2021, the parliament passed the 'National Commission for Allied, Healthcare Professions Bill, 2021'. Union Minister for Health and Family Welfare, Science and Technology and Earth Sciences, Mr. Harsh Vardhan stated that the law aims to meet the sector's long-standing demands and increase professional employment opportunities.
- In March 2020, the Union Cabinet approved the revised cost estimate (RCE) of the comprehensive scheme for strengthening of transmission & distribution in Arunachal Pradesh and Sikkim at an estimated cost of Rs. 9,129.32 crore (US\$ 1.26 billion) to support the economic growth in those by strengthening the intrastate transmission and distribution systems.
- In March 2020, the Union Cabinet approved a memorandum of understanding (MoU) signed between the Ministry of Agriculture and Farmers' Welfare and the Ministry of Agriculture of the Republic of Fiji to strengthen bilateral ties and collaborate in the area of agricultural and allied sectors.

- India is expected to attract investment of around US\$ 100 billion in developing the oil and gas infrastructure during 2019-23.
- The Government of India is going to increase public health spending to 2.5% of the GDP by 2025.
- For implementation of Agriculture Export Policy, Government approved an outlay Rs. 2.068 billion (US\$ 29.59 million) for 2019, aimed at doubling farmers income by 2022.

NBFC SECTOR

During 2019-20, non-banking finance companies (NBFCs) faced headwinds in the aftermath of the IL&FS episode¹ in the form of an erosion of confidence, rating downgrades and liquidity stress all of which became exacerbated by the COVID-19 pandemic. However, in 2020-21 NBFC sector rebounded. Non-banking financial institutions (NBFIs) play an important role in facilitating credit intermediation in India as an alternative to bank financing, in addition to niche financing and last mile outreach. NBFIs regulated by the Reserve Bank comprise non-banking financial companies (NBFCs), housing

finance companies (HFCs), all-India financial institutions (AIFIs), and primary dealers (PDs). AIFIs, i.e., the National Bank for Agriculture and Rural Development (NABARD), the EXIM Bank of India, the Small Industries Development Bank of India (SIDBI) and the National Housing Bank (NHB) are apex financial institutions that play an important role in meeting the long-term funding requirements of agriculture and the rural sector, foreign trade, small industries, HFCs, NBFCs, Micro Finance Institutions (MFIs) and other specialised segments and institutions. NBFCs are government/public/private limited companies that play an important role in credit delivery and financial intermediation. They specialise in delivering credit to a wide variety of specific segments, ranging from infrastructure to consumer durables and vehicle financing. HFCs extend housing finance to individuals, co-operative societies, corporate bodies and lease commercial and residential premises to support housing activity in the country PDs came into existence in 1995 and act as market makers in the government securities (G-secs) market, besides ensuring subscription to primary issuances.

Growth in NBFCs' balance sheets decelerated considerably in 2019-20 however, NBFCs remained well capitalised with resilient asset quality vis-à-vis that of SCBs. In 2020-21, green shoots were visible as loans and advances rebounded. Challenges faced by the sector were exacerbated by the COVID-19 pandemic, causing funding constraints and triggering asset-quality concerns. The Reserve Bank and the Government undertook various liquidity and regulatory measures to augment liquidity and restore market confidence

NON BANKING FINANCE COMPANIES (NBFCs)



Major Impacts on NBFCs due to Corona (Covid-19)

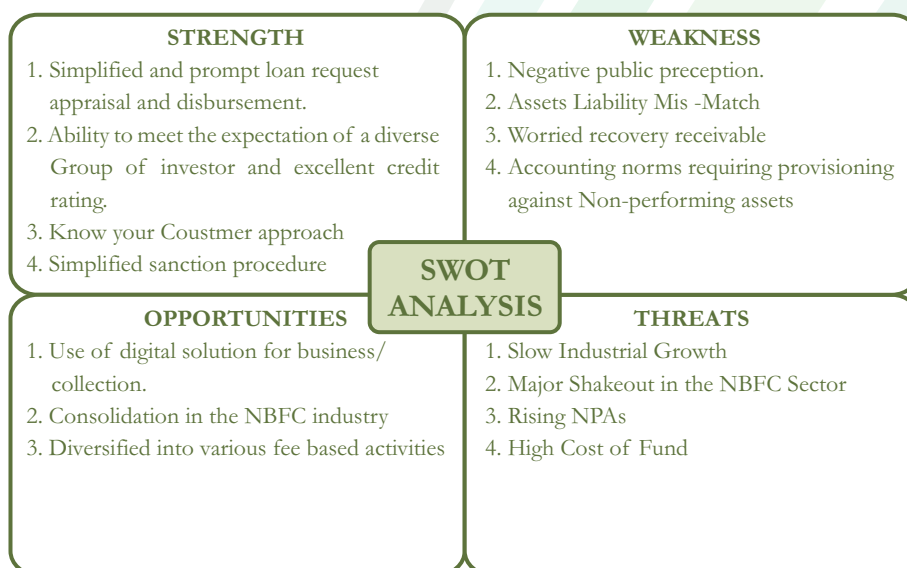
- The consolidated balance sheet of NBFCs grew at a slower pace in Q2 and Q3:2020-21. However, NBFCs were able to continue credit intermediation, albeit at a lower rate, reflecting the resilience of the sector.
- The Reserve Bank and the Government undertook various liquidity augmenting measures to tackle COVID-19 disruptions, which facilitated favourable market conditions as indicated by the pick-up in debenture issuances.
- Among sectors NBFCs lend to, industrial sector, particularly micro and small and large industries, were the hardest hit by the pandemic as they posted decline in credit growth.
- NBFCs in the retail loan sector stayed ahead of the curve aided by their relatively low delinquency.
- Profitability of the sector improved marginally in Q2 and Q3:2020-21 as NBFCs' expenditures registered a steeper fall than income. The asset quality of NBFCs improved in Q2 and Q3:2020-21, vis-à-vis Q4:2019-20, on account of regulatory forbearance to mitigate the impact of COVID-19.

COMPANY PERFORMANCE:

The Company is dealing with inter-Corporate Loan & Assets equipment Finance .However the Company is Planing to foray into diversified product portfolio.

RISK AND CONCERNS:

The very nature of the Company's business makes it susceptible to various kinds of risks. The Company encounters market risk, credit risk and operational risks in its daily business operations. The Company has framed a comprehensive Risk Management Policy which inter-alia lays down detailed process and policies in the various facets of the risk management function. The risk management review framework provides complete oversight to various risk management practices and process. The framework and assessment remains dynamic and aligns with the continuing requirements and demands of the market. The Company has also implemented a robust surveillance mechanism to deal with various trade related risks and adopted a surveillance policy in line with the regulatory requirements.



Outlook

NBFCs are poised to grow further at a faster pace and cater to the Financials needs of the Country. The Long term prospect for the highly rated and good quality NBFCs remain robust, and once things get back to the normal, the segment will continues to catalyse India's economic growth.

The Company is making conscious efforts to minimize their weakness and face all threats by making better and. It has plans to increase its overall market share by targeting profitable segments and increase investor participation.

By order of the Board of Directors
Ekam Leasing & Finance Co. Limited

Astik Mani Tripathi
Additional Director
DIN: 03645378

Rakesh Jain
Managing Director
DIN: 00061737

Registered Office:

11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi – 110 055.

Corporate Identity Number: L74899DL1993PLC055697

Tel : 011-23528015,

Email: ekam.leasing1@gmail.com
info@ekamleasing.com

Website: www.ekamleasing.com

Place : New Delhi

Place : August 12, 2021



Corporate Overview



Statutory Reports



Financial Statements

Corporate Governance Report-2020-21



1. **COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:**

Corporate Governance, as Ekam Leasing & Finance Co. Limited believes, is concerned with principles of transparency, fairness, accountability and creation of sustainable long term value for all its stakeholders including members, customers, partners, employees and the society at large. Corporate Governance is crucial to the very existence of a company, as it builds trust and confidence, which eventually leads to a more stable and sustained resource flows and long-term partnership with its investors and other stakeholders.

The Company is in compliance with the requirements stipulated as per Regulation 17 to 27 read with Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, with regards to Corporate Governance.

2. **COMPOSITION OF BOARD OF DIRECTORS:**

The composition of the Board is in conformity with the provisions of the Companies Act, 2013 & Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time. Presently the Board of Directors of the company consists of Four Directors with an optimum combination of Executive, Non Executive and Independent Directors. The Board meets regularly and is responsible for the proper direction and management of the Company.

The company takes the proper disclosure from all the Directors including Independent Director.

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2021 have been made by the Directors. None of the Directors are related to each other except Mrs. Mamta Jain, woman director who is wife of Mr. Rakesh Jain, Managing Director of company.

The dates for the board meetings are fixed after taking into account the convenience of all the directors and sufficient notice is given to them. Detailed agenda and notes thereon are sent to all the directors seven days in advance from the date of Board Meeting. All the information required for decision making are incorporated in the agenda. The Managing Director apprised the Board on the overall performance of the Company at every Board Meeting. The Board reviews the performance of the Company and sets the strategy for future. The Board takes on record the actions taken by the company on all its decisions periodically.

The composition of the Board, number of meetings held, attendance of the Directors at the Board Meetings and last Annual General Meeting and number of Directorship and Chairmanship/Membership of committees in other companies as on 31st March, 2021 in respect of each Director is given herein below:

NAME	Category	Directorship in other Public Company	No. of shares held	No. of Committee Position (Chairman/Member) in other Public Company	Attendance particulars			
					Board Meetings held during 2020-2021		AGM HELD ON 29/09/2020	THE R D I R E C T O R S H I P
					Held	Attended		
Mr. Rakesh Jain [#]	Managing Director	-	7,78,000	-	5	5	YES	6
Mrs. Mamta Jain [@]	Women Director	-		-	5	5	Yes	1
Mr. Saurabh Jain ^{&}	Independent & Non Executive	-		-	5	4	Yes	NIL
Mr. Prakash Goyal [*]	Independent & Non Executive	1	23,000	3 (Chairman in two and Member in one Committee)	5	5	Yes	2

[#] Mr. Rakesh Jain is Director in M/s. Jet Air Securities Private Limited, Pro-Rub Enterprises Pvt. Ltd. (formally names as Pro-Rub Processor Pvt. Limited), Pramuk Energy Private Limited, Alsan Securities Private Limited, S & S Balajee Mercantile Private Limited and Rex Overseas Private Limited.

^{*} Mr. Prakash Goyal, Independent Director of the Company ceased from the directorship due to death dated May 01, 2021.

Mr. Prakash Goyal was Director in Chandra Prabhu International Limited and Alsan Rubber & Chemicals Private Limited.

[@] Mrs. Mamta Jain, Women Director of the Company ceased from the directorship due to death dated May 25th, 2021. Mrs. Mamta Jain was Director in Pro-Rub Processors Private Limited.

Date and Number of Board Meetings held:

During the Financial year ended March 31, 2021, the Board met **5 (five)** times i.e. on **29th June 2020, 24th August 2020, 31st August 2020, 11th November 2020 and 13th February 2021**

CONFIRMATION REGARDING INDEPENDENCE OF DIRECTOR

Pursuant to Regulation 149 (6) and Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, declaration of Independence submitted by the Independent Director, the board of the Company confirms that all the independent directors fulfil the conditions specified in Listing Regulations and are independent of the Management.

3. COMMITTEES OF THE BOARD

- (A) The Audit Committee of the company consisted of two Non-Executive Independent Directors and one whole time director. The Chairman of the committee is an independent Director having financial and accounting Knowledge.

During the financial year the composition of Audit Committee and attendance details are shown below:



Name of the Director	Designation	Attendance at Committee Meetings	
		Held	Attended
Mr. Prakash Goyal*	Chairman	4	4
Mr. Saurabh Jain	Member	4	3
Mr. Rakesh Jain	Member	4	4

*Mr. Prakash Goyal, Independent Director of the Company ceased from the directorship due to death dated May 01, 2021 and subsequently ceased to be the chairman of Audit Committee and the board had reconstituted the Audit Committee on 01st June, 2021. Mr. Astik Mani Tripathi has been appointed as the Chairman of Audit Committee w.e.f 1st June, 2021

The Auditors of the Company are invited to participate in the meetings of Audit Committee wherever necessary.

At Present, the Composition of the audit Committee as follow:

Name of the Director	Designation
Mr. Astik Mani Tripathi	Chairman
Mr. Saurabh Jain	Member
Mr. Rakesh Jain	Member

(B) Meeting / Attendance

During the financial year ended 31st March, 2021, the Audit Committee of the company met **Four** times. The dates of the meetings were **29th June 2020, 31st August 2020, 11th November 2020 and 13th February 2021**

The requisite quorum was present at all meetings.

The Company Secretary functions as the Secretary of the Committee.

The Minutes of the Meetings of the Audit Committee are discussed and taken note of by the Board of Directors.

The Chairman of the Audit Committee Meeting was present at the 27th Annual General Meeting of the Company 29th September, 2020 to answer the queries.

(C) Terms of Reference:

In accordance with Section 177(1) of the Companies Act, 2013 and as per the requirements of SEBI (Listing Obligation & Disclosure requirements) Regulations, 2015, the Board of director have approved terms of reference for the Audit Committee and thereupon the revised terms of reference of the Audit Committee are in conformity with the required Regulation 18 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and Section 177(1) of the Companies Act, 2013. Further the Audit Committee has been granted powers as prescribed under Regulation 18(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.



Extract of Terms of Reference:-

- a) Review of financial reporting process.
- b) Reviewing with the management, the annual financial statements and auditors' report thereon before submission to the board for approval.
- c) Evaluation of internal financial controls and risk management systems.
- d) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
- e) Review and monitor the Auditor's independence, performance and effectiveness of audit process.
- f) Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

II. NOMINATION & REMUNERATION COMMITTEE:

Nomination and Remuneration Committee and Stakeholders Relationship Committee

The Company through its Board of Directors has constituted Nomination and Remuneration Committee (hereinafter referred as “NRC”) in terms of Regulation 19 (1) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The terms of reference of NRC include the matters specified under Regulation 19 (4) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as well as in Section 178 of the Companies Act, 2013

- (A) The Remuneration Committee consists of two non-executive Independent Directors and one non-executive women director during the financial year 2020-21 and at present the composition of the Nomination and remuneration committee is as under:

Name of the Director	Designation	Attendance at Committee Meeting	
		Held	Attended
Mr Prakash Goyal*	Chairman	2	2
Mr. Saurabh Jain	Member	2	1
Mrs. Mamta Jain**	Member	2	2

* Mr. Prakash Goyal, Independent Director of the Company ceased from the directorship due to death dated May 01, 2021 and subsequently ceased to be the chairman of Nomination & Remuneration Committee and the board had reconstituted the Nomination & Remuneration Committee on 01st June, 2021. Mr. Astik Mani Tripathi has been appointed as the Chairman of Nomination & Remuneration Committee w.e.f 1st June, 2021.

** Mrs. Mamta Jain, Women Director of the Company ceased from the directorship due to death dated May 25, 2021 and subsequently ceased to be the member of Nomination & Remuneration Committee and the board had reconstituted the Nomination & Remuneration Committee on 01st June, 2021. Mr. Rakesh has been appointed as the member of Nomination & Remuneration Committee w.e.f 1st June, 2021.

At Present, the Composition of the audit Committee as follow:

Name of the Director	Designation
Mr. Astik Mani Tripathi	Chairman
Mr. Saurabh Jain	Member
Mr. Rakesh Jain	Member

(B) Meeting / Attendance

During the financial year ended 31st March, 2021, the Nomination and Remuneration Committee of the company met Two times. The dates of the meetings were **29th June 2020 and 31st August 2020.**

(C) Terms of Reference:

The terms of reference of the Remuneration Committee includes fixation of salary, perquisites etc. of Managing/Executive Directors and for recommending the amount of commission payable to Executive Directors.

The broad terms of reference of the nomination and remuneration committee are as under:

- a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- b) Formulation of criteria for evaluation of Independent Directors and the Board;
- c) Devising a policy on Board diversity;
- d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

The nomination and remuneration committee of the Company is constituted in line with the provisions of Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

(D) Directors Remuneration and Policy:**Remuneration of Non Executive Directors**

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/ Committee meetings and commission, if any, subject to approval of the members.

Remuneration of Managing Director/Whole Time Directors.

The NRC has formulated a Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel (SMP):

1. At the time of appointment or re-appointment of the Managing Director/Executive Director/ Whole Time Director, such remuneration shall be paid as may be mutually agreed between the Company (which includes the Nomination and Remuneration Committee and the Board of Directors) and the Managing Director /Executive Director / Whole Time Director within the overall limits prescribed under the Companies Act, 2013.
2. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.
3. The remuneration of the Managing Director/Executive Director/Whole Time Director are broadly divided into Basic Salary, Allowances, perquisites, amenities, retirement benefits and commission (subject to availability of profits).

4. In determining the remuneration, the Nomination and Remuneration Committee shall ensure/ consider the following:
 - a. The relationship of remuneration and performance benchmark is clear.
 - b. Responsibility required to be shouldered by the Managing Director/ Executive Director/Whole Time Directors, the industry benchmarks and the current trends.
 - c. The company's performance vis-à-vis the annual budget achievement and individual performance vis-à-vis the KRAs/KPIs.

Remuneration of Senior Management Employees:

The Board, on the recommendations of the Nomination and Remuneration Committee approves the remuneration payable to the KMP and Senior Management Personnel. The structure of remuneration payable to KMP and Senior Management Personnel will be in accordance with the compensation framework adopted for employees by the Company.

Details of remuneration paid to the Directors are given in MGT-9 Annexure IV to Board's report.

The following are the details of the remuneration paid to Managing/Executive Directors during the Financial Year under discussion:

Name of the Director	Designation	Remuneration (Rs.)	Perquisites
Mr. Rakesh Jain	Managing Director	NIL	NIL

Non Executive Directors of the company were not paid any remuneration during the year under review.

As per Regulation 19(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chairman of the NRC shall be present at the Annual General Meeting (AGM) to answer shareholders' queries. The Company Secretary functions as the Secretary of the Committee.

The NRC reviews the remuneration payable to the MD/WTD/KMP and Commission payable to the Non-Executive Directors and recommends it to the Board.

(C) Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors that were evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment

III. STAKEHOLDERS RELATIONSHIP COMMITTEE

During the financial year the composition of Stakeholders Relationship Committee consists of two non-executive Director one of whom is Independent Director and one executive Director

Name of the Director	Designation	Attendance at Committee Meeting	
		Held	Attended
Mrs. Mamta Jain*	Chairman	1	1
Mr. Saurabh Jain	Member	1	1
Mr. Rakesh Jain	Member	1	1

Mrs. Mamta Jain, Women Director of the Company ceased from the directorship due to death dated May 25, 2021 and subsequently ceased to be the Chairman of Stakeholder Relationship Committee and the board had reconstituted the Stakeholder Relationship Committee on 01st June, 2021. Astik Mani Tripathi has been appointed as the Chairman of Stakeholder Relationship Committee w.e.f 1st June, 2021.

At Present, the Composition of the audit Committee as follow:

Name of the Director	Designation
Mr. Astik Mani Tripathi	Chairman
Mr. Saurabh Jain	Member
Mr. Rakesh Jain	Member

The broad terms of reference of the stakeholders' relationship committee are as under Consider and resolve the grievances of security holders of the Company including redressal of investor complaints such as transfer or credit of securities / notice / annual reports, etc. and all other securities-holders related matters consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc.

The stakeholders' relationship committee is constituted in line with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with section 178 of the Companies Act 2013.

The Committee deals with the following matters:

- Noting of transfer/transmission of shares.
- Review of dematerialized /rematerialised shares and all other related matters.
- Monitors expeditious redressal of Investor grievance matters received from Stock Exchanges, SEBI, ROC, etc.
- Monitors redressal of queries/complaints received from members relating to transfers, non-receipt of annual report, dividend, demat/rematerlisation requests.
- All other matters related to shares/debentures.

The Shareholders grievance committee met **One time on 11th November 2020** to take note of share transfer and demat/ rematerlisation requests. All the members of the committee were present in these meetings.

Stakeholders Grievance Redressal:

During the year ended March 31, 2021, no Shareholders' Complaints were received. There were no outstanding complaints at the end of the year.

All requests received for Share Transfer during the year were given effect within stipulated time. The total number of complaints received and replied to the satisfaction of shareholders during the year under review was NIL. Outstanding complaints as on 31st March, 2021 were NIL.

During the FY 20-21, Ms. Mahak, Company Secretary & Compliance Officer of the Company appointed for the post of Company Secretary dated 31st August, 2020 has been designated as Compliance Officer to monitor the share transfer process, Complaints Process and Liaison with the regulatory authorities.

4. INDEPENDENT DIRECTORS MEETING:

As per Regulation 17(1) of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as well as pursuant to Section 149(8) of the Companies Act, 2013 read with Schedule IV and in accordance with the Policy on Appointment, Training, Evaluation and Remuneration of Directors and Senior Management Personnel, the Independent Directors have, at their meeting held on **February 13, 2021**:-



- (a) Reviewed the performance of Non-Independent Directors and the Board as a whole;
- (b) Reviewed the performance of the Chairperson taking into account the views of Executive Directors (EDs) and Non Executive Directors (NEDs) and
- (c) Assessed the quality, quantity and timelines of flow of information between the Company Management and the Board.

5. DETAILS ON GENERAL BODY MEETINGS

(A) Extra-Ordinary General Meeting:- No

(B) Special Resolution:-

In terms of SEBI (LODR) Regulations, Location and time where last three Annual General Meetings held and the special resolution passed in the AGMs are detailed below

S. NO.	Financial Year	Day & Date of AGM	Place of AGM	Time	Whether any Special Passed
1	2019-2020	Tuesday September 29, 2020	Through Video Conferencing (VC)/ Other Audio –Visual Means (OAVM)	11:30 A.M.	No
2.	2018-2019 2018-19	Saturday, September 28, 2019	Satvik by Chabra Farms, Pushpanjali Farms, G -1, Dwarka Link Road, Near Tivoli, Bija wasan, New Delhi - 110037.	11:00 AM	<ul style="list-style-type: none"> • Re-appointment of Mr. Prakash Goyal (DIN: 02598736) as Independent Director of the Company. • Re-appointment of Mr. Saurabh Jain (DIN: 02815972) as Independent Director of the Company. • Approve the Borrowing Limit of the Company under Section 180(1)(c) of the Companies Act, 2013.
3.	2017-2018	Friday , September 28 th ,2018	Madhu Farm House, Jain Colony, Near Balajee Properties, Thane Vala Road, Bhalaswa Dairy, New Delhi - 110042.	11:00 AM	No

(C) Postal Ballot :-

During the year under review, the Company has not passed any resolution through Postal Ballot in accordance to the procedure prescribed in Section 110 of the Companies Act, 2013 Act read with the Companies (Management and Administration) Rules, 2014.

Procedure of Postal Ballot:

- i. Appointment of Scrutinizer who is not in the employment of the Company.
- ii. Notice of postal ballot along with the explanatory statement to shareholders by following modes:
 - a. By registered post or speed post or,
 - b. Through electronic means like registered email id or,
 - c. Through courier service for facilitating the communication of the assent or dissent of the shareholder to the resolution within period of (30) thirty days.
- iii. Advertisement in one English newspaper and in one vernacular language newspaper in the principal vernacular language of the district in which the registered office of the company is situated.
- iv. Notice should also be placed on the website of the Company.
- v. Declaration of results by the Scrutinizer after following due process.

Proposed Postal Ballot:

The Company does not have any plans to pass any resolution through postal ballot.

6. MEANS OF COMMUNICATION:

The means of communication between the Company and the shareholders are transparent and investor friendly. The Annual, Half yearly and Quarterly results are submitted to the Stock Exchange in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same are published regularly in the newspapers i.e **Financial Express (English) and Hari Bhoomi (Hindi)** and also updated on website of the Company. All price sensitive information is intimated at the earliest to the Stock Exchanges.

Annual Report containing inter-alia, Board Report, Auditor's Report, Audited Financial Statement etc circulated to members and other entitled thereto. The Annual Report is also available on the website of the company at www.ekamleasing.com.

Website: The Company's website www.ekamleasing.com contains an exclusive head "Investor Relations" where shareholder information is available. Quarterly and Annual Financial results, annual report, notice of AGM, Shareholding Pattern, Corporate Governance report etc. are also available on the website.

7. GENERAL SHAREHOLDER INFORMATION:

I	Day, Date, Time, Mode & Venue of AGM	The 28 th Annual General Meeting is to be held on Monday, 27 th September, 2021 at 12:00 P.M. through Video Conferencing and the registered office of the company shall deemed to be the common venue of AGM.										
II.	Financial Year	The Financial Year of the company starts from 1st day of April and ends on 31st day of March of next year. Our tentative calendar for declaration of resu lts for the financial year 20 21-22 are as given below. In addition, the board may meet on other dates as and when required.										
		<table border="1"> <thead> <tr> <th>Quarter Ending</th> <th>Release of Results</th> </tr> </thead> <tbody> <tr> <td>First Quarter Results</td> <td>By 15th August, 2021</td> </tr> <tr> <td>Second Quarter Results</td> <td>By 13th of November, 2021</td> </tr> <tr> <td>Third Quarter Results</td> <td>By 13th of February, 2021</td> </tr> <tr> <td>ourth Quarter & Annual Year Ended March, 31, 2021</td> <td>By 28th of May, 2022</td> </tr> </tbody> </table>	Quarter Ending	Release of Results	First Quarter Results	By 15th August, 2021	Second Quarter Results	By 13th of November, 2021	Third Quarter Results	By 13th of February, 2021	ourth Quarter & Annual Year Ended March, 31, 2021	By 28th of May, 2022
Quarter Ending	Release of Results											
First Quarter Results	By 15th August, 2021											
Second Quarter Results	By 13th of November, 2021											
Third Quarter Results	By 13th of February, 2021											
ourth Quarter & Annual Year Ended March, 31, 2021	By 28th of May, 2022											
III	Book Closure	The Register of Member will re main closed for transfer from 21 th Day of September, 2021 (Tuesday) till 27 th Day of September, 2021. (Monday) (both days inclusive).										
IV	Listing	The Company's Share are listed and traded on Bombay Stock Exchange, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001.										
V	Scrip Code	530581 (BSE)										
VI	ISIN No.(Demat No.) NSDL & CDSL	INE906L01025										
VII	Registrar and Share Transfer Agents:	<i>Alankit Assignment Ltd.</i> 4E/2, Jhandewalan Extension, New Delhi- 110 055 PH: 011 – 42541234/23541234 FAX : 011 - 23552001 E-mail: info@alankit.com Website: www.alankit.com										
VIII	Dividend Payment Date (for the financial year 2019-20)	Not Applicable										
IX.	Website	www.ekamleasing.com										
X	Email	ekam.leasing1@gmail.com										

(XI.) Market Price Data:

The shares of the Company were thinly traded during the financial year under review. The High/ Low prices of the equity shares of the Company on Bombay Stock Exchange during the year is as follows:

Month	High (Rs.)	Low (Rs.)
August, 2020	3.60	3.60
September, 2020	4.26	3.78
October, 2020	4.05	4.00
November, 2020	3.99	3.80
December, 2020	3.90	3.90
January,2021	3.90	3.71
February, 2021	3.53	3.53

(XII) SHARE TRANSFER SYSTEM

The Company has authorised RTA for transmission/ dematerialisation/re-materialisation etc., who process the formalities related thereto, on an average of once a week. The share certificates are returned/dispatched to the shareholders by the RTA after necessary endorsements, normally within 15 days from the date of receipt. Delays, if any, are mostly due to differences in signature and/or non-receipt of copy of PAN.

The Company obtains a half-yearly certificate from Practicing Company Secretaries as per the requirement of Regulation 40 (9) of Listing Regulations and the same is filed with the Stock Exchanges and is available on the website of the Company.

In terms of amendments to Regulation 40 of Listing Regulations w.e.f. 1st April, 2019, transfer of securities in physical form has been stopped by SEBI. SEBI has given the following clarifications:

1. The above decision does not prohibit the investor from holding the shares in physical form; investor has the option of holding shares in physical form even after April 01, 2019.
2. Any investor who is desirous of transferring shares (which are held in physical form) after April 01, 2019 can do so only after the shares are dematerialized. The above decision by SEBI is not applicable for demat of shares, transmission (i.e. transfer of title of shares by way of inheritance/succession and transposition (i.e. re-arrangement/interchanging of the order of name of shareholders) cases.

The Company has appointed Alankit Assignments Limited as its Registrar and Share Transfer Agent (RTA). All share transfer and related operations are conducted by RTA which is registered with the SEBI. The RTA has adequate infrastructure to serve the shareholders and process the share transfer.

(XIII) Distribution of Share holding :

(A) Distribution of Share holding as on 31st March, 2021

No. of Shares held	SHAREHOLDERS		No. of Shares	
	NUMBER	% to Total	Shares	% to Total
Upto 500	809	54.81	155988	2.60
501 – 1000	329	22.29	305137	5.09
1001 – 2000	177	11.99	306402	5.11
2001 – 3000	60	4.07	165124	2.75
3001 –4 000	34	2.30	127200	2.12
4001 – 5000	8	0.54	37100	0.62
5001 – 10000	9	0.61	66360	1.11
10001 – above	50	3.39	4836689	80.61
TOTAL	1476	100	6000000	100

(B) Shareholding Pattern as on 31st March, 2021 :

	NO. OF SHARES	% of Sharehold Ng
Indian Promoters	1661726	27.7
Persons Acting in Concert	NIL	Nil
Institutional Investors	NIL	Nil
Corporate Bodies	2	1.31
Indian Public	3942	70.89
Non residents	6000	0.1
Total	6000000	100.00

Those shareholders who wish to know more about the same may contact the company's Registrar and Share Transfer Agent or Share Department of the company.

(XIV) DEMAT

The Company has set up requisite facilities for dematerialisation of its equity shares in accordance with the provisions of Depository Act, 1996 with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Company has entered into agreements with both the depositories. International Securities Identification Number (ISIN) for equity shares is INE 906L01025. The status of dematerialization as on 31st March, 2021 is as under:

Mode	No. of Share	%of Shareholding
1.Dematerialization Form CDSL		
NSDL	749182	12.48%
	3200718	53.35%
Sub Total	3949900	65.83%
2.Physical	2050100	34.17%
Total	6000000	100%

As on 31st March, 2021, **3949900** equity shares of the Company have been dematerialized representing **65.83%** of the total Paid up Equity Share Capital.

(XV) The Company has not issued any GDRs/ ADRs/ warrants or any Convertible Instruments.

(XVI) Code of Conduct

The Board has laid down a code of conduct for all board members and senior management of the company. All the board members and senior management personnel have affirmed compliance with the code for the financial year ended 31st March, 2021. A declaration to this effect for part of the report. The code required Directors and Senior Management Team members to act honestly, fairly, ethically and with integrity, conduct themselves in professional, courteous and respectful manner. The Code of conduct is displayed on the Company's Website www.ekamleasing.com

(XVII) Address for correspondence :Shareholder Correspondence may be addressed to:**Registrar & Share Transfer agent**

Alankit Assignments Limited
4E/2, Jhandeawalan extension
New Delhi – 110055
Ph: 011– 42541234/23541234
Fax: 011- 23552001

E-mail: info@alankit.com

Website: www.alankit.com

To the Company

Secretarial Department,
Ekam Leasing & Finance Co. Ltd.
NO. 11, Rani Jhansi Road, (Motia
Khan), M.M. Road New Delhi -110055
Ph. : +91-11-23528015
Fax: +91-11-23528015
Email: investor@ekamleasing.com
Website:www.ekamleasing.com

8. DISCLOSURES:**I. RELATED PARTY TRANSACTION:**

There have been no significant related party transactions with the company's promoters, directors, the management, their subsidiaries or relatives which may have potential conflict with the interests of the company at large. The necessary disclosures regarding related party transactions are given in the notes to accounts. The Company has also formulated a policy on dealing with the Related Party Transactions and necessary approval of the audit committee and Board of directors were taken wherever required in accordance with the Policy.

II. COMPLIANCES:

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGE(S) OR SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) OR ANY OTHER STATUTORY AUTHORITY OR ANY MATTERS RELATED TO CAPITAL MARKETS.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

III. WHISTLE BLOWER POLICY (VIGIL MECHANISM)

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behavior. No person has been denied access to the chairman of the audit committee. The said policy has been also put up on the website of the company.



IV. DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENT

During the year, the Company has fully complied with the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, mandates the company to obtain a certificate from either the auditors or Practicing Company Secretaries regarding compliance of conditions of Corporate Governance as stipulated in the said Clause and annex the certificate so obtained with the Directors' Report. The Company has obtained a certificate from its statutory Auditors to this effect and the same are annexed to the Directors' Report.

V. DISCLOSURE OF ACCOUNTING TREATMENT

The company has followed the Accounting standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, in the preparation of the financial statements.

VI. DISCLOSURE OF RISK MANAGEMENT

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risks through means of a properly defined framework.

VII. OTHER DISCLOSURES

- **CODE OF PRACTICE AND PROCEDURE AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015**

In terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the Code of practice and procedure for fair disclosures of unpublished price sensitive information and code of conduct to regulate, monitor and report trading by its employees and other connected persons is approved by Board of Directors of the Company.

The Company had adopted a “Code of Conduct for insider trading” in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 dated 1st April, 2019. The code is applicable to promoters and promoter's Group, all Directors and such Designated Employees who are expected to have access to unpublished price sensitive information relating to the Company. The Company Secretary is the Compliance Officer for monitoring adherence to the said regulation. The Company has also formulated 'The code of Practices and procedures for fair disclosure of Unpublished Price Sensitive Information' in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015 and this code is displayed on the Company's website viz., www.ekamleasing.com

- **FAMILIARISATION PROGRAMME FOR BOARD MEMBERS**

The Board members are provided with necessary documents, reports to enable them to familiarise with Company's procedures, its mission and vision, etc. Periodic presentation at Board/Committee meetings are made on business and performance of the Company. The details of such familiarisation programmes for independent directors. At the time of appointing a Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected from him as a Director of the Company. The director is also explained in detail the Compliance required from him under Companies Act, 2013, the Listing Regulations and other various statutes and an affirmation is obtained in this regard. The Chairman and Managing Director also have a one to one discussion with the newly appointed Director to familiarize him with the Company's operations. Further, on an ongoing basis as a part of Agenda of Board/Committee meetings, presentations are regularly made to the Independent Directors on various matters inter-alia covering the Company's and associates businesses and operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters. The details of the familiarization programme for directors are available on the Company's weblink viz., www.ekamleasing.com

- **PECUNIARY RELATIONSHIP OR TRANSACTIONS OF THE NON-EXECUTIVE DIRECTORS AND DISCLOSURES ON THE REMUNERATION OF THE DIRECTORS**

All pecuniary relationships or transactions of the Non-Executive Directors vis-a-vis the Company, along with criteria for such payments and disclosures on the remuneration of the Directors along with their shareholding are disclosed in Form MGT-9 which forms a part of this Report.

- **INTER SE RELATIONSHIPS BETWEEN DIRECTORS**

There are no inter se relationships between directors except for Mrs. Mamta Jain, who is wife of Mr. Rakesh Jain Managing Director of the Company during the financial year 2020-2021, but after the sad Demise of Mrs. Mamta Jain dated May 25, 2021. None of the Director is related to each Other.

- **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

Pursuant to the Code of conduct for Independent Directors specified under the Companies Act 2013 and as per SEBI (Listing obligations and Disclosure requirements) Regulations 2015 entered into with the Stock Exchanges, the Company has framed a familiarisation programme for all its independent Directors to familiarize them on their roles, rights and responsibilities updates, strategy, finance, risk management framework, in the Company, the nature of the industry in which the company operates and its business model. The details of the familiarization programme for directors are available on the Company's weblink viz., www.ekamleasing.com.

- **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

There were no penalties, strictures imposed on the company by the Stock Exchange or SEBI or any Statutory Authority or any matter related to Capital Market during the last three years.

- **OUTSTANDING GDRS/ ADRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS**

As of March 31, 2021, the Company does not have any outstanding convertible instruments, which are likely to have an impact on the equity of the Company.

- **RECOMMENDATIONS OF COMMITTEES OF THE BOARD**

There were no instances during the financial year 2020-21, wherein the Board had not accepted recommendations made by any committee of the Board.

- **CEO/CFO CERTIFICATE**

Interm of regulation 17(8) of the Listing Regulations, the Managing Director and CEO and the CFO made a certification to the board of Directors in the prescribed format for the year at the review, which has been reviewed by the audit Committee and taken on record by the Board. The same is attached as Annexure VI

- **CERTIFICATE ON CORPORATE GOVERNANCE**

Certificate from M/s KKS and Associates, Practicing Company Secretaries, confirming compliances with the conditions of Corporate Governance as stipulated under the Listing Regulations attached as Annexure VII.

- **POLICY FOR DETERMINING MATERIAL SUBSIDIARIES**

Pursuant to Regulation 16(1)(c) of the Listing Regulations, the Company has formulated a policy for determining a “material” subsidiary, the details of which is available on the website of the Company at www.ekamleasing.com

- **CERTIFICATE FROM PRACTICING COMPANY SECRETARY**

Certificate as required under Part C of Schedule V of Listing Regulations, received from Mr. Krishna Kumar Singh, Proprietor of M/s KKS and Associates, Practicing Company Secretary that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority attached as **Annexure VIII**

- **CHART SETTING OUT THE SKILLS / EXPERTISE / COMPETENCIES OF THE BOARD OF DIRECTORS**

The board of Directors along with Nomination and Remuneration Committee (NRC), identifies the right candidate with right qualities, skills and practical expertise/competencies required for the effective functioning of individual member to possess and also the board as whole. The Committee focus on the qualification and expertise of the person, the positive attributes, standard of integrity, ethical behavior, independent judgement of the person in selecting a new Board member. In addition to the above, in case of Independent Directors, the Committee shall satisfy itself with regard to the independence of the directors to enable the Board to discharge its functions and duties effectively. The same are in line with the relevant provisions of the Listing Regulations. The NRC has identified the following core skills, expertise and competencies for the effective functioning of the Company which is currently available with the board:

a. Finance & Accounting Competence

(Exposure in handling Financial Management of a Large Organisation along with understanding Financial Statements)

b. Leadership quality in running Large Enterprises

(Expertise in Leading well-governed Large Organisation with an understanding of organizational Structure and its environment, risk management and emerging Local & global trends)

c. Expertise in understanding of changing regulatory framework

(Expertise in handling large public companies with high governance standard and understanding of changing regulatory framework)

d. Exposure in setting the business Strategies

(Ability to build up Long term Business strategies to bring growth in business consistently, profitability, competitively and in a sustainable manner in a diverse business environments and changing economic conditions)

In terms of the requirements of Listing Regulations, the Board has identified the following skills/ expertise/ competencies of the directors as given below:

Skills/Experties/Comptencies	Mr. Praksh Goyal	Mr.Rakesh Jain	M. Mamta Jain	Mr. Saurabh Jain
Leadership Skills	✓	✓	✓	✓
Business Strategies	✓	✓	✓	✓
Understanding of consumer and customer insights in diverse environment and conditions	✓	✓	✓	✓
Finance andAccounting Experience	✓	✓	✓	✓
Understanding use of information technology across the NBFC Sector	✓	✓	✓	✓
Understanding of changing regulatory landscape	✓	✓	✓	✓
Corporate Governance	✓	✓	✓	✓
Personal Values	✓	✓	✓	✓
Functional and Mangerial Experience	✓	✓	✓	✓

• **UN-MODIFIED OPINION IN AUDITORS REPORT**

During the current financial year, there are no audit qualifications in the financial statements of the Company. The Company continues to adopt appropriate best practices in order to ensure unqualified financial statements.

• **COMPLIANCES OF NON –MANDATORY & DISCRETIONARY REQUIREMENTS AS PER SCHEDULE II PART E OF THE SEBI LISTING REGULATIONS**

The quarterly and half yearly financial performance are published in the newspaper and are also posted on the website of the Company and hence, not being sent to the Shareholders.

The internal auditor of the Company makes presentation to Audit Committee on their reports.

The Company Financial Statements for the year 2020-21 does not contain any audit qualification. The Company's Audited Financial Statements are accompanied with unmodified opinion from Statutory Auditor of the Company.

AUDITORS' REMUNERATION

The total fees for all services paid by Company and its subsidiaries, on a consolidated basis, to the statutory auditors and all entities in the network firm/ network entity of which the statutory auditor is a part of are as follows:



Particulars	Name of Statutory Auditor	Amount (In Lakhs)
A.) Payment to Statutory Auditors	DOOGAR & ASSOCIATES	Rs. 1,18,000
Payment to Statutory Auditors of Subsidiary	R TAYAL & ASSOCIATES	Rs. 11,800
	JPS & CO	Rs. 30,680
Sub-Total		Rs. 1,60,480
B. Payment to all the entities in the Statutory Auditors network firms	NA	NA
(A+B)	Total	Rs. 1,60,480

UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONAL PLACEMENT

During the year under review, the Company has not raised any proceeds by way of preferential issue or qualified institutional placement.

DISCLOSURE OF COMMODITY PRICE RISKS AND COMMODITY HEDGING ACTIVITIES

During the year under review, the Company does not possess any commodity price risks and commodity Hedging activities.

OTHER USEFUL INFORMATION TO SHAREHOLDERS

- ❖ Shareholders/beneficial owners are requested to quote their folio no. /DP and client ID nos., as the case may be, in all correspondence with the RTA/ Company.
- ❖ Ids, change in their address/pin code number and bank account details promptly by written request under the signatures of sole/first joint holder.
- ❖ Beneficial owners of shares in demat form are requested to send their instructions regarding PAN, email ids, change of name, change of address, bank details, nomination, power of attorney etc., directly to their DP as the same are maintained by the Dps.
- ❖ Non-resident members are requested to immediately notify change in their residential status on return to India for permanent settlement and particulars of their NRE bank account with a bank in India, if not furnished earlier.
- ❖ In case of loss/misplacement of shares, investors should immediately lodge a FIR/complaint with the police and inform RTA/ Company along with original or certified copy of FIR/acknowledged copy of the complaint. Non-resident members are requested to immediately notify change in their residential status on return to India for permanent settlement and particulars of their NRE bank account with a bank in India, if not furnished earlier.

- ❖ In case of loss/misplacement of shares, investors should immediately lodge a FIR/complaint with the police and inform RTA/ Company along with original or certified copy of FIR/acknowledged copy of the complaint.
- ❖ Shareholders(s) of the Company who have multiple accounts in identical name(s) or holding more than one share certificate in the same name under different ledger folio(s) are requested to apply for consolidation of such folio(s) and send the relevant share certificates to the Company/RTA.
- ❖ Shareholders are requested to provide their valuable suggestions for improvement of our investor services. We request shareholders whose shares are in the physical mode to dematerialise their shares. Shareholders are requested to quote their e-mail IDs, telephone/ fax numbers for prompt reply to their communication.

- **ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS**

The Company Secretary plays a key role in ensuring that the Board (including committees thereof) procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and senior management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company, to ensure compliance with applicable statutory requirements and applicable Secretarial Standards, to provide guidance to directors and to facilitate convening of meetings. The Company Secretary acts as the Secretary to all the Committees of the Board constituted under the Companies Act, 2013.



CODE OF CONDUCT

In accordance with the regulation 26(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 all the Board members and senior management personnel for the financial year ended 31st March, 2021 affirmed compliance with the code of conduct laid down by the Board of Directors for them.

For Ekam Leasing & Finance Co. Ltd.

Rakesh Jain
Managing Director
DIN : 00061737

By order of the Board of Directors
Ekam Leasing & Finance Co. Limited

Rakesh Jain
Managing Director
DIN.00061737

Registered Office:

No. 11, Rani Jhansi Road,
(Motia Khan), M.M. Road,
New Delhi - 110 055.

CIN: L74899DL1993PLC055697

Tel: 011-23528015,

Email ekam.leasing1@gmail.com,
info@ekamleasing.com

Website: www.ekamleasing.com

Date : August 12,2021

Place : New Delhi

ANNEXURE-VI**CEO/CFO Certificate to the Board****SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENT) REGULATIONS 2015 .**

**To,
The Board of Directors
Ekam Leasing and Finance Co. Ltd**

1. We have reviewed financial statements and the cash flow statement for the financial year ended 31st March, 2021 and that to the best of my knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We further certify that we have indicated to the auditors and the Audit committee
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For EKAM LEASING AND FINANCE CO. LTD

RAKESH JAIN
Managing Director
DIN: 00061737

AMIT KUMAR KHETAN
Chief Financial Officer

New Delhi
Date: 12.08.2021

CERTIFICATE ON CORPORATE GOVERNANCE**KKS & Associates**
Company Secretaries

Tel. : 91-11-45680295/ 7859933277

Mob.: 91-9811687001

E-mail ID : kksinghcs@gmail.comkksandassociates@gmail.comWebsite : www.kksandassociates.com

To,

The Members of Ekam Leasing & Financing Co. Ltd.

No. 11, Rani Jhansi Road, (Motia Khan),

M.M. Road New Delhi 110055

Practicing Company Secretary's Certificate on compliance with the conditions of Corporate Governance as per Chapter IV pursuant to Regulation 34(3) and Schedule V Para E of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

We have examined the compliance of Corporate Governance by M/s. Ekam Leasing & Finance Co. Limited (the Company) for the year ended on March 31, 2021 as stipulated in:-

- Regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations') for the period April 1, 2020 to March 31, 2021.

Management Responsibility for compliance with the conditions of Listing Regulations

1. The Management along with the Board of Directors is responsible for ensuring that the Company complies with the requirements of the Listing Regulations and for providing all relevant information to the Securities and Exchange Board of India.
2. The preparation of the accompanying Corporate Governance Report is the responsibility of the Management of the Company including the Board of Directors. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Report, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

PCS Responsibility

3. Pursuant to the requirements of Clause E to Schedule V to the Listing Regulations, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Company complies with the conditions of Corporate Governance.

Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us and the representation made by the directors and the management, and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India due to spread of COVID-19 pandemic, we certify that the company has complied with the conditions of corporate governance as stipulated in Listing Regulations as applicable during the year ended on March 31, 2021

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on Use

5. The certificate is addressed and provided to the members of the Company solely for the purpose to enable the Company to comply with the requirement of the Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

FOR KKS & ASSOCIATES

Krishna Kumar Singh
Practicing Company Secretary
Membership No. : F8493
COP No. : 9760

DATE: 12.08.2021

PLACE: NEW DELHI

UDIN: F008493C000774555

ANNEXURE-VIII**CERTIFICATE FOR NON- DISQUALIFICATION OF DIRECTORS****KKS & Associates**
Company Secretaries

Tel. : 91-11-45680295/ 7859933277

Mob.: 91-9811687001

E-mail ID : kksinghcs@gmail.comkksandassociates@gmail.comWebsite : www.kksandassociates.com

=====

(Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

To,
The Members,
Ekam Leasing and Finance Co. Limited

We have examined the relevant registers, records, forms, returns and Disclosures received from the Directors of **M/s Ekam Leasing and Finance Co. Limited** having CIN: L74899DL1993PLC055697 and having registered office at No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi-110055 (hereinafter called the “Company”) produced before us by the Company for the purpose of issuing the Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub Clause 10 (i) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In our opinion and to the best of our information and according to the verification (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India due to spread of COVID-19 pandemic, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 has been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Designation
1	Mr. Rakesh Jain	00061737	Managing Director
2	*Mr. Prakash Goyal	02598736	Independent Director
3	Mr. Saurabh Jain	02815972	Independent Director
4	**Mrs. Mamta Jain	05274582	Women Director

* The Office of Mr. Prakash Goyal was vacated due to his sad demise on 01st May, 2021.

**The Office of Mrs. Mamta Jain was vacated due to her sad demise on 25th May, 2021.

We are issuing this certificate based on the following which is best of our knowledge and beliefs were considered necessary in this regards:

Our verification of the information relating to the directors available in the official web site of MCA.

Our verification of the disclosures/ declarations/ confirmations provided by the said directors to the Company and other relevant information, explanation and representations provided by the Company, its officers and agents.

We wish to state that the management of the Company is responsible to ensure the eligibility of a person for appointment/ continuation as a Director on the Board of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness of the corporate governance processes followed by the management of the Company.

FOR KKS & ASSOCIATES

Krishna Kumar Singh
Practicing Company Secretary
Membership No. : F8493
COP No. : 9760

DATE: 12.08.2021

PLACE: NEW DELHI

UDIN: F008493C000774555



Corporate Overview



Statutory Reports



Financial Statements

A decorative graphic on the left side of the page. It features a vertical bar with five colored segments: teal, teal, grey, teal, and grey. From the right side of this bar, several wavy, horizontal lines in shades of teal and grey extend across the page, creating a sense of movement and depth.

FINANCIAL STATEMENTS

DOOGAR & ASSOCIATES
Chartered Accountants
 Firm Registration No.: 000561N



13, Community Center
 East of Kailash
 New Delhi-110065
 Tel.: 011-26218274, 9810734041
 E-mail : admin@doogar.com
 Web.: www.doogar.com

Independent Auditors' Report

**To the Members of
 Ekam Leasing and Finance Co. Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Ekam Leasing and Finance Co. Limited (“the Company”), which comprise the Standalone Balance Sheet as at 31 March 2021, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

Information Other than the Standalone Financial Statements and Auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Company's management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

DOOGAR & ASSOCIATES**Chartered Accountants**

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The standalone Balance Sheet, the standalone Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e. On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, according to the information and explanation given to us, the Company has not paid any managerial remuneration during the year;
 - h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

- i. The Company does not have any pending litigations on its financial position in its standalone financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Doogar & Associates**

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 21517347AAAAOD5644**Place:** New Delhi**Date:** June 28, 2021

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Ekam Leasing and Finance Co. Limited of even date)

- i. In respect of the Company's fixed assets (Property, plant and equipment):-
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets (Property, plant and equipment).
 - b. The Company has a program of verification to cover all the items of fixed assets (Property, plant and equipment) in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets (Property, plant and equipment) were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, we report that Company does not own any immovable property whether freehold or lease hold.
- i. The Company's business does not involve inventories and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
- ii. The Company has granted unsecured loans to Companies covered under register maintained under Section 189 of the Companies Act, 2013:
 - a. According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of loans so granted are not prejudicial to the interest of the Company.
 - b. The schedule of repayment of principal and interest has been stipulated (wherever been stipulated or stipulation been revised) and repayments of principal and interest amounts have been regular as per stipulations.
 - c. There were no overdue amounts in respect of the loan so granted to a body corporate listed in the register maintained under Section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under Section 148 of the Act for any of the services rendered by the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:

DOOGAR & ASSOCIATES**Chartered Accountants****Firm Registration No.: 000561N**

13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

- a. The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax and other material statutory dues applicable to it.
 - b. There were no undisputed amounts payable in respect of Income-Tax and other statutory dues outstanding, at the year end, for a period of more than six months from the date they become payable.
 - c. There is no dues in respect of Income Tax and other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- viii. In our opinion, on the basis of audit procedures and according to the information and explanation given to us, the company has not defaulted in repayment of loans and borrowings to financial institutions and banks. The company has neither taken any loan from the government nor having any outstanding debentures during the year.
 - ix. According to the information and explanations given by the Management, the Company has not raised any money by way of initial public offer or further public offer and term loans.
 - x. To the best of our knowledge and according to the information and explanations given to us, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
 - xi. The company had not paid any managerial remuneration and hence reporting under paragraph 3(xi) of the order is not applicable.
 - xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the CARO 2016 is not applicable to the Company.
 - xiii. According to the information and explanations given to by the management, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the notes to the standalone financial statements as required by the applicable accounting standards.
 - xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
 - xv. According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

xvi According to the information and explanations given to us, we report that the Company has registered as required, under Section 45-IA of the Reserve Bank of India Act, 1934.

For **Doogar & Associates**

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 21517347AAAAOD5644

Place: New Delhi

Date: June 28, 2021

DOOGAR & ASSOCIATES
Chartered Accountants
Firm Registration No.: 000561N



13, Community Center
East of Kailash
New Delhi-110065
Tel.: 011-26218274, 9810734041
E-mail : admin@doogar.com
Web.: www.doogar.com

Annexure B to the Independent Auditors' Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Ekam Leasing and Finance Co. Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Ekam Leasing and Finance Co. Limited as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“the Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as “the Act”).

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of such internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

Meaning of Internal Financial Controls over Financial Reporting with Reference to Standalone Financial Statements

A company's internal financial controls over financial reporting with reference to standalone financial statements are a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Doogar & Associates**

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 21517347AAAAOD5644

Place: New Delhi

Date: June 28, 2021

Auditor's Report in accordance with the requirements of Master Direction - Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016

To
The Board of Directors
Ekam Leasing and Finance Company Limited

Dear Sirs,

1. We have audited the Standalone Financial Statements of Ekam Leasing and Finance Co. Limited ("the Company") which comprises of Standalone Balance Sheet as at March 31, 2021, Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year ended then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information on which we have issued our unmodified report dated June 28, 2021.

Management's Responsibility

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. The Management is also responsible for compliance with the provisions of Reserve Bank of India Act, 1934 and other relevant directions, circulars, notifications, as amended, issued by the Reserve Bank of India ('RBI') and for providing all required information to RBI.

Auditor's Responsibility

4. Pursuant to the requirements of 'Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 (the 'Directions') issued by the Reserve Bank of India (the 'RBI'), it is our responsibility to examine the books and records of the Company and report on the matters specified in Para 3 and 4 of the said Directions to the extent applicable to the Company.
5. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India.
6. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

2. Based on our examination of the books and records of the Company as produced for our examination and the information and explanations given to us we report that: -

- (i) The Company had applied for registration as provided in section 45-IA of the Reserve Bank of India Act, 1934 and has been granted certificate of registration by Reserve Bank of India on March 07, 1998 vide Registration No. 14.00332.
- (ii) The Company is entitled to hold the certificate of registration to carry on the business of Non-banking financial institution without accepting public deposits as on March 31, 2021.
- (iii) The Company has Net Owned Fund (NOF) of INR XXX Lakhs as on March 31, 2021 calculated in accordance with the “Master Direction - Non-Banking Financial Company –Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016” and therefore, meets the criteria of required Net Owned Fund.
- (iv) The Board of Directors has passed the resolution for non-acceptance of any public deposits in its meeting held April 01, 2019.
- (v) The Company has not accepted any public deposits during the year ended March 31, 2021.
- (vi) The Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, in so far as the same are applicable to the Company.
- (vii) The Company is a Non-Systemically Important Non-deposit taking Non-Banking Financial Company and therefore the reporting under Paragraph 3(C)(iv) is not applicable to the Company.
- (viii) The Company is not Micro Finance Institutions (MFI) as defined in the Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 and Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016.

Restriction on Use

Our report has been issued solely for meeting our responsibilities in relation to the compliance with the Directions. Our report should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 21517347AAAAOD5644

Place: New Delhi

Date: June 28, 2021

Standalone Balance Sheet as at March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I. ASSETS			
1) Financial Assets			
(a) Cash and cash equivalents	3	0.48	1.69
(b) Loans	4	491.69	461.73
(c) Investments	5	30.64	33.80
(d) Other financial assets	6	6.81	6.81
Total financial assets		529.62	504.03
2) Non-financial assets			
(a) Current tax assets (net)	7	14.45	15.38
(b) Deferred tax assets (net)	8	32.27	18.86
(c) Property, plant and equipment	9	2.19	3.15
(d) Other non financial assets	10	47.00	47.00
Total non-financial assets		95.91	84.39
Total assets		625.53	588.42
II. LIABILITIES AND EQUITY			
Liabilities			
1) Financial liabilities			
(a) Trade payables total outstanding dues of micro enterprise and small enterprise		-	-
total outstanding dues of creditors other than micro enterprise and small enterprise		-	-
(b) Debt securities		-	-
(c) Borrowings (other than debt securities)	11	304.53	283.33
(d) Other financial liabilities	12	5.81	6.34
Total financial liabilities		310.34	289.67
2) Non financial liabilities			
(a) Provisions	13	1.35	1.35
(c) Other non-financial liability	14	3.16	2.78
Total non financial liabilities		4.51	4.13
3) Equity			
(a) Equity share capital	15	300.00	300.00
(b) Other equity	16	10.68	(5.38)
Total equity		310.68	294.62
TOTAL EQUITY AND LIABILITIES		625.53	588.42

Significant accounting policies

2

The accompanying notes form an integral part of the Financial Statements

3 to 31

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

For and on behalf of the Board

Ekam Leasing and Finance Co. Limited

Vardhman Doogar

Partner

M.No. 517347

Rakesh Jain

Managing Director

DIN: 00061737

Astik Mani Tripathi

Director

DIN:03645378

Place : Gurugram

Date : June 28, 2021

Amit Kumar Khetan

Chief Financial Officer

Mahak

Company Secretary

Statement of Profit & Loss

(All amounts in Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended March 31, 2021	Year ended March 31, 2020
Revenue from operations			
(i) Interest Income	17	48.67	42.98
(ii) Sale of Services		-	-
Total revenue from operations		48.67	42.98
Other income	18	0.23	64.76
Total Income		48.90	107.74
Expenses :			
(i) Finance cost	19	29.84	27.86
(ii) Net loss on derecognition of financial instruments under amortised cost category		-	106.97
(iii) Impairment on financial instruments		-	-
(iv) Employee benefits expenses	20	1.18	5.60
(v) Depreciation and amortisation expense	9	0.96	1.39
(vi) Other expenses	21	10.05	13.97
Total expenses		42.03	155.79
Profit/(Loss) before tax		6.87	(48.05)
Tax Expense:			
(i) Current tax		1.07	-
(ii) MAT Credit entitlement		(1.07)	-
(iii) Deferred tax		(11.69)	(0.15)
Total tax expense		(11.69)	(0.15)
Profit (Loss) for the year after tax		18.56	(47.90)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Equity instruments through other comprehensive income		(3.16)	(1.30)
Income tax relating to items that will not be reclassified to profit or loss		0.66	0.27
Other comprehensive income		(2.50)	(1.03)
Total Comprehensive Income for the year		16.06	(48.93)
Earnings per equity share (face value of INR 5 each)			
(i) Basic		0.31	(0.80)
(ii) Diluted		0.31	(0.80)

Significant accounting policies

2

The accompanying notes form an integral part of the Financial Statements

3 to 31

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : Gurugram

Date : June 28, 2021

For and on behalf of the Board**Ekam Leasing and Finance Co. Limited****Rakesh Jain**

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

Astik Mani Tripathi

Director

DIN:03645378

Mahak**Company Secretary**

Cash Flow Statement

(All amounts in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
A. Cash flow from operating activities		
Net profit/(loss) before tax	6.87	(48.05)
Adjustments for:-		
Depreciation and amortisation	0.96	1.39
Profit from sale of Investment	-	(62.76)
Loan written off	-	106.97
Liability written off	-	(2.00)
Operating profit before working capital changes	7.83	(4.45)
Adjustments for:-		
Other financial assets	-	(6.63)
Other non-financial assets	-	-
Loans	(29.96)	(76.64)
Borrowings	21.20	15.99
Other financial liabilities	(0.53)	3.01
Other non financial liabilities	0.38	0.02
Cash generated from operations	(1.07)	(68.70)
Income tax (paid)/refund	(0.14)	(4.30)
Net cash inflow/(outflow) from operating activities	(1.21)	(73.00)
B. Cash flow from investing activities		
Acquisition of fixed assets	-	-
Sale of Investments	-	70.70
Net cash inflow / (outflow) from investing activities	-	70.70
C. Cash inflow/(outflow) from financing activities	-	-
Net cash inflow / (outflow) used in financing activities	-	-
Net changes in cash and cash equivalents	(1.21)	(2.30)
Opening Cash and cash equivalents	1.69	3.99
Closing Cash and cash equivalents	0.48	1.69

Note :

The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Significant accounting policies

2

The accompanying notes form an integral part of the Financial Statements

3 to 31

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : Gurugram

Date : June 28, 2021

Rakesh Jain

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

Astik Mani Tripathi

Director

DIN:03645378

Mahak

Company Secretary

Statement of Changes in Equity
(All amounts in Lakhs, unless otherwise stated)

A. Equity share capital

Balance as at 1st April, 2019	Movement during the year 2019-20	Balance as at 31st March, 2020	Movement during the year 2020-21	Balance as at 31st March, 2021
300.00	-	300.00	-	300.00

B. Other equity

Particulars	Reserves & Surplus			Other Comprehensive Income	Total
	Statutory Reserve u/s Section 45-IC	Retained Earnings	Gain on account of fair valuation of Equity instrument		
Balance as at 1st April, 2019	6.70	35.67	1.18	43.55	
Profit/(Loss) for the year	-	(47.90)	-	(47.90)	
Transferred to Statutory reserves	-	-	-	-	
Other comprehensive income/(loss) for the year (net of income tax)	-	-	(1.03)	(1.03)	
Balance as at 31st March, 2020	6.70	(12.23)	0.15	(5.38)	
Profit/(Loss) for the year	-	18.56	-	18.56	
Transferred to Statutory reserves	3.71	(3.71)	-	-	
Other comprehensive income/(loss) for the year (net of income tax)	-	-	(2.50)	(2.50)	
Balance as at 31st March, 2021	10.41	2.62	(2.35)	10.68	

Significant accounting policies

The accompanying notes form an integral part of the Financial Statements

2

3 to 31

As per our report of even date attached

For Doogar & Associates

Chartered Accountants
Firm Registration No. 000561N

Vardhman Doogar

Partner
M.No. 517347

Place : Gurugram

Date : June 28, 2021

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

Rakesh Jain
Managing Director
DIN: 00061737

Amit Kumar Khetan
Chief Financial Officer

Astik Mani Tripathi
Director
DIN:03645378

Mahak
Company Secretary

1. GENERAL INFORMATION

Ekam Leasing and Finance Co. Limited is a Public Limited Company whose shares are listed in BSE. Ekam Leasing and Finance Co. Limited. is a NBFC subject to relevant RBI Guidelines applicable.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

These standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III). These standalone financial statements are presented in INR Lakhs and all values are rounded to the nearest lakhs, except when otherwise indicated.

The regulatory disclosures as required by Master Directions for Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company Directions, 2016 issued by the RBI ('RBI Master Directions') to be included as a part of the Notes to Accounts are prepared as per the Ind AS financial statements pursuant to the notification on Implementation of Indian Accounting Standards, dated March 13, 2020.

b) Use of estimates and judgements

The preparation of standalone financial statements in conformity with the recognition and measurement principles of Ind AS requires the management to make estimates and assumptions that affect the balances of assets and liabilities, disclosures of contingent liabilities as at the date of the standalone financial statements and the reported amounts of income and expenses for the periods presented. The Company has a policy to review these estimates and underlying assumptions on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

c) Revenue recognition

Interest Income

Under Ind AS 109 interest income is recorded using the effective interest rate ('EIR') method for all financial instruments measured at amortised cost. The EIR is the rate that discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

Other income

Other income comprises dividend income and gains / (losses) on disposal of investments.. Dividend income is recognized when the right to receive payment is established.

d) Employee Benefits Expense

Provisions of Provident Fund Act & Employee State Insurance Act are not applicable to the Company for the period under consideration.

e) Property, Plant and Equipment

(i) Measurement

Items of Property, plant and equipment, are measured at cost (which includes capitalized borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment includes its purchase price, duties, taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

(i) Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that it will increase the future economic benefits from the existing asset beyond its previously assessed standard of performance/life. All other expenses on existing Property, plants and equipment, including day to day repair and maintenance and cost of replacing parts are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

(iii) Derecognition

An item of Property, plant and equipment is derecognized upon its disposal or when no future economic benefit is expected to arise from its continued use. Any gain or loss arising on the same (calculated as the difference between the net disposal proceeds and its carrying amount) is recognized in the Statement of Profit and Loss in the period the item is derecognized.

(iv) Depreciation

Depreciation is calculated using written down value method over the useful lives of assets and is recognized in the Statement of profit and loss. Depreciation for assets purchased / sold during the period is proportionately charged. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate.

f) Impairment of Non-financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if available.

If no such transactions can be identified, an appropriate valuation model is used. Impairment losses including impairment on inventories are recognized in the Statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

g) Investment in Subsidiaries and Associate

Investment in Subsidiaries and associates are carried at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'. Where the carrying amount of an investment is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. Upon disposal of investment, the difference between the net disposal proceeds and the carrying amount is credited or charged to the Statement of Profit and Loss.

h) Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet and in the Statement of Cash flows comprise of cash in hand and balance with banks in current accounts.

i) Borrowing Costs

Borrowing cost includes interest and other costs incurred in connection with the borrowing of funds and charged to Statement of Profit & Loss on the basis of effective interest rate (EIR) method. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are recognized as expense in the period in which they occur.

j) Exceptional Items

Exceptional items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of the Company's financial performance. Items which may be considered exceptional are significant restructuring charges, gains or losses on disposal of investments in subsidiaries, associates and joint venture and impairment losses/ write down in value of investment in subsidiaries, associates and joint venture and significant disposal of fixed assets etc.

k) Provisions and Contingent Liabilities

Provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate of the expenditure required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

l) Tax Expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Current tax and deferred tax is recognized in the Profit and Loss except when it relates to items that are recognized in Other Comprehensive Income.

Current tax

Current tax is the amount of expected tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax is recognized using the Balance Sheet approach. It represents temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill. The carrying amount of deferred tax assets is reviewed at the end of each reporting year and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as a Deferred tax asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting year.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

m) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial Assets

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss).
- Those measured at amortized cost.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them.

Initial recognition and measurement

In order for a financial asset to be classified and measured at amortized cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Financial assets classified and measured at amortized cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified in following categories:

- Financial assets at amortized cost
- Financial assets at fair value through other comprehensive income (FVTOCI) with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortized cost

A 'financial asset' is measured at the amortized cost if both the following conditions are met:

Business Model Test: The objective is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes) and;

Cash flow characteristics test: The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

This category is most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of EIR. EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. The EIR amortization is included in other income in profit or loss. The losses arising from impairment are recognized in the profit or loss. This category general applies to trade and other receivables.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the balance sheet at fair value with net changes in fair value recognized in the statement of profit and loss.

Financial assets designated at fair value through Other Comprehensive Income (OCI)

Upon initial recognition, the Company can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognized as other income in the statement of profit and loss when the right of payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass through” arrangement and either:
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the right and obligations that the Company has retained.

Impairment of financial assets

In accordance with IND AS 109, the Company applies expected credit losses (ECL) model for measurement and recognition of impairment loss on the following financial asset and credit risk exposure

- Financial assets measured at amortized cost;
- Financial assets measured at fair value through other comprehensive income(FVTOCI);

ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company follows “simplified approach” for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables without significant financial element;
- All lease receivables resulting from the transactions within the scope of Ind AS 116 –Leases

Under the simplified approach, the Company does not track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analyzed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss.

(ii) Financial liabilities:

Initial recognition and measurement

Financial liabilities are classified at initial recognition as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company financial liabilities include loans and borrowings, trade payables, trade deposits, retention money, liabilities towards services, sales incentive and other payables.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- Financial liabilities at fair value through profit or loss
- Financial liabilities at amortized cost (loans and borrowings)

Financial liabilities at Fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments.

Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in IND AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to profit and loss. All other changes in fair value of such liability are recognized in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Financial liabilities at Amortized cost

After initial recognition, interest-bearing borrowings are subsequently measured at amortized cost using the Effective interest rate method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the Effective interest rate amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the Effective interest rate. The Effective interest rate amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

n) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all potentially dilutive equity shares.

o) Segment Information

The accounting policies adopted for Segment reporting are in line with the accounting policies of the Company with the following additional policies:

Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the Segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to Segments on a reasonable basis have been included under "Unallocable".

Assets and liabilities have been identified to segments on the basis of their relationship to the operating activities of the Segment. Assets and liabilities, which relate to the enterprise as a whole and are not allocable to Segments on a reasonable basis have been included under "Unallocable".

p) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

A fair value measurement of a non- financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

q) Standards issued but not effective

There are no standards that are issued but not yet effective as on March 31, 2021.

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Note 3. Cash and cash equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Cash on hand	0.46	0.71
(ii) Balances with banks - in current accounts	0.02	0.98
Total cash and cash equivalents	0.48	1.69

Note 4. Loans

Particulars	As at March 31, 2021	As at March 31, 2020
Loans - At amortised cost		
Unsecured, considered good		
Loans repayable on demand		
Given to related parties	-	-
Given to others	491.69	461.73
Total loans	491.69	461.73

Note 5. Investments

S.N.	Particulars	Par Value	As at Mar 31, 2021		As at March 31, 2020	
			Nos.	Amount	Nos.	Amount
I.	Equity Instruments					
	Unquoted equity shares					
	Subsidiaries					
	(measured at deemed cost)					
	S & S Balajee Mercantile Private Limited	10	3,01,250	16.01	3,01,250	16.01
	Jet Air Securities Private Limited	10	10,520	0.53	10,520	0.53
Rex Overseas Private Limited	10	27,295	13.65	27,295	13.65	
			30.19		30.19	
	Less: allowance for impairment		-	-	-	-
	Sub-total (A)			30.19		30.19
II.	Associates					
	(measured at deemed cost)					
	NKJ Securities Private Limited ¹	10	4,500	0.45	4,500	0.45
				0.45		0.45
	Less: allowance for impairment		-	-	-	-
	Sub-total (B)			0.45		0.45
III.	Others					
	(measured at Fair Value Through OCI)					
	Indo Dutch Bio Tech Private Limited	10	42,500	-	42,500	3.16
	Less: allowance for impairment		-	-	-	-
	Sub-total (C)			-		3.16
	Total (A to C)			30.64		33.80

The Company has been struck off from the register of companies from November 19, 2019. The management is in the process of revival of the Company.

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Note 6. Other financial assets

Particulars	As at March 31, 2021	As at March 31, 2020
Other receivables	6.81	6.81
Total other financial assets	6.81	6.81

Note 7. Current tax assets (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Advance tax (Net of provision)	14.45	15.38
Total Current tax assets (net)	14.45	15.38

Note 8. Deferred tax assets (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred tax assets / (liability)	13.05	0.71
MAT credit entitlement	19.22	18.15
Total deferred tax assets (net)	32.27	18.86

Note 9. Property, plant and equipment

Particulars	Furniture & Fixtures	Vehicles	Computers	Office Equipments	Total
Gross carrying amount					
As at April 1, 2019	0.09	6.68	1.98	0.20	8.95
Additions	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-
As at March 31, 2020	0.09	6.68	1.98	0.20	8.95
Additions	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-
As at March 31, 2021	0.09	6.68	1.98	0.20	8.95
Accumulated Depreciation					
As at April 1, 2019	0.09	2.21	1.93	0.18	4.41
Depreciation for the year	-	1.39	-	-	1.39
Disposal/reversal	-	-	-	-	-
As at March 31, 2020	0.09	3.60	1.93	0.18	5.80
Depreciation for the year	-	0.96	-	-	0.96
Disposal/reversal	-	-	-	-	-
As at March 31, 2021	0.09	4.56	1.93	0.18	6.76
Net Carrying amount					
As at April 1, 2019	-	4.47	0.05	0.02	4.54
As at March 31, 2020	-	3.08	0.05	0.02	3.15
As at March 31, 2021	-	2.12	0.05	0.02	2.19

Note 10. Other Non financial assets

Particulars	As at March 31, 2021	As at March 31, 2020
Capital advances		
Related parties	7.00	7.00
Others	40.00	40.00
Total Other Non financial assets	47.00	47.00

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Note 11. Borrowings (other than debt securities)

Particulars	As at March 31, 2021	As at March 31, 2020
Vehicle loan	0.17	1.99
Loans repayable on demand		
From related parties	214.56	200.30
From others	89.80	81.04
Total Other payables	304.53	283.33

Note 12. Other financial liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Dues to employees	2.30	2.25
Other payables	3.51	4.09
Total other financial liabilities	5.81	6.34

Note 13. Provisions

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for standard assets	1.35	1.35
Total provisions	1.35	1.35

Note 14. Other non-financial liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Statutory liabilities	3.16	2.78
Total other non-financial liabilities	3.16	2.78

Note 15. EQUITY SHARE CAPITAL

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Capital				
Equity shares of Rs. 5/- each	60,00,000.00	300.00	60,00,000.00	300.00
Issued, Subscribed & Paid up Capital				
Equity shares of Rs. 5/- each	60,00,000.00	300.00	60,00,000.00	300.00

Notes forming part of financial statements for the period ended March 31, 2021

(All amounts in Lakhs, unless otherwise stated)

a) The details of Shareholders holding more than 5% shares

Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% held	No. of Shares	% held
Rakesh Jain	7,78,000	12.97%	7,78,000	12.97%
Mukesh Gangwal	4,78,926	7.98%	4,78,926	7.98%
Pawan Kumar Jain	4,04,800	6.75%	4,04,800	6.75%

b) The reconciliation of the number of shares outstanding is set out below

Particulars	As at 31st March, 2021	As at 31st March, 2020
Equity Shares at the beginning of the year	60,00,000	30,00,000
Add : Increase in the number of shares	-	30,00,000
Equity Shares at the end of the year	60,00,000	60,00,000

c) Rights, preference and restrictions attached to shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 5/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) The Board of Directors at their Meeting held on 14 February 2019 approved the sub-division of each equity share of face value of Rs. 10 fully paid up into 2 equity shares of face value of Rs 5 each fully paid up. The same has been approved by the Members on 06 April 2019 through postal ballot and e-voting. The effective date for the subdivision was 06 April 2019.

Note 16. Other equity

Particulars	Reserves & Surplus		Other Comprehensive Income	Total
	Statutory Reserve u/s Section 45-IC	Retained Earnings	Gain on account of fair valuation of Equity instrument	
Balance as at 1st April, 2019	6.70	35.67	1.18	43.55
Profit/(Loss) for the year	-	(47.90)	-	(47.90)
Transferred to Statutory reserves	-	-	-	-
Other comprehensive income/(loss) for the year (net of income tax)	-	-	(1.03)	(1.03)
Balance as at 31st March, 2020	6.70	(12.23)	0.15	(5.38)
Profit/(Loss) for the year	-	18.56	-	18.56
Transferred to Statutory reserves	3.71	(3.71)	-	-
Other comprehensive income/(loss) for the year (net of income tax)	-	-	(2.50)	(2.50)
Balance as at 31st March, 2021	10.41	2.62	(2.35)	10.68

Statutory Reserve u/s Section 45-IC

Statutory reserve represents the reserve created as per Section 45IC of the RBI Act, 1934, pursuant to which a Non-Banking Financial Company shall create a reserve fund and transfer therein a sum not less than twenty per cent of its net profit every year as disclosed in the Statement of Profit and Loss account, before any dividend is declared.

Retained Earnings

Retained earnings represents surplus / accumulated earnings of the Company and are available for distribution to shareholders

Other Comprehensive Income

Other Comprehensive Income represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through Other Comprehensive Income.

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Note 17. Interest Income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest on loans	48.67	42.98
Total interest income	48.67	42.98

Note 18. Other income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Profit on sale of unquoted shares	-	62.76
Liability written off	0.02	2.00
Interest on Income Tax Refund	0.21	
Total other income	0.23	64.76

Note 19. Finance costs

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
On instruments measured at amortised cost		
Interest on borrowings	29.66	27.42
Interest on hire purchase of car	0.11	0.33
Other borrowing cost	0.07	0.11
Total finance costs	29.84	27.86

Note 20. Employee benefit expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries and wages	1.18	5.60
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Total employee benefits expenses	1.18	5.60

Note 21. Other expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Listing fees	3.54	3.54
AGM expenses	0.30	1.86
Registrar & share transfer expenses	0.12	1.59
Audit fee (refer note below)*	1.18	1.18
Electricity expenses	-	1.20
Rent rates & taxes	0.92	0.92
Processing fee for stock split	-	0.80
Advertisement expenses	0.72	0.73
Interest on TDS	0.38	0.56
Corporate action fee	-	0.59
Internal audit fees	0.35	0.36
Depository charges	0.58	0.32
Professional charges	1.42	0.14
Internet & website expenses	-	0.08
ROC expenses	0.22	0.07
General expenses	0.32	0.01
Postage & telegram	-	0.01
Travelling & conveyance expenses	-	0.01
Total other expenses	10.05	13.97

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

*Payment to auditors includes (excluding taxes)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Statutory audit fee	1.18	1.18
Tax audit fee	-	-
Total	1.18	1.18

Note 22. EARNING PER SHARE (EPS)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Profit attributable to the equity holders of the Company (A)	18.56	(47.90)
Weighted average number of equity shares (B)	60,00,000	60,00,000
Basic Earning per share (Rs)* (A/B)	0.31	(0.80)
Diluted earnings per share (Rs)(A/B)	0.31	(0.80)
Face Value per equity share (Rs.)	5.00	5.00

Note 23.

Sundry Creditors include the following dues to micro and small enterprises covered under “The Micro, Small and Medium Enterprises Development Act, 2006” (MSMED) to the extent such parties have been identified from the available information.

Particulars	As at 31st March, 2021	As at 31st March, 2020
Principal amount outstanding as at end of	-	-
Principal amount overdue more than 45 days	-	-
Interest due and unpaid as at end of year	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the year	-	-
Interest due and payable for the year of delay	-	-
Interest accrued and remaining unpaid as at	-	-
Amount of further interest remaining due and payable in succeeding year	-	-

The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Note 24. TAXATION

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Income tax recognised in Statement of Profit and Loss		
Current tax	1.07	-
MAT Credit entitlement	(1.07)	-
Deferred tax	(11.69)	(0.15)
Total income tax expenses recognised in	(11.69)	(0.15)
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
Profit before tax	6.87	(48.05)
Applicable Tax Rate	0.26	0.26
Computed Tax Expense	1.79	(12.49)
Tax effect of :		
Effect of expenses that are not deductible in determining taxable profit	(11.69)	(0.15)
Other Adjustments	(1.79)	12.49
Tax Expenses recognised in Statement of Profit and Loss	(11.69)	(0.15)

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

The significant component of deferred tax assets / (liabilities) and movement during the year ended March 31, 2021 are as under:

Particulars	Deferred tax (Liability)/Asset as at March 31, 2020	Recognised through statement of profit & loss	Recognised through other comprehensive Income	Deferred tax (Liability) / Asset as at March 31, 2021
Property, Plant and Equipment	0.40	0.25	-	0.65
Losses and unabsorbed depreciation	-	11.44	-	11.44
Investments	(0.04)	-	0.66	0.62
Provision for standard assets	0.35	-	-	0.35
Total	0.71	11.69	0.66	13.06

The significant component of deferred tax assets / (liabilities) and movement during the year ended March 31, 2020 are as under:

Particulars	Deferred tax (Liability)/Asset as at April 1, 2019	Recognised through statement of profit & loss	Recognised through other comprehensive Income	Deferred tax (Liability)/Asset as at March 31, 2020
Property, Plant and Equipment	0.25	0.15	-	0.40
Investments	(0.31)	-	0.27	(0.04)
Provision for standard assets	0.35	-	-	0.35
Total	0.29	0.15	0.27	0.71

Note 25. SEGMENT REPORTING

As per IND AS 108 para 4, Segment has been disclosed in Consolidated financial statement, Hence no separate disclosure has been given in standalone financial statements of the Company.

Note 26. FINANCIAL INSTRUMENT AND RISK MANAGEMENT

a) Financial instruments by category

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Carrying Amount*	Carrying Amount*
Financial Assets at amortised cost		
Cash and cash equivalents	0.48	1.69
Loans	491.69	461.73
Investments	30.64	30.64
Other financial assets	6.81	6.81
At FVTOCI		
Investments	-	3.16
Total Financial Assets	529.62	504.03
Financial Liabilities at amortised cost		
Borrowings (other than debt securities)	304.53	283.33
Other financial liabilities	5.81	6.34
Total Financial liabilities	310.34	289.67

*Carrying value of the financial assets and financial liabilities designated at amortised cost approximates its fair value.

b) Fair value hierarchy

The Company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

The following is the basis of categorising the financial instruments measured at fair value into Level 1 to Level 3:

Level 1: This level includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: This level includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Level 3: This level includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Fair Value	Fair Value
Investment at Level 3	-	3.16

c) Financial risk management

The Company's corporate treasury functions provides services to the business, coordinates access to the financial markets, monitors and manages the financial risks relating to operations of the Company through internal risk reports which analyse exposure by degree and magnitude of risk. These risks include market risk (including currency risk, interest rate risk and other price risks, credit risk and liquidity risk).

The principal financial assets of the Company include loans, Trade and other receivables, and cash and bank balances that derive directly from its operations. The principal financial liabilities of the Company, include loans and borrowings, trade and other payables and the main purpose of these financial liabilities is to finance the day to day operations of the Company.

The Company's senior management oversees the management of these risks. The senior professionals working to manage the financial risks and the appropriate financial risk governance framework for the Company are accountable to the Board of Directors and Audit Committee. This process provides assurance to Company's senior management that the Company's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Company policies and Company risk objective. In the event of crisis caused due to external factors such as caused by recent pandemic "COVID-19", the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.

This note explains the risks which the Company is exposed to and policies and framework adopted by the Company to manage these risks.

i. Credit risk

Credit risk is the risk that the Company will incur a loss because its customers or counterparties fail to discharge their contractual obligation. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties, and by monitoring exposures in relations to such limits.

The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements. The Company's major classes of financial assets are cash and cash equivalents, loans, investments, other receivables.

Deposits with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks / financial institutions as approved by the Board of directors.

The management has established accounts receivable policy under which customer accounts are regularly monitored. The Company has a dedicated risk management team, which monitors the positions, exposures and margins on a continuous basis.

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

ii) Liquidity risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The entity's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the entity's reputation.

Prudent liquidity risk management requires sufficient cash and marketable securities and availability of funds through adequate committed credit facilities to meet obligations when due and to close out market positions.

The Company has a view of maintaining liquidity with minimal risks while making investments. The Company monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities.

The table below analyses the Company's financial liabilities and financial assets into relevant maturity groupings based on their contractual maturities for year ended March 31, 2021

Particulars	Carrying Value	With in 1 year	From 1 to 5 year	More than 5 year
Financial Assets				
Cash and cash equivalents	0.48	0.48	-	-
Loans	491.69	491.69	-	-
Investments	30.64	-	-	30.64
Other financial assets	6.81	-	6.81	-
Total	529.62	492.17	6.81	30.64
Financial Liability				
Borrowings (other than debt securities)	304.53	304.53	-	-
Other financial liabilities	5.81	5.81	-	-
Total	310.34	310.34	-	-

The table below analyses the Company's financial liabilities and financial assets into relevant maturity groupings based on their contractual maturities for year ended March 31, 2020

Particulars	Carrying Value	With in 1 year	From 1 to 5 year	More than 5 year
Financial Assets				
Cash and cash equivalents	1.69	1.69	-	-
Loans	461.73	461.73	-	-
Investments	33.80	-	-	33.80
Other financial assets	6.81	-	6.81	-
Total	504.03	463.42	6.81	33.80
Financial Liability				
Borrowings (other than debt securities)	283.33	283.33	-	-
Other financial liabilities	6.34	6.34	-	-
Total	289.67	289.67	-	-

iii) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments, and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss item and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2021 and March 31, 2020.

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the debt obligations with floating interest rates.

As the Company has no significant Company's debt obligations and assets with floating interest rates, the income and operating cash flows are substantially independent of changes in market interest rates. The Company's has only fixed rate borrowings which are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

b) Market price risks

The Company is exposed to market price risk, which arises from FVOCI investments. The management monitors the proportion of these investments in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the appropriate authority.

d) Capital Management

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company's primary objective when managing capital is to ensure that it maintains an efficient capital structure and healthy capital ratios and safeguard the Company's ability to continue as a going concern in order to support its business and provide maximum returns for shareholders. The Company also proposes to maintain an optimal capital structure to reduce the cost of capital.

For the purpose of the Company's capital management, capital includes issued equity share capital, security premium reserve and all other equity reserves. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents.. The Company monitors capital using gearing ratio, which is net debt divided by total capital.

Particulars	As at 31st March, 2021	As at 31st March, 2020
Gross Borrowings	304.53	283.33
Less : Cash and Cash Equivalents	(0.48)	(1.69)
Net debt	304.05	281.64
Total Equity	310.68	294.62
Gearing Ratio	97.87%	95.59%

Note 27. Additional Information as required by Reserve Bank of India, Master Direction - Core Investment Companies (Reserve Bank) Directions, RBI/DNBR/2016-17/39, Master Direction DNBR. PD. 003/03.10.119/2016- 17, August 25, 2016

These disclosures have been prepared based on IndAS financial statements in line with RBI notification dated March 13, 2020.

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

SL No.	Particulars	Amount outstanding	Amount Overdue
		As at 31st March, 2021	
(1)	Liabilities:		
	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
	(a) Debentures		
	Secured	-	-
	Unsecured (other than falling within the meaning of public deposits*)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	304.36	-	
(e) Commercial Paper	-	-	
(f) Other Loans - Vehicle Loan	0.17	-	
SL No.	Particulars	Amount outstanding	Amount Overdue
		As at 31st March, 2020	
(2)	Liabilities:		
	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
	(a) Debentures		
	Secured	-	-
	Unsecured (other than falling within the meaning of public deposits*)	-	-
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	281.34	-	
(e) Commercial Paper	-	-	
(f) Other Loans - Vehicle Loan	1.99	-	
SL No.	Particulars	Amount outstanding	
		As at 31st March, 2021	As at 31st March, 2020
(3)	Assets:		
	Break-up of Loans and Advances including bills receivables [other than those included in (3) below]:		
(a) Secured	-	-	
(b) Unsecured	491.69	461.73	
(4)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :	-	-
	(ii) Stock on hire including hire charges under sundry debtors :	-	-
	(iii) Other loans counting towards AFC activities	-	-
SL No.	Particulars	Amount outstanding	
		As at 31st March, 2021	As at 31st March, 2020
(5)	Break-up of Investments (net of provision for diminution in value):		
	Current Investments :		
	1. Quoted :		
(i) Shares :	(a) Equity	-	-
	(b) Preference	-	-
(ii) Debentures and Bonds		-	-
(iii) Units of mutual funds		-	-
(iv) Government Securities		-	-
(v) Others (Please specify)		-	-
	2. Unquoted :		
(i) Shares :	(a) Equity	-	-
	(b) Preference	-	-
(ii) Debentures and Bonds		-	-
(iii) Units of mutual funds		-	-
(iv) Government Securities		-	-
(v) Others (Please specify)		-	-
	Long Term Investments :		
	1. Quoted :		
(i) Shares :	(a) Equity	-	-
	(b) Preference	-	-
(ii) Debentures and Bonds		-	-
(iii) Units of mutual funds		-	-
(iv) Government Securities		-	-
(v) Others (Please specify)		-	-
	2. Unquoted :		
(i) Shares :	(a) Equity	30.64	33.80
	(b) Preference	-	-
(ii) Debentures and Bonds		-	-
(iii) Units of mutual funds		-	-
(iv) Government Securities		-	-
(v) Others (Please specify)		-	-

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

SL No.	Particulars	Amount (Net of provision for Non-performing assets)		
		Secured	Unsecured	Total
(6)	Borrower group-wise classification of assets financed as in (3) and (4) above: As at March 31, 2021			
	1. Related Parties			
	(a) Subsidiaries	-	187.65	187.65
	(b) Companies in the same Group	-	26.91	26.91
	(c) Other related Parties	-	-	-
	2. Other than Related Parties	0.17	89.80	89.97
	As at March 31, 2020			
	1. Related Parties			
	(a) Subsidiaries	-	175.61	175.61
	(b) Companies in the same Group	-	24.69	24.69
	(c) Other related Parties	-	-	-
	2. Other than Related Parties	1.99	81.04	83.03

SL No.	Particulars	Market value / Break value or fair value or Net Asset Value	Book Value (net of provisioning)
(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	As at March 31, 2021		
	1. Related Parties		
	(a) Subsidiaries	30.19	30.19
	(b) Companies in the same Group	0.45	0.45
	(c) Other related Parties	-	-
	2. Other than Related Parties	-	-
	Total	30.64	30.64
	As at March 31, 2020		
	1. Related Parties		
	(a) Subsidiaries	30.19	30.19
	(b) Companies in the same Group	0.45	0.45
	(c) Other related Parties	-	-
	2. Other than Related Parties	3.16	3.16
	Total	33.80	33.80

SL No.	Particulars	Amount outstanding	
		As at 31st March, 2021	As at 31st March, 2020
(8)	Other Information		
(i)	Gross Non- performing Assets		
	(a) Related parties	-	-
	(b) Other than related parties	-	-
(ii)	Net Non Performing Assets		
	(a) Related parties	-	-
	(b) Other than related parties	-	-
(iii)	Assets acquired in satisfaction of debt.		
	(a) Related parties	-	-
	(b) Other than related parties	-	-

Note 28. Disclosures of related parties as required by Ind AS-24

i) **Subsidiary Companies**

Jet Air Securities Pvt. Ltd.
S & S Balajee Mercantile Pvt. Ltd.
Rex Overseas Pvt. Ltd.

ii) **Associate Companies**

NKJ Securities Pvt. Ltd.- Struck off by ROC from register of companies dated November 19, 2019

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

iii. Key managerial personnel

Name of Related Party	Designation
Mr. Rakesh Jain	Managing Director
Mr. Amit Kumar Khetan	CFO (Joined on 01/06/2021)
Mr. Astik Mani Tripathi	Director (Joined on 15/05/2021)
Mr. Saurabh Jain	Director
Ms. Mahak	Company Secretary (Joined on 31/08/2020)
Ms. Komal	Company Secretary (Resigned on 16.06.2020)
Mr. Krishan Kumar Didwaniya	CFO (Resigned on 02/12/2020)
Mr. Prakash Goyal	Director (Ceased from the Directorship due to Demise on 01/05/2021)
Mr. Gajendra Singh	Director Rex Overseas Private Limited
Mrs. Vandana Singh	Director (Joined on 01/06/2020)
Mrs. Mamta Jain	

iv. Key managerial personnel

Pro-Rub Processor Private Limited	Alsan Rubber & Chemicals Private Limited
Alsan Securities Private Limited	Multipronged Initiative in Lifestyle And Education Solution Private Limited
Chandra Prabhu International Limited	E-Taka Online Solutions Private Limited
Pramuk Energy Private Limited	

Transactions with related parties

Particulars	Name of related party	Year ended	
		March 31, 2021	March 31, 2020
Finance Cost	NKJ Securities Pvt Ltd.	2.47	2.34
	Rex Overseas Pvt. Ltd.	6.25	4.17
	Jet Air Securities Pvt. Ltd.	2.32	2.15
	S & S Balajee Mercantile Pvt. Ltd.	8.90	8.54
	Srimati Trading Company Pvt. Ltd.	-	0.29
Employee Benefit Expense	Mr. Krishan Kumar Didwaniya	-	2.60
	Ms. Komal	0.13	3.00
	Ms. Mahak Chawla	1.05	-
Advance Given	Pramuk Energy Private Limited	-	0.63
Loans Taken	Rex Overseas Pvt. Ltd.	-	61.50
	S & S Balajee Mercantile Pvt. Ltd.	-	0.75
	Srimati Trading Company Pvt. Ltd.	-	32.00
Repayment of Loans Taken	Rex Overseas Pvt. Ltd.	1.44	2.44
	Jet Air Securities Pvt. Ltd.	0.10	0.79
	Srimati Trading Company Pvt. Ltd.	-	32.00
	S & S Balajee Mercantile Pvt. Ltd.	2.14	4.43

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

iii. Key managerial personnel

Outstanding balance

Particulars	Name of related party	As at	
		March 31, 2021	March 31, 2020
Loans Taken	NKJ Securities Pvt Ltd.	26.91	24.69
	Jet Air Securities Pvt. Ltd.	25.23	23.24
	S & S Balajee Mercantile Pvt. Ltd.	95.43	89.56
	Rex Overseas Pvt. Ltd.	66.99	62.81
Other Payables	Mr. Krishan Kumar Didwaniya	2.00	2.00
	Ms. Komal		0.25
	Ms. Mahak Chawla	0.30	-
Other Receivables	Pramuk Energy Private Limited	7.63	7.63

Key Management Personnel Compensation:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Short term employee benefits	1.18	5.60
Total compensation	1.18	5.60

29. Investment in Subsidiaries and Associates :

- a) These financial statements are separate financial statements prepared in accordance with Ind-AS 27 "Separate Financial Statements".
- b) The Company's Investment in Subsidiaries is as under :

Name of Subsidiary	Country of Incorporation	Portion of Ownership Interest as at 31st March, 2021	Portion of Ownership Interest as at 31st March, 2020
S & S Balajee Mercantile Private Limited	India	100%	100%
Jet Air Securities Private Limited	India	100%	100%
Rex Overseas Private Limited	India	100%	100%

- c) The Company's Investment in associates is as under :

Name of Associates	Country of Incorporation	Portion of Ownership Interest as at 31st March, 2021	Portion of Ownership Interest as at 31st March, 2020
NKJ Securities Private Limited	India	45.00%	45.00%

Notes forming part of financial statements for the period ended March 31, 2021
(All amounts in Lakhs, unless otherwise stated)

Note 30. Details of Loans given, Investments made and Guarantee given or security provided covered u/s 186 (4) of the Companies Act, 2013 are given under respective heads (refer notes 28).

Note 31. Previous year figures have been re-grouped/re-classified wherever necessary.

Significant accounting policies	2
The accompanying notes form an integral part of the Financial Statements	3 to 31

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : New Delhi

Date : June 28, 2021

Rakesh Jain

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

For and on behalf of the Board of Directors

Ekam Leasing and Finance Co. Limited

Astik Mani Tripathi

Director

DIN: 03645378

Mahak

Company Secretary

DOOGAR & ASSOCIATES
Chartered Accountants
 Firm Registration No.: 000561N



13, Community Center
 East of Kailash
 New Delhi-110065
 Tel.: 011-26218274, 9810734041
 E-mail : admin@doogar.com
 Web.: www.doogar.com

**To the Members of
 Ekam Leasing and Finance Co. Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Ekam Leasing and Finance Co. Limited (hereinafter referred “the Holding Company”) and its subsidiaries, (Holding Company and its subsidiaries together referred to as “the Group”) which includes the Group's share of profit in its associate, which comprise the consolidated balance sheet as at 31 March 2021, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial information of subsidiaries and associate referred to in the other matters section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS'), and accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2021, of its consolidated profit and total comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective management and Board of Directors of the entities included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management and Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of Group and of its associate.

DOOGAR & ASSOCIATES
Chartered Accountants
Firm Registration No.: 000561N



13, Community Center
East of Kailash
New Delhi-110065
Tel.: 011-26218274, 9810734041
E-mail : admin@doogar.com
Web.: www.doogar.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors of the Holding Company
- Conclude on the appropriateness of management's and Board of Director's of the Holding Company use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities or business activities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We are solely responsible for our audit opinion.

DOOGAR & ASSOCIATES**Chartered Accountants**

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of subsidiaries, whose financial statement reflect total assets of INR544.03 Lakhs as at March 31, 2021, total revenues of INR20.78 Lakhs, total net profit after tax of INR 12.36 Lakhs and other comprehensive income of INR Nil for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management in so far as relates to the amounts and disclosures included in respect of the subsidiaries are solely based on such unaudited financial statements. In our opinion and according to the information and explanation given to us by the management in respect of two subsidiaries (Jet Air Securities Private Limited; Rex Overseas Private Limited) are required to get registered with Reserve Bank of India as Non- Banking Finance Company under section 45-IA of the Reserve Bank of India Act, 1934 based on their business activity (50:50 test)

The Consolidated Ind AS financial statements include the Group's share of INR Nil for the year ended March 31, 2021, as considered in the Consolidated Ind AS financial statements, in respect of one associate, whose financial statements, other financial information have not been audited by us and whose unaudited financial statements, other unaudited financial information have been furnished to us by the Management. Our opinion, in so far as it relates amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act in so far as it relates to the aforesaid associate, is based solely on such unaudited financial statements and other unaudited financial information.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial information certified by the Management.

DOOGAR & ASSOCIATES
Chartered Accountants
 Firm Registration No.: 000561N



13, Community Center
 East of Kailash
 New Delhi-110065
 Tel.: 011-26218274, 9810734041
 E-mail : admin@doogar.com
 Web.: www.doogar.com

Report on Other Legal and Regulatory Requirements

- A) As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial information of the subsidiaries and associate referred to in the Other Matters section above we report, to the extent applicable that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books, returns and the reports of the other auditors.
 - c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary companies and associate company, none of the directors of the Group's companies and its associate, incorporated in India, is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Ind AS financial statements of the Holding Company and its subsidiary companies and associate company, incorporated in India, refer to our separate Report in "Annexure A" to this report.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, according to the information and explanation given to us, the Holding Company, its subsidiaries and the associate companies has not paid any managerial remuneration during the year;
 - h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

- i. There were no pending litigations which would impact the consolidated financial position of the Group and its associates.
- ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2021.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiaries and associates incorporated in India during the year ended March 31, 2021.

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN : 21517347AAAAOE1575**Place : New Delhi****Date : June 28, 2021**

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

Annexure A to the Independent Auditors' Report

(Referred to in paragraph A under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Ekam Leasing and Finance Co. Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Ekam Leasing and Finance Co. Limited as of and for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of Ekam Leasing and Finance Co. Limited (hereinafter referred to as the "Holding Company") and its subsidiaries, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company, its subsidiaries, which are companies incorporated in India, internal financial controls over financial reporting with reference to these consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these consolidated financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

DOOGAR & ASSOCIATES

Chartered Accountants

Firm Registration No.: 000561N



13, Community Center

East of Kailash

New Delhi-110065

Tel.: 011-26218274, 9810734041

E-mail : admin@doogar.com

Web.: www.doogar.com

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these consolidated financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls over financial reporting with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the liability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these consolidated financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, as referred to in Other Matters paragraph, the Holding Company, its subsidiaries, which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls system over financial reporting with reference to these consolidated financial statements and such internal financial controls over financial reporting with reference to these consolidated financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DOOGAR & ASSOCIATES
Chartered Accountants
 Firm Registration No.: 000561N



13, Community Center
 East of Kailash
 New Delhi-110065
 Tel.: 011-26218274, 9810734041
 E-mail : admin@doogar.com
 Web.: www.doogar.com

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated financial statements of the Holding Company, in so far as it relates to separate financial statements of subsidiaries, which are company incorporated in India, is based on the corresponding reports of the auditors of such subsidiary incorporated in India.

For Doogar & Associates
 Chartered Accountants
 Firm Registration No. 000561N

Vardhman Doogar
 Partner
 Membership No. 517347

UDIN : 21517347AAAAOE1575

Place : New Delhi
Date : June 28, 2021

Consolidated Balance Sheet as at March 31, 2021**(All amounts in Lakhs, unless otherwise stated)**

Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I. ASSETS			
1) Financial Assets			
(a) Cash and cash equivalents	3	2.80	4.02
(b) Loans	4	669.60	699.47
(c) Investments	5	1.23	4.39
(d) Other financial assets	6	7.95	7.95
Total financial assets		681.58	715.83
2) Non-financial assets			
(a) Current tax assets (net)	7	14.45	15.38
(b) Deferred tax assets (net)	8	32.27	18.86
(c) Property, plant and equipment	9	2.19	3.15
(d) Other non financial assets	10	222.00	222.00
Total non-financial assets		270.91	259.39
TOTAL ASSETS		952.49	975.22
II. LIABILITIES AND EQUITY			
Liabilities			
1) Financial liabilities			
(a) Trade payables total outstanding dues of micro enterprise and small enterprise		-	-
total outstanding dues of creditors other than micro enterprise and small enterprise		-	-
(b) Debt securities		-	-
(c) Borrowings (other than debt securities)	11	116.88	170.53
(d) Other financial liabilities	12	10.85	8.25
Total financial liabilities		127.73	178.78
2) Non financial liabilities			
(a) Current tax liability (net)	13	1.37	1.85
(b) Provisions	14	1.35	1.35
(c) Other non-financial liability	15	3.15	2.78
Total non financial liabilities		5.87	5.98
3) Equity			
(a) Equity share capital	16	300.00	300.00
(b) Other equity	17	518.89	490.46
TOTAL EQUITY		818.89	790.46
TOTAL EQUITY AND LIABILITIES		952.49	975.22

Significant accounting policies

2

The accompanying notes form an integral part of the Financial Statements

3 to 33

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : Gurugram

Date : June 28, 2021

For and on behalf of the Board**Ekam Leasing and Finance Co. Limited****Rakesh Jain**

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

Astik Mani Tripathi

Director

DIN:03645378

Mahak**Company Secretary**

Consolidated Statement of Profit & Loss
(All amounts in Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended March 31, 2021	Year ended March 31, 2020
Revenue from operations			
(i) Interest Income	18	48.67	42.98
(ii) Sale of Services		-	-
Total revenue from operations		48.67	42.98
Other income	19	3.54	8.29
Total Income		52.21	51.27
Expenses :			
(i) Finance cost	20	12.37	13.01
(ii) Net loss on derecognition of financial instruments under amortised cost category		-	106.97
(iii) Impairment on financial instruments		-	-
(iv) Employee benefits expenses	21	3.58	8.00
(v) Depreciation and amortisation expense	9	0.96	1.39
(vi) Other expenses	22	10.81	14.98
Total expenses		27.72	144.35
Profit/(Loss) before exceptional items and tax		24.49	(93.08)
Exceptional items - income / (expense)	23	-	61.50
Share of Profit/(Loss) from associates		-	0.37
Profit/ (loss) before tax		24.49	(31.21)
Tax Expense:			
(i) Current tax		6.17	4.75
(ii) MAT Credit entitlement		(1.07)	-
(iii) Income tax earlier years		0.15	(0.21)
(iv) Deferred tax		(11.69)	(0.15)
Total tax expense		(6.44)	4.39
Profit (Loss) for the year after tax		30.93	(35.60)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Equity instruments through other comprehensive income		(3.16)	(1.30)
Income tax relating to items that will not be reclassified to profit or loss		0.66	0.27
Other comprehensive income		(2.50)	(1.03)
Total Comprehensive Income for the year		28.43	(36.63)
Net profit / (loss) attributable to :			
(a) Owners of the Group		30.93	(35.60)
(b) Non controlling interest		-	-
Other comprehensive income attributable to :			
(a) Owners of the Group		(2.50)	(1.03)
(b) Non controlling interest		-	-
Total comprehensive income attributable to :			
(a) Owners of the Group		28.43	(36.63)
(b) Non controlling interest		-	-
Earnings per equity share (face value of INR 10 each)			
(i) Basic		0.52	(0.59)
(ii) Diluted		0.52	(0.59)

Significant accounting policies

2

The accompanying notes form an integral part of the Financial Statements

3 to 33

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : Gurugram

Date : June 28, 2021

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

Rakesh Jain

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

Astik Mani Tripathi

Director

DIN:03645378

Mahak

Company Secretary

Consolidated Cash Flow Statement (All amounts in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
A. Cash flow from operating activities		
Net profit/(loss) before tax	24.49	(31.21)
Adjustments for:-		
Depreciation and amortisation	0.96	1.39
Loan written off	-	106.97
Profit from sale of Investment	-	-
Provision for Standard Assets	-	-
Liability written off	-	(2.00)
Share of Profit/(Loss) from associates	-	(0.37)
Profit / (loss) on disposal of associates	-	(61.07)
Profit / (loss) on disposal of subsidiary	-	(0.43)
Operating profit before working capital changes	25.45	13.28
Adjustments for:-		
Other financial assets	-	(7.20)
Other non-financial assets	-	113.00
Loans	29.87	(199.85)
Borrowings	(53.65)	17.84
Other financial liabilities	2.60	(3.47)
Other non financial liabilities	0.37	0.02
Cash generated from operations	4.64	(66.37)
Income tax (paid)/refund	(5.86)	(9.39)
Net cash inflow/(outflow) from operating activities	(1.22)	(75.76)
B. Cash flow from investing activities		
Acquisition of fixed assets	-	-
Sale of subsidiary	-	4.00
Sale of associates	-	66.70
Sale of investment	-	-
Net cash inflow / (outflow) from investing activities	-	70.70
C. Cash inflow/(outflow) from financing activities		
Net cash inflow / (outflow) used in financing activities	-	-
Net changes in cash and cash equivalents	(1.22)	(5.06)
Opening Cash and cash equivalents	4.02	9.08
Closing Cash and cash equivalents	2.80	4.02

Note:

The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Significant accounting policies

2

The accompanying notes form an integral part of the Financial Statements

3 to 33

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : Gurugram

Date : June 28, 2021

Rakesh Jain

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

For and on behalf of the Board

Ekam Leasing and Finance Co. Limited

Astik Mani Tripathi

Director

DIN:03645378

Mahak

Company Secretary

Consolidated statement of Changes In Equity
(All amounts in INR, unless otherwise stated)

A. Equity share capital

Balance as at 1st April, 2019	Movement during the year 2019-20	Balance as at 31st March, 2020	Movement during the year 2020-21	Balance as at 31st March, 2021
300.00	-	300.00	-	300.00

B. Other equity

Particulars	Reserves & Surplus			Other Comprehensive Income	Total
	Statutory Reserve u/s Section 45-IC	Retained Earnings	Security Premium Reserve		
Balance as at 1st April, 2019	6.70	182.61	336.60	1.18	527.09
Profit for the year	-	(35.60)	-	-	(35.60)
Transferred to Statutory reserves	-	-	-	-	-
Other comprehensive income/(loss) for the year (net of income tax)	-	-	-	(1.03)	(1.03)
Balance as at 31st March, 2020	6.70	147.01	336.60	0.15	490.46
Profit for the year	-	30.93	-	-	30.93
Transferred to Statutory reserves	3.72	(3.72)	-	-	-
Other comprehensive income/(loss) for the year (net of income tax)	-	-	-	(2.50)	(2.50)
Balance as at 31st March, 2021	10.42	174.22	336.60	(2.35)	518.89

Significant accounting policies

The accompanying notes form an integral part of the Financial Statements

2
3 to 33

For Doogar & Associates

Chartered Accountants
Firm Registration No. 000561N

Vardhman Doogar
Partner
M.No. 517347

Place : Gurugram
Date : June 28, 2021

For and on behalf of the Board
Ekam Leasing and Finance Co. Limited

Rakesh Jain
Managing Director
DIN: 00061737

Amit Kumar Khetan
Chief Financial Officer

Astrik Mani Tripathi
Director
DIN:03645378

Mahak
Company Secretary

1. GENERAL INFORMATION

The consolidated financial statements comprise financial statements of Ekam Leasing and Finance Co. Limited (“the Parent company”) and its subsidiaries (collectively, “the Group”) for the year ended March 31, 2021. Ekam Leasing and Finance Co. Limited (‘the parent company’) is a public limited company domiciled in India. The parent company is a NBFC subject to relevant RBI Guidelines applicable and listed on Bombay Stock Exchange Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

These consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III). These Consolidated financial statements are presented in INR Lakhs and all values are rounded to the nearest lakhs, except when otherwise indicated.

b) Basis of Consolidation

The consolidated financial statements comprise the financial statements of the Ekam Leasing and Finance Co. Limited (‘the Parent Company’) and its subsidiaries (collectively “the Group”) as at March 31, 2021. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- (i) Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- (ii) Exposure, or rights, to variable returns from its involvement with the investee, and
- (iii) The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- (i) The contractual arrangement with the other vote holders of the investee
- (ii) Rights arising from other contractual arrangements
- (iii) The Group's voting rights and potential voting rights
- (iv) The size of the Group's holding of voting rights relative to the size and dispersion of the holdings of the other voting rights holders.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so or there are no significant transactions or events between the date of those financial statements and date of financial statements of the parent company.

c) Consolidation Procedure

(1) Subsidiaries

- (i) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the consolidated financial statements at the acquisition date.
- (ii) Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary.
- (iii) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognized in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS – 12 “Income Taxes” applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of Other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the Non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary
- Derecognizes the carrying amount of any non-controlling interests
- Derecognizes the cumulative translation differences recorded in equity
- Recognizes the fair value of the consideration received
- Recognizes the fair value of any investment retained
- Recognizes any surplus or deficit in profit or loss
- Reclassifies the parent's share of components previously recognized in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities

2) Investment in Associate

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee.

The Group's investments in its associate are accounted for using the Equity method. Under the equity method, the investment in associate is initially recognized at cost. The carrying amount of the investment is adjusted to recognize changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate is included in the carrying amount of the investment and is not tested for impairment individually.

The Statement of Profit and loss reflects the Group's share of the results of operations of the associate. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, when a change has been recognized directly in the equity of the associate, the Group recognizes its share of any changes, when applicable, in the Statement of Changes in equity. Unrealized gains and losses resulting from transactions between the Group and the associate are eliminated to the extent of the interest in the associate.

If Group's share of losses of a associate equals or exceeds its interest in the associate (which includes any long term interest that, in substance, form part of the Group's net investment in the associate), the Group discontinues recognizing its share of further losses. Additional losses are recognized only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate. If the associate subsequently reports profits, the Group resumes recognizing its share of those profits only after its share of the profits equals the share of losses not recognized.

The aggregate of the Group's share of profit or loss of associate is shown on the face of the Statement of profit and loss.

The financial statements of the associate are prepared for the same reporting period as the Group. When necessary, adjustments are made to bring the accounting policies in line with those of the Group.

After application of the Equity method, the Group determines whether it is necessary to recognize an impairment loss on its investment in its associate. At each reporting date, the Group determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the associate and its carrying value, and then recognizes the loss as 'Share of profit/(loss) of a associate' in the Statement of profit and loss.

Upon loss of significant influence over the associate, the Group measures and recognizes any retained investment at its fair value. Any difference between the carrying amount of the associate upon loss of significant influence and the fair value of the retained investment less cost to sell is recognized in Statement of profit and loss.

The Group discontinues the use of Equity method from the date the investment is classified as "Held for sale" in accordance with Ind AS 105 : Non-current Assets Held for Sale and Discontinued Operations and measures the interest in associate held for sale at the lower of its carrying amount and fair value less cost to sell.

(3) Change in ownership interest

The Group treats transactions with Non-controlling interests that do not result in a loss of control as transaction with the equity owners of the Group. A change in ownership interest results in adjustment between the carrying amounts of the controlling and non-controlling interest to reflect their relative interest in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognized within equity.

(4) Goodwill

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for Non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Group re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognized at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognized in OCI and accumulated in equity as capital reserve. However, if there is no clear evidence of bargain purchase, the Group recognizes the gain directly in equity as capital reserve, without routing the same through OCI.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Group's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognized in profit or loss. An impairment loss recognized for goodwill is not reversed in subsequent periods.

Where goodwill has been allocated to a cash-generating unit and part of the operation within that unit is disposed of, the goodwill associated with the disposed operation is included in the carrying amount of the operation when determining the gain or loss on disposal. Goodwill disposed in these circumstances is measured based on the relative values of the disposed operation and the portion of the cash-generating unit retained.

d) Use of estimates and judgements

The preparation of consolidated financial statements in conformity with the recognition and measurement principles of Ind AS requires the management to make estimates and assumptions that affect the balances of assets and liabilities, disclosures of contingent liabilities as at the date of the consolidated financial statements and the reported amounts of income and expenses for the periods presented. The Group has a policy to review these estimates and underlying assumptions on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

e) Revenue recognition

Interest Income

Under Ind AS 109 interest income is recorded using the effective interest rate ('EIR') method for all financial instruments measured at amortised cost. The EIR is the rate that discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

Other income

Other income comprises dividend income and gains / (losses) on disposal of investments. . income is recognized when the right to receive payment is established.

f) **Employee Benefits Expense**

Provisions of Provident Fund Act & Employee State Insurance Act are not applicable to the Group for the period under consideration.

g) **Property, Plant and Equipment**

(i) **Measurement**

Items of Property, plant and equipment, are measured at cost (which includes capitalized borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment includes its purchase price, duties, taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

(ii) **Subsequent expenditure**

Subsequent expenditure is capitalized only if it is probable that it will increase the future economic benefits from the existing asset beyond its previously assessed standard of performance/life. All other expenses on existing Property, plants and equipment, including day to day repair and maintenance and cost of replacing parts are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

(iii) **Derecognition**

An item of Property, plant and equipment is derecognized upon its disposal or when no future economic benefit is expected to arise from its continued use. Any gain or loss arising on the same (calculated as the difference between the net disposal proceeds and its carrying amount) is recognized in the Statement of Profit and Loss in the period the item is derecognized.

(iv) **Depreciation**

Depreciation is calculated using written down value method over the useful lives of assets and is recognized in the Statement of profit and loss. Depreciation for assets purchased / sold during the period is proportionately charged. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

The residual values, useful lives and methods of depreciation of property, plant- and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate.

h) **Impairment of Non-financial Assets**

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if available.

If no such transactions can be identified, an appropriate valuation model is used. Impairment losses including impairment on inventories are recognized in the Statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

i) Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet and in the Statement of Cash flows comprise of cash in hand and balance with banks in current accounts.

j) Borrowing Costs

Borrowing cost includes interest and other costs incurred in connection with the borrowing of funds and charged to Statement of Profit & Loss on the basis of effective interest rate (EIR) method. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are recognized as expense in the period in which they occur.

k) Exceptional Items

Exceptional items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of the Group's financial performance. Items which may be considered exceptional are significant restructuring charges, gains or losses on disposal of investments in subsidiaries, associates and joint venture and impairment losses/ write down in value of investment in subsidiaries, associates and joint venture and significant disposal of fixed assets etc.

l) Provisions and Contingent Liabilities

Provision is recognized when the Group has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate of the expenditure required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

m) Tax Expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Current tax and deferred tax is recognized in the Profit and Loss except when it relates to items that are recognized in Other Comprehensive Income.

Current tax

Current tax is the amount of expected tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax is recognized using the Balance Sheet approach. It represents temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill. The carrying amount of deferred tax assets is reviewed at the end of each reporting year and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as a Deferred tax asset if there is convincing evidence that the Group will pay normal income tax in future years. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Group.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting year.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

n) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial Assets

The Group classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss).
- Those measured at amortized cost.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the business model for managing them.

Initial recognition and measurement

In order for a financial asset to be classified and measured at amortized cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Financial assets classified and measured at amortized cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified in following categories:

- Financial assets at amortized cost
- Financial assets at fair value through other comprehensive income (FVTOCI) with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortized cost

A 'financial asset' is measured at the amortized cost if both the following conditions are met:

Business Model Test: The objective is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes) and;

Cash flow characteristics test: The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of EIR. EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. The EIR amortization is included in other income in profit or loss. The losses arising from impairment are recognized in the profit or loss. This category general applies to trade and other receivables.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the balance sheet at fair value with net changes in fair value recognized in the statement of profit and loss.

Financial assets designated at fair value through Other Comprehensive Income (OCI)

Upon initial recognition, the Group can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognized as other income in the statement of profit and loss when the right of payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Group of similar financial assets) is primarily derecognized (i.e. removed from the Group's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass through” arrangement and either;
 - the Group has transferred substantially all the risks and rewards of the asset, or
 - the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognize the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the right and obligations that the Group has retained.

Impairment of financial assets

In accordance with IND AS 109, the Group applies expected credit losses (ECL) model for measurement and recognition of impairment loss on the following financial asset and credit risk exposure

- financial assets measured at amortized cost;
- Financial assets measured at fair value through other comprehensive income (FVTOCI);

ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Group follows “simplified approach” for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables without significant financial element;
- All lease receivables resulting from the transactions within the scope of Ind AS 116 –Leases

Under the simplified approach, the Group does not track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Group uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analyzed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss.

(ii) Financial liabilities:

Initial recognition and measurement

Financial liabilities are classified at initial recognition as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include loans and borrowings, trade payables, trade deposits, retention money, liabilities towards services, sales incentive and other payables.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- Financial liabilities at fair value through profit or loss
- Financial liabilities at amortized cost (loans and borrowings)

Financial liabilities at Fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments.

Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in IND AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to profit and loss. All other changes in fair value of such liability are recognized in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

Financial liabilities at Amortized cost

After initial recognition, interest-bearing borrowings are subsequently measured at amortized cost using the Effective interest rate method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the Effective interest rate amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the Effective interest rate. The Effective interest rate amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Offsetting of financial instruments

Financials assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

o) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all potentially dilutive equity shares.

p) Segment Information

The accounting policies adopted for Segment reporting are in line with the accounting policies of the Group with the following additional policies:

Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the Segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to Segments on a reasonable basis have been included under “Unallocable”.

Assets and liabilities have been identified to segments on the basis of their relationship to the operating activities of the Segment. Assets and liabilities, which relate to the enterprise as a whole and are not allocable to Segments on a reasonable basis have been included under “Unallocable”.

q) Fair value measurement

The Group measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

A fair value measurement of a non- financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

r) Standards issued but not effective

There are no standards that are issued but not yet effective as on March 31, 2021.

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 3. Cash and cash equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Cash on hand	1.75	1.75
(ii) Balances with banks - in current accounts	1.05	2.27
Total cash and cash equivalents	2.80	4.02

Note 4. Loans

Particulars	As at March 31, 2021	As at March 31, 2020
Loans - At amortised cost		
Unsecured, considered good		
Loans repayable on demand	669.60	699.47
Total loans	669.60	699.47

Note 5. Investments

S.N.	Particulars	Par Value	As at March 31, 2021		As at March 31, 2020	
			Nos.	Amount	Nos.	Amount
I	Equity Instruments					
	Unquoted equity shares					
	Associates (measured at deemed cost)					
	NKJ Securities Private Limited ¹	10	4,500	1.23	4,500	1.23
	Less: allowance for impairment			-		-
	Sub-total (A)			1.23		1.23
II	Others					
	(measured at Fair Value Through OCI)					
	Indo Dutch Bio Tech Private Limited	10	42,500	-	42,500	3.16
	Less: Allowance for impairment			-		-
	Sub-total (B)			-		3.16
	Total (A+B)			1.23		4.39

1 The Company has been struck off from the register of companies from November 11, 2019. The management is in the process of revival of the Company.

Note 6. Other financial assets

Particulars	As at March 31, 2021	As at March 31, 2020
Other receivables	7.95	7.95
Total other financial assets	7.95	7.95

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 7. Current tax assets (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Advance tax (Net)	14.45	15.38
Total Current tax assets (net)	14.45	15.38

Note 8. Deferred tax assets (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Net Deferred tax assets / (liability)	13.05	0.71
MAT credit entitlement	19.22	18.15
Total deferred tax assets (net)	32.27	18.86

Note 9. Property, plant and equipment

Particulars	Land	Furniture & Fixtures	Vehicles	Computers	Office Equipments	Total
Gross carrying amount						
As at April 1, 2019	10.70	0.09	6.68	1.98	0.20	19.65
Additions	-	-	-	-	-	-
Disposal/Adjustments	(10.70)	-	-	-	-	-10.70
As at March 31, 2020	-	0.09	6.68	1.98	0.20	8.95
Equity shares of Rs. 5/- each	-	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-	-
As at March 31, 2021	-	0.09	6.68	1.98	0.20	8.95
Accumulated Depreciation						
As at April 1, 2019	-	0.09	2.21	1.93	0.18	4.41
Depreciation for the year	-	-	1.39	-	-	1.39
Disposal/reversal	-	-	-	-	-	-
As at March 31, 2020	-	0.09	3.60	1.93	0.18	5.80
Depreciation for the year	-	-	0.96	-	-	0.96
Disposal/reversal	-	-	-	-	-	-
As at March 31, 2021	-	0.09	4.56	1.93	0.18	6.76
Net Carrying amount						
As at April 1, 2019	10.70	-	4.47	0.05	0.02	15.24
As at March 31, 2020	-	-	3.08	0.05	0.02	3.15
As at March 31, 2021	-	-	2.12	0.05	0.02	2.19

Note 10. Other Non financial assets

Particulars	As at March 31, 2021	As at March 31, 2020
Capital advances		
Related parties	7.00	7.00
Others	40.00	40.00
Advance for goods and services	175.00	175.00
Total Other Non financial assets	222.00	222.00

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 11. Borrowings (other than debt securities)

Particulars	As at March 31, 2021	As at March 31, 2020
Vehicle loan	0.17	1.99
Loans repayable on demand		
From related parties	26.91	87.50
From others	89.80	81.04
Total Other payables	116.88	170.53

Note 12. Other financial liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Dues to employees	2.30	2.25
Other payables	8.55	6.00
Total other financial liabilities	10.85	8.25

Note 13. Current tax liability (net)

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for tax (net)	1.37	1.85
Total Current tax assets (net)	1.37	1.85

Note 14. Provisions

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for standard assets	1.35	1.35
Total provisions	1.35	1.35

Note 15. Other non-financial liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Statutory liabilities	3.15	2.78
Total other non-financial liabilities	3.15	2.78

Note 16. EQUITY SHARE CAPITAL

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Capital				
Equity shares of Rs. 5/- each	60,00,000	300.00	60,00,000	300.00
Issued, Subscribed & Paid up Capital				
Equity shares of Rs. 5/- each	60,00,000	300.00	60,00,000	300.00

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

a) The details of Shareholders holding more than 5% shares

Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	% held	No. of Shares	% held
Rakesh Jain	7,78,000	12.97%	7,78,000	12.97%
Mukesh Gangwal	4,78,926	7.98%	4,78,926	7.98%
Pawan Kumar Jain	4,04,800	6.75%	4,04,800	6.75%

b) The reconciliation of the number of shares outstanding is set out below

Particulars	As at 31st March, 2021	As at 31st March, 2020
Equity Shares at the beginning of the year	60,00,000	30,00,000
Add: Increase in the number of shares on account of share split	-	30,00,000
Equity Shares at the end of the year	60,00,000	60,00,000

c) Rights, preference and restrictions attached to shares

The parent company has only one class of shares referred to as equity shares having a par value of Rs. 5/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the parent company, the holders of equity shares will be entitled to receive any of the remaining assets of the Parent Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) The Board of Directors at their Meeting held on 14 February 2019 approved the sub-division of each equity share of face value of Rs. 10 fully paid up into 2 equity shares of face value of Rs 5 each fully paid up. The same has been approved by the Members on 06 April 2019 through postal ballot and e-voting. The effective date for the subdivision was 06 April 2019.

Note 17. Other equity

Particulars	Reserves & Surplus			Other Comprehensive Income	Total
	Statutory Reserve u/s Section 45-IC	Retained Earnings	Security Premium Reserve	Gain on account of fair valuation of Equity instrument	
Balance as at 1st April, 2019	6.70	182.61	336.60	1.18	527.09
Profit for the year	-	(35.60)	-	-	(35.60)
Transferred to Statutory reserves	-	-	-	-	-
Other comprehensive income/(loss) for the year (net of income tax)	-	-	-	(1.03)	(1.03)
Balance as at 31st March, 2020	6.70	147.01	336.60	0.15	490.46
Profit for the year	-	30.93	-	-	30.93
Transferred to Statutory reserves	3.72	(3.72)	-	-	-
Other comprehensive income/(loss) for the year	-	-	-	(2.50)	(2.50)
Balance as at 31st March, 2021	10.42	174.22	336.60	(2.35)	518.89

Statutory Reserve u/s Section 45-IC

Statutory reserve represents the reserve created as per Section 45IC of the RBI Act, 1934, pursuant to which a Non-Banking Financial Company shall create a reserve fund and transfer therein a sum not less than twenty per cent of its net profit every year as disclosed in the Statement of Profit and Loss account, before any dividend is declared.

Retained Earnings

Retained earnings represents surplus / accumulated earnings of the Group and are available for distribution to shareholders.

Security Premium Reserve

Securities Premium Reserve was created consequent to issue of shares at a premium. The reserves can be utilised in accordance with section 52 of Companies Act, 2013

Other Comprehensive Income

Other Comprehensive Income represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through Other Comprehensive Income.

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 18. Interest Income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest on loans	48.67	42.98
Total interest income	48.67	42.98

Note 19. Sale of services

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Commission	-	-
Total interest income	-	-

Note 20. Other income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest on income tax refund	0.21	-
Interest income others	3.31	6.29
Liability written off	0.02	2.00
Total other income	3.54	8.29

Note 21. Finance costs

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
On instruments measured at amortised cost		
Interest on borrowings	12.19	12.56
Interest on hire purchase of car	0.11	0.33
Other borrowing cost	0.07	0.12
Total finance costs	12.37	13.01

Note 22. Employee benefit expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries and wages	3.58	8.00
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Total employee benefits expenses	3.58	8.00

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 23. Other expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Listing Fees	3.54	3.54
AGM Expenses	0.30	1.86
Registrar & Share Transfer Expenses	0.12	1.59
Audit Fee (refer note below)	1.60	1.60
Rent Rates & Taxes	1.53	1.22
Electricity Expenses	-	1.20
Processing fee for Stock Split	-	0.80
Advertisement Expenses	0.72	0.73
Corporate Action Fee- BSE Ltd.	-	0.59
Interest on TDS/Delayed Payment of Taxes	0.38	0.56
Internal Audit Fees	0.35	0.35
ROC Expenses	0.26	0.32
Demate/Depository Charges	0.58	0.32
Professional Charges	1.42	0.19
General Expenses	0.01	0.01
Internet & Website Expenses	-	0.08
Postage & Telegram	-	0.01
Travelling & Conveyance Expenses	-	0.01
Total other expenses	10.81	14.98

*Payment to auditors includes (excluding taxes)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Statutory audit fee	1.60	1.60
Tax audit fee	-	-
Total	1.60	1.60

Note 24. Exceptional items - income / (expense)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Profit / (loss) on disposal of subsidiary	-	0.43
Profit / (loss) on disposal of associates	-	61.07
Total	-	61.50

Note 25. EARNING PER SHARE (EPS)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Profit attributable to the equity holders of the Group (A)	30.93	(35.60)
Weighted average number of equity shares (B)	60,00,000	60,00,000
Basic Earning per share (Rs)* (A/B)	0.52	(0.59)
Diluted earnings per share (Rs)(A/B)	0.52	(0.59)
Face Value per equity share (Rs.)	5.00	5.00

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 25.

Sundry Creditors include the following dues to micro and small enterprises covered under “The Micro, Small and Medium Enterprises Development Act, 2006” (MSMED) to the extent such parties have been identified from the available information.

Particulars	As at March 31, 2021	As at March 31, 2020
Principal amount outstanding as at end of year	-	-
Principal amount overdue more than 45 days	-	-
Interest due and unpaid as at end of year	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the year	-	-
Interest due and payable for the year of delay	-	-
Interest accrued and remaining unpaid as at end of year	-	-
Amount of further interest remaining due and payable in succeeding year	-	-

Note 26. TAXATION

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Income tax recognised in Statement of Profit and Loss		
Current tax	6.17	4.75
MAT Credit entitlement	(1.07)	-
Income tax earlier years	0.15	(0.21)
Deferred tax	(11.69)	(0.15)
Total income tax expenses recognised in the	(6.44)	4.39
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
Profit before tax	24.49	(31.21)
Applicable Tax Rate	0.26	0.26
Computed Tax Expense	6.37	(8.11)
Tax effect of :		
Effect of expenses that are not deductible in determining taxable profit	(11.69)	(0.15)
Tax adjustment of previous years	0.15	-
Other Adjustments	(1.27)	12.65
Tax Expenses recognised in Statement of Profit and Loss	(6.44)	4.39

The significant component of deferred tax assets / (liabilities) and movement during the year ended March 31, 2021 are as under:

Particulars	Deferred tax (Liability)/Asset as at March 31, 2020	Recognised through statement of profit & loss	Recognised through other comprehensive Income	Deferred tax (Liability) / Asset as at March 31, 2021
Property, Plant and Equipment	0.40	0.24	-	0.64
Losses and unabsorbed depreciation	-	11.44	-	11.44
Investments	(0.04)	-	0.66	0.62
Provision for standard assets	0.35	-	-	0.35
Total	0.71	11.68	0.66	13.05

The significant component of deferred tax assets / (liabilities) and movement during the year ended March 31, 2020 are as under:

Particulars	Deferred tax (Liability)/Asset as at April 1, 2019	Recognised through statement of profit & loss	Recognised through other comprehensive Income	Deferred tax (Liability)/Asset as at March 31, 2020
Property, Plant and Equipment	0.25	0.15	-	0.40
Investments	(0.31)	-	0.27	(0.04)
Provision for standard assets	0.35	-	-	0.35
Total	0.29	0.15	0.27	0.71

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 27. SEGMENT REPORTING

The Group is primarily engaged in the business of financing. All the activities of the Group revolve around the main business. Further, the Group does not have any separate geographic segments other than India.

During year ending 31 March 2021, For management purposes, the Group has been organised into two operating segments based on services.

The Chief Operating Decision Maker (CODM) monitors the operating results of its business units separately for making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses and is measured consistently with operating profits or losses in the financial statements. However, income taxes are managed on a Group as whole basis and are not allocated to operating segments.

a) Segment revenue & Segment result

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Segment revenue		
Investment & finance	48.67	42.98
Others	-	-
Total segment revenue	48.67	42.98
Less: Inter-segment revenue	-	-
Revenue from operation as per the Statement Profit and Loss	48.67	42.98
Segment results (Profit/ (loss) before tax		
Investment & Finance	24.36	(95.95)
Others	0.14	2.84
Profit/(Loss) before exceptional items and tax	24.50	(93.11)
Tax Expense	6.44	(4.39)
Share of Profit/(Loss) from associates	-	0.37
Profit / (loss) on disposal of associates	-	61.07
Profit / (loss) on disposal of subsidiary	-	0.43
Profit After Tax	30.94	(35.63)

b) Segment assets and liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Segment assets		
Investment & Finance	596.12	558.99
Others	356.37	416.21
Unallocated	-	-
Total assets	952.49	975.20
Segment liabilities		
Investment & Finance	127.19	180.99
Others	6.42	3.76
Total liabilities	133.61	184.75

c) Information about major customers

Revenue from major customers represented 76% approx.(PY 83%) of the total revenue from operations of the Group.

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 28. FINANCIAL INSTRUMENT AND RISK MANAGEMENT

a) Financial instruments by category

Particulars	As at March 31, 2021	As at March 31, 2020
	Carrying Amount*	Carrying Amount*
Financial Assets at amortised cost		
Cash and cash equivalents	2.80	4.02
Loans	669.60	699.47
Investments	1.23	1.23
Other financial assets	7.95	7.95
At FVTOCI		
Investments	-	3.16
Total Financial Assets	681.58	715.83
Financial Liabilities at amortised cost		
Borrowings (other than debt securities)	116.88	170.53
Other financial liabilities	10.85	8.25
Total Financial liabilities	127.73	178.78

*Carrying value of the financial assets and financial liabilities designated at amortised cost approximates its fair value.

b) Fair value hierarchy

The Group uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

The following is the basis of categorising the financial instruments measured at fair value into Level 1 to Level 3:

Level 1: This level includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: This level includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: This level includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Particulars	As at March 31, 2021	As at March 31, 2020
	Fair Value	Fair Value
Investment at Level 3	-	3.16

**Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)**

c) Financial risk management

The Group's corporate treasury functions provides services to the business, coordinates access to the financial markets, monitors and manages the financial risks relating to operations of the Group through internal risk reports which analyse exposure by degree and magnitude of risk. These risks include market risk (including currency risk, interest rate risk and other price risks, credit risk and liquidity risk).

The principal financial assets of the Group include loans, Trade and other receivables, and cash and bank balances that derive directly from its operations. The principal financial liabilities of the Group, include loans and borrowings, trade and other payables and the main purpose of these financial liabilities is to finance the day to day operations of the Group.

The Group's senior management oversees the management of these risks. The senior professionals working to manage the financial risks and the appropriate financial risk governance framework for the Group are accountable to the Board of Directors and Audit Committee. This process provides assurance to Group's senior management that the Group's financial risk-taking activities are governed by appropriate policies and procedures and that financial risk are identified, measured and managed in accordance with Group policies and Group risk objective. In the event of crisis caused due to external factors such as caused by recent pandemic "COVID-19", the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.

This note explains the risks which the Group is exposed to and policies and framework adopted by the Group to manage these risks.

i. Credit risk

Credit risk is the risk that the Group will incur a loss because its customers or counter parties fail to discharge their contractual obligation. The Group manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counter parties, and by monitoring exposures in relations to such limits.

The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements. The Group's major classes of financial assets are cash and cash equivalents, loans, investments, other receivables.

Deposits with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks / financial institutions as approved by the Board of directors.

The management has established accounts receivable policy under which customer accounts are regularly monitored. The Group has a dedicated risk management team, which monitors the positions, exposures and margins on a continuous basis.

ii. Liquidity risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The entity's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the entity's reputation.

**Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)**

Prudent liquidity risk management requires sufficient cash and marketable securities and availability of funds through adequate committed credit facilities to meet obligations when due and to close out market positions.

The Group has a view of maintaining liquidity with minimal risks while making investments. The Group monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities.

The table below analyses the Group's financial liabilities and financial assets into relevant maturity groupings based on their contractual maturities for year ended March 31, 2021

Particulars	Carrying Value	With in 1 year	From 1 to 5 year	More than 5 year
Financial Assets				
Cash and cash equivalents	2.80	2.80	-	-
Loans	669.60	669.60	-	-
Investments	1.23	-	-	1.23
Other financial assets	7.95	-	7.95	-
Total	681.58	672.40	7.95	1.23
Financial Liability				
Borrowings (other than debt securities)	116.88	116.88	-	-
Other financial liabilities	10.85	10.85	-	-
Total	127.73	127.73	-	-

The table below analyses the Group's financial liabilities and financial assets into relevant maturity groupings based on their contractual maturities for year ended March 31, 2020

Particulars	Carrying Value	With in 1 year	From 1 to 5 year	More than 5 year
Financial Assets				
Cash and cash equivalents	4.02	4.02	-	-
Loans	699.47	699.47	-	-
Investments	4.39	-	-	4.39
Other financial assets	7.95	-	7.95	-
Total	715.83	703.49	7.95	4.39
Financial Liability				
Borrowings (other than debt securities)	170.53	170.53	-	-
Other financial liabilities	8.25	8.25	-	-
Total	178.78	178.78	-	-

iii. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans and borrowings, deposits, investments, and foreign currency receivables and payables. The sensitivity analysis in the following sections relate to the position as at reporting date. The analysis exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities. The sensitivity of the relevant Profit and Loss item and equity is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2021 and March 31, 2020.

a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the debt obligations with floating interest rates.

As the Group has no significant debt obligations and assets with floating interest rates, the income and operating cash flows are substantially independent of changes in market interest rates. The Group has only fixed rate borrowings which are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

b) Market price risks

The Group is exposed to market price risk, which arises from FVOCI investments. The management monitors the proportion of these investments in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the appropriate authority.

d) Capital Management

The Group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Group's primary objective when managing capital is to ensure that it maintains an efficient capital structure and healthy capital ratios and safeguard the Group's ability to continue as a going concern in order to support its business and provide maximum returns for shareholders. The Group also proposes to maintain an optimal capital structure to reduce the cost of capital.

For the purpose of the Group's capital management, capital includes issued equity share capital, security premium reserve and all other equity reserves. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents.. The Group monitors capital using gearing ratio, which is net debt divided by total capital.

Particulars	As at March 31, 2021	As at March 31, 2020
Gross Borrowings	116.88	170.53
Less : Cash and Cash Equivalents	(2.80)	(4.02)
Net debt	114.08	166.51
Total Equity	818.89	790.46
Gearing Ratio	13.93%	21.06%

Note 29. Disclosures of related parties as required by Ind AS-24

(i) Key managerial personnel

Name of Related Party	Designation
Mr. Rakesh Jain	Managing Director
Mr. Amit Kumar Khetan	CFO (Joined on 01/06/2021)
Mr. Astik Mani Tripathi	Director (Joined on 15/05/2021)
Mr. Saurabh Jain	Director
Ms. Mahak	Company Secretary (Joined on 31/08/2020)
Ms. Komal	Company Secretary (Resigned on 16.06.2020)
Mr. Krishan Kumar Didwaniya	CFO (Resigned on 02/12/2020)
Mr. Prakash Goyal	Director (Ceased from the Directorship due to Demise on 01/05/2021)
Mrs. Mamta Jain	Director
Mrs. Vanadana Jain	Director (Joined on 01/06/2020)
Mr. Gajendra Singh	Director (Ceased from the Directorship due to Demision 25/05/2021)

**Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)**

(ii) Enterprises over which KMP have significant influence

Pramuk Energy Private Limited
 Pro-Rub Processor Private Limited
 Alsan Securities Private Limited
 Multipronged Initiative in Lifestyle And Education Solution Private Limited
 Chandra Prabhu International Limited
 Alsan Rubber & Chemicals Private Limited
 E-Taka Online Solutions Private Limited

(iii) Associate companies

NKJ Securities Private Limited (Struck off by ROC from register of companies dated November 19, 2019)

Transactions with related parties

Particulars	Relation with related party	Year ended	
		March 31, 2021	March 31, 2020
Income			
Interest income	Enterprises over which KMP have significant influence	-	-
Expenditure:			
Interest expense	Associate companies	2.47	2.63
Salary & perquisites	Key managerial personnel	1.18	5.60

Outstanding balance

Particulars	Relation with related party	As at	
		March 31, 2021	March 31, 2020
Liabilities			
Unsecured loan	Associate company	26.91	24.69
Other payables	Key managerial personnel	2.30	2.25
Assets			
Other receivables	Enterprises over which KMP have significant influence	7.63	7.63

Key Management Personnel Compensation:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Short term employee benefits	1.18	5.60
Total compensation	1.18	5.60

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Note 30. DISCLOSURE AS PER IND AS 112 'DISCLOSURE OF INTEREST IN OTHER ENTITIES'

a) ENTERPRISES CONSOLIDATED AS SUBSIDIARY IN ACCORDANCE WITH IND-AS 110 – CONSOLIDATED FINANCIAL STATEMENTS

Name of the Subsidiary	Country of Incorporation	Proportion of ownership interest and voting power held by the Group(%)	
		As at 31st March, 2021	As at 31st March, 2020
S & S Balajee Mercantile Private Limited	India	100%	100%
Jet Air Securities Private Limited	India	100%	100%
Rex Overseas Private Limited	India	100%	100%

b) SIGNIFICANT ENTERPRISES CONSOLIDATED AS ASSOCIATES IN ACCORDANCE WITH INDIAN ACCOUNTING STANDARD 28 – INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest		Accounting Method
		As at 31st March, 2021	As at 31st March, 2020	
NKJ Securities Private Limited	India	45%	45%	Equity Method

Carrying Amount

Name of the Enterprise	As at 31st March, 2021	As at 31st March, 2020
NKJ Securities Private Limited	1.23	1.23

Summarised Balance Sheet

Particulars	NKJ Securities Private Limited	
	As at 31st March, 2021	As at 31st March, 2020
Current assets	0.74	0.74
Current liabilities	4.90	4.90
Net current assets/(liabilities)	(4.16)	(4.16)
Non-Current assets	23.60	23.60
Non-Current liabilities	-	-
Net non-current assets/(liabilities)	23.60	23.60
		-
Net Assets	19.44	19.44

Notes forming part of consolidated financial statements for the period ended March 31, 2021
(All amounts in INR, unless otherwise stated)

Summarised statement of profit and loss for the year ended

Particulars	NKJ Securities Private Limited	
	Year ended March 31, 2021	Year ended March 31, 2020
Total income	-	1.13
Profit/(loss) for the year	-	0.83
Other comprehensive income/(expense)	-	-
Total comprehensive income/(expense)	-	0.83
Profit/(loss) allocated	-	0.37

Note 31. DISCLOSURE AS PER SCHEDULE III TO THE COMPANIES ACT, 2013

Net Assets, i.e., total assets minus total liabilities

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	INR	As % of consolidated net assets	INR	As % of consolidated net assets
Parent				
Ekam Leasing and Finance Co. Limited	310.68	37.94%	294.60	37.27%
Indian subsidiaries				
S & S Balajee Mercantile Private Limited	270.53	33.04%	265.75	33.62%
Jet Air Securities Private Limited	24.86	3.04%	23.00	2.91%
Rex Overseas Private Limited	242.21	29.58%	236.50	29.92%
Associates				
NKJ Securities Private Limited	0.78	0.10%	0.78	0.10%
Non-controlling interest				
Adjustments arising out of consolidation	(30.18)	-3.69%	(30.19)	-3.82%
Total	818.88	100.00%	790.44	100.00%

As at March 31, 2021

Particulars	Share in profit and loss		Share in other comprehensive income		Share in total comprehensive income	
	INR	As % of consolidated profit and loss	INR	As % of consolidated other comprehensive income	INR	As % of total comprehensive income
Parent						
Ekam Leasing and Finance Co. Limited	18.58	60.05%	(2.50)	100.00%	16.08	56.54%
Indian subsidiaries						
S & S Balajee Mercantile Private Limited	4.78	15.45%	-	-	4.78	16.81%
Jet Air Securities Private Limited	1.87	6.04%	-	-	1.87	6.58%
Rex Overseas Private Limited	5.71	18.46%	-	-	5.71	20.08%
Associates						
NKJ Securities Private Limited	-	0.00%	-	-	-	0.00%
Non-controlling interest						
Adjustments arising out of consolidation	-	0.00%	-	-	-	0.00%
Total	30.94	100.00%	(2.50)	100.00%	28.44	100.00%

As at March 31, 2020

Particulars	Share in Profit and loss		Share in Other comprehensive income		Share in Total comprehensive income	
	INR	As % of consolidated profit and loss	INR	As % of consolidated other comprehensive income	INR	As % of total comprehensive income
Parent						
Ekam Leasing and Finance Co. Limited	(47.91)	134.43%	(1.03)	100.00%	(48.94)	133.46%
Indian subsidiaries						
S & S Balajee Mercantile Private Limited	4.87	-13.66%	-	-	4.87	-13.28%
Jet Air Securities Private Limited	1.64	-4.60%	-	-	1.64	-4.47%
Rex Overseas Private Limited	6.71	-18.83%	-	-	6.71	-18.30%
Associates						
NKJ Securities Private Limited	0.37	-1.04%	-	-	0.37	-1.01%
Non-controlling interest	-	-	-	-	-	-
Adjustments arising out of consolidation	(1.32)	3.70%	-	-	(1.32)	3.70%
Total	(35.64)	100.00%	(1.03)	100.00%	(36.67)	100.10%

Note 32.

Details of Loans given, Investments made and Guarantee given or security provided covered u/s 186 (4) of the Companies Act, 2013 are given under respective heads (refer notes 30).

Note 33.

Previous year figures have been re-grouped/re-classified wherever necessary.

Significant accounting policies

The accompanying notes form an integral part of the Financial Statements

2

3 to 33

As per our report of even date attached

For Doogar & Associates

Chartered Accountants

Firm Registration No. 000561N

Vardhman Doogar

Partner

M.No. 517347

Place : Gurugram

Date : June 28, 2021

For and on behalf of the Board

Ekam Leasing and Finance Co. Limited

Rakesh Jain

Managing Director

DIN: 00061737

Amit Kumar Khetan

Chief Financial Officer

Astik Mani Tripathi

Director

DIN:03645378

Mahak

Company Secretary

Ekam Leasing and Finance Co. Ltd.

REGD OFFICE:

No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055

Tel No. : 011-23528015 Fax : 011-23528015

E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com

Website : www.ekamleasing.com

CIN No.: L74899DL1993PLC055697