

EKAM LEASING AND FINANCE CO. LTD.

REGD OFFICE: No. 11, Rani Jhansi Road, (Motta Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015
E-mail : info@ekamleasing.com, ekam.leasing1@gmail.com Website : www.ekamleasing.com
CIN No.: L74899DL1993PLC055697

Date: 13th September, 2019

THROUGH LISTING BSE PORTAL

The Bombay Stock Exchange Limited

1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code: 530581

Sub: Submission of Unaudited (Standalone and Consolidated) Financial Results (Provisional) and Limited Review Report for the First Quarter ended 30th June, 2019

Dear Sir/Madam,

This is in reference to our earlier letter dated 06th August, 2019 and in due compliance with Circular no. CIR/CFD/CMD/15/2015 Dated 30th November 2015 & CIR/CFD/FAC/62/2016 Dated 5th July, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the listing Regulations, 2015"), please find enclosed herewith the Unaudited (Standalone & Consolidated) Financial Results (Provisional) of the Company for the first Quarter ended 30th June, 2019 along with Limited Review Report thereon by the Statutory Auditors of the Company.

These Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company in their meeting held on Friday, 13th September, 2019.

You are requested to take the same on your records and acknowledge the same.

Thanking You,

Yours Faithfully,

For **EKAM LEASING AND FINANCE CO. LIMITED**


KOMAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Enc: a/a

EKAM LEASING AND FINANCE CO. LTD.

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Sub: Outcome of Board Meeting held on September 13, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today i.e.

Date of Meeting: Friday, September 13, 2019

Time of Commencement of the Board Meeting: 3.00 P.M.

Time of Conclusion of the Board Meeting: 6.30 P.M. inter-alia, transacted the following business:

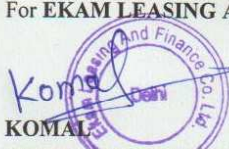
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are also enclosing herewith the following documents, duly approved by the board of Directors at its Meeting held today:-

- a. The Unaudited (Standalone & Consolidated) Financial Results (Provisional) for the Quarter ended on 30th June, 2019 as recommended by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b. Limited Review Report (Standalone & Consolidated) for the Quarter ended on 30th June, 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,

For EKAM LEASING AND FINANCE CO. LIMITED


KOMAL
COMPANY SECRETARY & COMPLIANCE OFFICER

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Unaudited Standalone Quarterly Financial Results of Ekam Leasing and Finance Co. Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of Ekam Leasing and Finance Co. Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ekam Leasing and Finance Co. Limited ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). The preparation of the financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards 'IND AS' prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2018, included in these standalone Ind AS financial results, are based on the previously issued standalone financial results, prepared by the management in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

For Doogar & Associates

Chartered Accountants

Reg. No. 000561N



Vardhman Doogar

Partner

Membership No. 517347

UDIN:- 19517347AAAAEC2116



Place: New Delhi

Date: September 13, 2019

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EKAM LEASING AND FINANCE CO. LTD.
CIN- L74899DL1993PLC055697
Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055
Email ID: ekam.leasing1@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended	
		30-Jun-19	30-Jun-18
		Unaudited	Unaudited
1	Revenue from operations		
	(a) Interest Income	9.72	24.06
	(b) Sale of Service	0.00	0.00
	Total Revenue from operations	9.72	24.06
2	Other Income	59.26	0.54
3	Total Income (1+2)	68.97	24.59
4	Expenses		
	(a) Finance costs	7.40	13.96
	(b) Impairment on financial instruments	164.67	0.00
	(c) Employee benefits expenses	1.48	1.15
	(d) Depreciation and amortisation expense	0.35	0.00
	(e) Other expenses	6.38	4.13
	Total Expenses	180.27	19.24
5	Profit/(Loss) before tax (3-4)	(111.30)	5.35
6	Tax Expenses :		
	(a) Current tax	10.87	0.00
	(b) Income tax earlier years	0.00	1.58
	(c) Deferred tax	-0.04	0.21
	Total Tax Expenses	10.84	1.79
7	Profit/(Loss) for the period (5-6)	(122.14)	3.56
8	Other Comprehensive Income		
	(i) Items that will not be re-classified to profit or loss		
	(a) Changes in fair value gain/(loss) of FVOCI equity instruments	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-
	Other Comprehensive Income	-	-
9	Total Comprehensive Income/(Loss) for the period	(122.14)	3.56
10	Paid up equity shares capital (Face value Rs. 5/-)	300.00	300.00
11	Earning/(Loss) per share (Face Value Rs. 5/- each)		
	(a) Basic (amount in Rs.)	(2.04)	0.06
	(b) Diluted (amount in Rs.)	(2.04)	0.06

Note:

- The above results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on September 13, 2019. The statutory auditors have also conducted limited review of the above results.
- The standalone financial results do not include the figures for the preceeding quarter and previous year ended March 31, 2019 as per exemption granted under SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- As per Ind AS 108 'Operating Segment', segment has been disclosed in consolidated financial results. Hence, no separate disclosure has been given in standalone financial results of the company.
- During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- During the quarter, the Company has Split (Sub-divided) its equity Shares from 30,00,000 equity Shares of Rs. 10/- each to 60,00,000 equity shares of Rs. 5/- each. Further, there is no change in the Authorized, issued and Subscribed Capital of the Company only the number of equity shares has been increased from 30,00,000 equity shares of Rs. 10/- each to 60,00,000 equity shares of Rs. 5/- each



6. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS.
7. Previous periods figures have been re-grouped/reclassified to current period's classification.
8. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended
	30.06.2018
Net Profit After Tax as reported under Previous GAAP	3.56
Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:	
Net Profit After Tax as per Ind AS	3.56
Other comprehensive income, net of tax	-
Total comprehensive income	3.56

For and on behalf of the Board of Directors



Rakesh Jain
Rakesh Jain
 Managing Director
 DIN - 00061737

Place : New Delhi
 Date : September 13, 2019

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Unaudited Consolidated Quarterly Financial Results of Ekam Leasing and Finance Co. Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors of Ekam Leasing and Finance Co. Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ekam Leasing and Finance Co. Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net Profit/ (loss) after tax and total comprehensive Profit/ (loss) of its associate for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). The preparation of the financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular is the responsibility of the management. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jet Air Securities Pvt. Ltd	Wholly Owned Subsidiary Company
Pramuk Energy Private Limited	Wholly Owned Subsidiary Company
Rex Overseas Private Limited	Wholly Owned Subsidiary Company
S & S Balajee Mercantile Private Limited	Wholly Owned Subsidiary Company
Srimati Trading Co. Private limited *	Associate
NKJ Securities Priyate Ltd	Associate

*Ceased to be associate from June 30, 2019.

4. Based on our review conducted and procedure performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards 'IND AS' prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2018, included in these consolidated Ind AS financial results, prepared by the management in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, adjusted for the differences in the accounting principles



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website : www.doogar.com

adopted by the Company on transition to the Ind AS, which has been approved by the Parent's Board of Directors but the same has not been subjected to a limited review.

6. We did not review the interim financial results of the subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflects total income of Rs. 5.29 lakhs for the quarter ended June 30, 2019, total net profit after tax of Rs. 3.03 lakhs for the quarter ended June 30, 2019 and other comprehensive income of Rs. Nil for the quarter ended June 30, 2019. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of these matters.

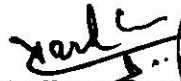
7. The consolidated unaudited financial results also include the Group's share of net profit of Rs. 0.25 lakhs and for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results, in respect of Associate whose interim financial results have not been audited by us and these financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N


Vardhman Doogar
Partner
Membership No. 517347
UDIN:- 19517347AAAAED7398



Place: New Delhi

Date: September 13, 2019

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended	
		30-Jun-19	30-Jun-18
		Unaudited	Unaudited
1	Revenue from operations		
	(a) Interest Income	9.72	24.06
	(b) Sale of Service	0.00	0.00
	Total Revenue from operations	9.72	24.06
2	Other Income	1.73	4.64
3	Total Income	11.45	28.70
4	Expenses		
	(a) Finance costs	3.84	11.51
	(b) Impairment on financial instruments	164.67	0.00
	(c) Employee benefits expenses	2.08	1.75
	(d) Depreciation and amortisation expense	0.35	0.00
	(e) Other expenses	6.86	4.25
	Total Expenses	177.79	17.51
5	Profit before tax	(166.35)	11.19
6	Profit / (Loss) from Associates		
	Share of Profit/(Loss) from Associates	0.25	(0.35)
	Profit / (loss) on disposal of Associates	61.07	-
	Net Profit / (Loss) from Associates	61.32	(0.35)
7	Profit/ (Loss) after tax and share in profit of associates	(105.02)	10.84
8	Tax Expenses :		
	(a) Current tax	12.05	0.00
	(b) Income tax earlier years	0.00	1.44
	(c) Deferred tax	-0.04	0.21
	Total Tax Expenses	12.01	1.65
9	Profit/(Loss) for the period	(117.03)	9.19
10	Other Comprehensive Income		
	(i) Items that will not be re-classified to profit or loss		
	(a) Changes in fair value gain/(loss) of FVOCI equity instruments	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-
	Other Comprehensive Income	-	-
11	Total Comprehensive Income/(Loss) for the period	(117.03)	9.19
12	Net Profit attributable to :-		
	Owner of parent	(117.03)	9.19
	Non-controlling interest	-	-
13	Other Comprehensive Income attributable to :-		
	Owner of parent	-	-
	Non-controlling interest	-	-
14	Total Comprehensive Income attributable to :-		
	Owner of parent	(117.03)	9.19
	Non-controlling interest	-	-
15	Paid up equity shares capital (Face value Rs. 5/-)	300.00	300.00
16	Earning/(Loss) per share (Face Value Rs. 5/- each)		
	(a) Basic (amount in Rs.)	(1.95)	0.15
	(b) Diluted (amount in Rs.)	(1.95)	0.15



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STATEMENT OF SEGMENT INFORMATION

(Rs. in lakhs)

S.N.	Particulars	Quarter ended 30.06.2019	Quarter ended 30.06.2018
		Unaudited	Unaudited
1	Segment revenue		
	Investment & Finance	9.72	24.06
	Others	-	-
	Total segment revenue	9.72	24.06
	Less: Inter-segment revenue	-	-
	Revenue from operation as per the Statement Profit and Loss	9.72	24.06
2	Segment results (Profit/ (loss) before tax)		
	Investment & Finance	-167.00	7.27
	Others	-1.08	-0.73
	Profit before tax	-168.08	6.54
	Interest Income	1.73	4.64
	Current Tax	-12.01	-1.65
	Share of Profit/(Loss) from Associates	0.25	-0.35
	Profit / (loss) on disposal of Associates	61.07	0.00
	Profit After Tax	-117.04	9.18
3	Segment assets		
	Investment & Finance	356.59	855.72
	Others	540.15	531.01
	Total assets	896.74	1386.73
4	Segment liabilities		
	Investment & Finance	164.90	554.07
	Others	21.47	24.23
	Total liabilities	186.37	578.30

- (i) The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI Circular dated 5th July 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.



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Note:

1. The above results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on September 13, 2019. The statutory auditors have also conducted limited review of the above results.
2. The comparative figures reported in the consolidated financial results in respect of the quarter ended June 30, 2018 have been approved by the Company's Board of Directors, but have not been subjected to limited review.
3. The consolidated financial results do not include the figures for the preceeding quarter and previous year ended March 31, 2019 as per exemption granted under SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
5. During the quarter, the Company has Split (Sub-divided) its equity Shares from 30,00,000 equity Shares of Rs. 10/- each to 60,00,000 equity shares of Rs. 5/- each. Further, there is no change in the Authorized, issued and Subscribed Capital of the Company only the number of equity shares has been increased from 30,00,000 equity shares of Rs. 10/- each to 60,00,000 equity shares of Rs. 5/- each
6. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018.
7. Previous periods figures have been re-grouped/reclassified to current period's classification.
8. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter ended
	30.06.2018
Net Profit After Tax as reported under Previous GAAP	9.19
Adjustments increasingL(decreasing) Net Profit After Tax as reported under Previous GAAP:	-
Net Profit After Tax as per Ind AS	9.19
Other comprehensive income, net of tax	-
Total comprehensive income	9.19

For and on behalf of the Board of Directors

Rakesh Jain
Managing Director
DIN - 00061737

Place : New Delhi

Date : September 13, 2019