

# EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015  
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com  
CIN No.: L74899DL1993PLC055697

To,

Date: 29/06/2020

Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Script Code: 530581**

**Sub: Submission of Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended on March 31, 2020.**

Dear Sir/Madam,

In due Compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the listing Regulations, 2015”), Please find enclosed herewith:

- a) Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on March 31, 2020;
- b) Audit Report for the quarter and year ended on March 31, 2020;
- c) Statement of Assets & Liabilities as on March 31, 2020;
- d) Cash Flow Statement as on March 31, 2020;
- e) Declaration pursuant to SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These results were reviewed by Audit Committee in their meeting held on Monday, June 29, 2020 and thereafter approved and taken on record by the Board of Directors of the Company.

You are requested to take the same on your record and acknowledge the same.

Thanking You,

Yours Faithfully

**For EKAM LEASING AND FINANCE CO. LIMITED**



**RAKESH JAIN**  
**CHIRMAN CUM MANAGING DIRECTOR**

**Encl: as above**

# **EKAM LEASING AND FINANCE CO. LIMITED**

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Listing Department  
Bombay Stock Exchange Limited  
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Dalal Street, Mumbai-400001

**Script Code: 530581**

**Subject: Outcome of Board meeting held on June 29, 2020**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures) Requirements Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of our company i.e **M/s Ekam Leasing and Finance Co. Limited** held today, i.e. on Monday, June 29, 2020, *inter alia*, considered, approved the following matters:

1. Considered and take note of the Resignation of Ms. Komal as Company Secretary and Compliance Officer of the company.
2. The matter of appointment of Company Secretary and Compliance Officer was deferred to the next Meeting of Board of Directors due to inability of the candidate.
3. Considered and approved the Audited Financial Results (Both Standalone & Consolidated) and Auditor Report of the Company for the quarter and year ended on March 31, 2020 along with Statement of Assets and Liability and Cash Flow Statements as on March 31, 2020.
4. Considered and approved the re-appointment of M/s. KKS & Associates as Secretarial Auditor of the company for the Financial Year 2020-21.
5. Considered and approved the re-appointment of M/s B. Rattan & Associates as Internal Auditor of the company for the Financial Year 2020-21.

In accordance with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 granting relaxation from the provision of Regulation 47 of the SEBI (LODR) Regulations, 2015 and considering the lock- down restrictions, the Company will not publish Financial Results in the newspapers.

The Board Meeting commenced at 2:00 P.M. and concluded at 4:00 P.M.

We request you to kindly take the above information on record.

Thanking you,

For **EKAM LEASING AND FINANCE CO. LIMITED**

A handwritten signature in blue ink, appearing to read 'Rakesh Jain', is written over a light blue horizontal line.

**RAKESH JAIN**

**CHAIRMAN CUM MANAGING DIRECTOR**

# DOOGAR & ASSOCIATES

Chartered Accountants

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To,  
The Board of Directors  
Ekam Leasing & Finance Co. Limited**

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2020 ("Statement") of Ekam Leasing & Finance Co. Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding



of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Attention is drawn to the fact that the standalone figures for the corresponding quarter ended March 31, 2019 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2019 and the published unaudited year to date figures up to the end of the third quarter of the previous financial year. Further, the comparative financial information of the Company for the quarter and year ended March 31, 2019 included in the Statement, are based on the previously issued standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of the above matter.

### **For Doogar & Associates**

Chartered Accountants

ICAI Firm registration number: 000561N

  
**Vardhman Doogar**

Partner

Membership No. 517347



**UDIN:** 20517347AAAAHM3246

**Place:** Gurugram

**Date:** June 29, 2020

**EKAM LEASING AND FINANCE CO. LIMITED**

CIN- L74899DL1993PLC055697

Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055

Email ID: ekam.leasing1@gmail.com

**Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2020**

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
	(a) Interest income	11.51	11.97	12.82	42.98	74.45
	(b) Sale of service	-	-	-	-	-
	<b>Total Revenue from operations</b>	<b>11.51</b>	<b>11.97</b>	<b>12.82</b>	<b>42.98</b>	<b>74.45</b>
<b>2</b>	<b>Other Income</b>	<b>2.00</b>	<b>-</b>	<b>0.23</b>	<b>64.76</b>	<b>0.77</b>
<b>3</b>	<b>Total Income</b>	<b>13.51</b>	<b>11.97</b>	<b>13.05</b>	<b>107.74</b>	<b>75.22</b>
<b>4</b>	<b>Expenses</b>					
	(a) Finance costs	6.75	6.57	3.15	27.86	31.01
	(b) Net loss on derecognition of financial instruments under amortised cost category	106.97	-	29.60	106.97	29.60
	(c) Impairment on financial instruments	(106.97)	(57.70)	(25.35)	-	-
	(d) Employee benefits expenses	1.12	1.50	1.70	5.60	6.03
	(e) Depreciation and amortisation expense	0.34	0.35	0.76	1.39	1.97
	(f) Other expenses	3.67	1.16	0.60	13.97	10.91
	<b>Total expenses</b>	<b>11.88</b>	<b>(48.12)</b>	<b>10.46</b>	<b>155.79</b>	<b>79.52</b>
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>1.63</b>	<b>60.09</b>	<b>2.59</b>	<b>(48.05)</b>	<b>(4.30)</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax	(11.67)	0.53	(5.56)	-	-
	(b) Income tax earlier years	-	-	(20.19)	-	(20.19)
	(c) Deferred tax	(0.39)	0.31	6.58	(0.15)	(0.20)
	<b>Total Tax expense</b>	<b>(12.06)</b>	<b>0.84</b>	<b>(19.17)</b>	<b>(0.15)</b>	<b>(20.39)</b>
<b>7</b>	<b>Profit/(Loss) for the period</b>	<b>13.69</b>	<b>59.25</b>	<b>21.76</b>	<b>(47.90)</b>	<b>16.09</b>
<b>8</b>	<b>Other Comprehensive Income (Gain / (Loss))</b>					
	(i) Items that will not be re-classified to profit or loss					
	- Fair value changes on equity instruments through Other Comprehensive Income	(1.30)	-	(1.37)	(1.30)	(1.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	0.27	-	0.28	0.27	0.28
	<b>Other Comprehensive Income</b>	<b>(1.03)</b>	<b>-</b>	<b>(1.09)</b>	<b>(1.03)</b>	<b>(1.09)</b>
<b>9</b>	<b>Total Comprehensive Income /(Loss) for the period</b>	<b>12.66</b>	<b>59.25</b>	<b>20.67</b>	<b>(48.93)</b>	<b>15.00</b>
<b>10</b>	<b>Paid up equity shares capital (Face value Rs. 5/-)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>11</b>	<b>Other Equity</b>				<b>-5.40</b>	<b>43.55</b>
<b>12</b>	<b>Earning/(Loss) per equity share (Face Value Rs. 5/- each) (not annualised)</b>					
	(a) Basic (amount in Rs.)	0.23	0.99	0.36	(0.80)	0.27
	(b) Diluted (amount in Rs.)	0.23	0.99	0.36	(0.80)	0.27

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**Email ID: ekam.leasing1@gmail.com**

**Standalone Statement of Assets and Liabilities**

(Rs. in lakhs)

Particulars	As at 31-Mar-20 Audited	As at 31-Mar-19 Audited
<b>I ASSETS</b>		
<b>1) Financial Assets</b>		
(a) Cash and cash equivalents	1.69	3.99
(b) Receivables		
(i) Trade receivables	-	-
(c) Loans	461.73	492.06
(d) Investments	33.79	43.04
(d) Other financial assets	6.81	0.18
<b>Total financial assets</b>	<b>504.02</b>	<b>539.27</b>
<b>2) Non-financial assets</b>		
(a) Current tax assets (net)	15.38	11.08
(b) Deferred tax assets (net)	18.85	18.44
(c) Property, plant and equipment	3.14	4.54
(d) Other non financial assets	47.00	47.00
<b>Total non-financial assets</b>	<b>84.37</b>	<b>81.06</b>
<b>Total Assets</b>	<b>588.39</b>	<b>620.33</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>1) Financial Liabilities</b>		
<b>(a) Payables</b>		
(I) Trade payables		
(i) Dues of micro enterprises and small enterprises	-	-
(ii) Dues of Other than micro enterprises and small enterprises	-	-
(b) Debt securities		
(c) Borrowings (other than debt securities)	283.33	269.34
(d) Other financial liabilities	6.34	3.33
<b>Total financial liabilities</b>	<b>289.67</b>	<b>272.67</b>
<b>2) Non-Financial Liabilities</b>		
(a) Provisions	1.35	1.35
(b) Other non-financial liabilities	2.77	2.76
<b>Total non-financial liabilities</b>	<b>4.12</b>	<b>4.11</b>
<b>3) Equity</b>		
(a) Equity share capital	300.00	300.00
(b) Other equity	(5.40)	43.55
<b>Total equity</b>	<b>294.60</b>	<b>343.55</b>
<b>Total Liabilities and Equity</b>	<b>588.39</b>	<b>620.33</b>



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**Standalone Statement of Cash Flow for the year ended March 31, 2020**

(Rs. in lakhs)

Particulars	For the Year ended 31-Mar-20	For the Year ended 31-Mar-19
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax	(48.05)	(4.30)
<b>Adjustments for:-</b>		
Depreciation and amortisation	1.39	1.97
Profit from sale of Investment	(64.76)	-
Provision for Standard Assets	-	0.23
Loan written off	106.97	29.60
<b>Operating profit before working capital changes</b>	<b>(4.45)</b>	<b>27.50</b>
Adjustments for:-		
Trade Receivables	-	-
Other financial assets	(6.63)	-
Other non-financial assets	-	(39.00)
(Increase)/Decrease in Loans	(76.64)	102.50
Provisions	-	(0.46)
Increase /(Decrease) in borrowings	13.99	(90.28)
Other financial liabilities	3.01	(0.19)
Other non financial liabilities	0.01	(2.61)
Trade payables	-	-
<b>Cash generated from operations</b>	<b>(70.71)</b>	<b>(2.54)</b>
Income tax (paid)/refund	(4.30)	0.99
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(75.01)</b>	<b>(1.55)</b>
<b>B. Cash flow from investing activities</b>		
Acquisition of fixed assets	-	(6.43)
Sale of Investments	72.71	(0.00)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>72.71</b>	<b>(6.43)</b>
<b>C. Cash inflow/(outflow) from financing activities</b>		
<b>Net cash inflow / (outflow) used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net changes in cash and cash equivalents</b>	<b>(2.30)</b>	<b>(7.98)</b>
<b>Opening Cash and cash equivalents</b>	<b>3.99</b>	<b>11.97</b>
<b>Closing Cash and cash equivalents</b>	<b>1.69</b>	<b>3.99</b>

**Note:**

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

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**Notes to statement of audited Standalone Financial Results for the Quarter and Year Ended March 31, 2020**

- The standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on June 29, 2020. The results for the year ended 31 March 2020 have been audited by the Statutory Auditors of the Company.
- As per Ind AS 108 'Operating Segment', segment has been disclosed in consolidated financial results. Hence, no separate disclosure has been given in standalone financial results of the company.
- During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018. The corresponding figures presented in these results have been prepared on the basis of the previously published unaudited/audited results under previous GAAP for the relevant periods, duly re-stated to Ind AS.
- The figures for quarter ended 31 March 2020 and 31 March 2019 represents the balance between audited financials in respect of full financials year and those published till the third quarter of the respective financials years.
- The COVID-19 pandemic has resulted in significant decrease in economic activity across the country. The Government of India and the respective State Governments announced strict lockdown to contain the spread of the virus which was further extended twice across the nation with some relaxations in specific areas. This has a consequential impact on the regular operations of the Company, including leasing and collection activities. However, the full extent of impact of COVID-19 pandemic on the Company's operations and financial metrics will further depend on government and regulatory guidelines and future developments which are uncertain and incapable of estimation at this time.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter Ended	Year Ended
	31-Mar-19	31-Mar-19
Net Profit After Tax as reported under Previous GAAP	21.76	16.09
Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:		
<b>Net Profit After Tax as per Ind AS</b>	<b>21.76</b>	<b>16.09</b>
Other comprehensive income, net of tax	(1.09)	(1.09)
<b>Total comprehensive income</b>	<b>20.67</b>	<b>15.00</b>

**Statement of reconciliation of equity under previous IGAAP and Ind AS**

Particulars	As at
	31-Mar-19
<b>Equity as per previous IGAAP</b>	<b>342.37</b>
Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:	-
<b>Net Profit After Tax as per Ind AS</b>	<b>342.37</b>
Other comprehensive income, net of tax	1.18
<b>Equity as per Ind AS</b>	<b>343.55</b>

- Previous quarter and period/year ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period/year end presentation.

For and on behalf of the Board of Directors  
Ekam Leasing And Finance Co. Limited



Rakesh Jain  
Managing Director  
DIN - 00061737

Place : New Delhi  
Date : June 29, 2020

# DOOGAR & ASSOCIATES

Chartered Accountants

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To  
Board of Directors  
Ekam Leasing & Finance Co. Limited**

**Report on the audit of the Consolidated Financial Results**

## **Opinion**

We have audited the accompanying Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2020 ("Statement") of Ekam Leasing & Finance Co. Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries and associates, the Statement:

- i. includes the results of the following entities;
  - Ekam Leasing & Finance Co. Limited
  - Jet Air Securities Private Limited (Subsidiary)
  - Rex Overseas Private Limited (Subsidiary)
  - S & S Balajee Mercantile Private Limited (Subsidiary)
  - Pramuk Energy Private Limited (Subsidiary)<sup>1</sup>
  - NKJ Securities Private Limited (Associate)<sup>2</sup>
  - Srimati Trading Co. Private Limited (Associate)<sup>3</sup>

<sup>1</sup>Ceased to be subsidiary from September 30, 2019.

<sup>2</sup>The Company has been struck off from the register of companies from November 11, 2019. The management is in the process of revival of the Company.

<sup>3</sup>Ceased to be associate from June 30, 2019.

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other



comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management’s Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and are responsible for overseeing the financial reporting process of the Group and of its associates.



## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of



which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

We did not audit the financial statements of subsidiaries whose financial statement reflect total assets of INR 529.01 Lakhs as at March 31 2020, total revenue of INR 5.20 Lakhs and INR 21.15 Lakhs, total net profit after tax of INR 0.86 Lakhs and INR 4.54 Lakhs, other comprehensive income of INR Nil and Nil for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively and net cash outflow of INR 2.76 Lakhs for the year ended on that date as considered in the statement. These financial statements are unaudited and have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, are based solely on such unaudited financial statements. In our opinion and according to the information and explanation given to us by the management, these financial statements are not material to the Group.

The statement include the Group's share of net loss after tax of INR Nil and INR 0.37 Lakhs and other comprehensive income of INR Nil and INR Nil for the quarter ended March 31, 2020 and for the period from April 1, 2019 to March 31, 2020 respectively, as considered in the Consolidated financial statements, in respect of a associate whose financial statement, have not been audited by us. This financial information are unaudited and have been furnished to us by the Board of Directors and disclosures included in respect of said associate, is based solely on the certificate furnished by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.



The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2019 and the published unaudited year to date figures up to the end of the third quarter of the previous financial year, which were not subjected to a limited review and the same have been approved by the Holding Company's Board of Directors. Further, the comparative financial information of the Company for the year ended March 31, 2019 included in the Statement, are based on the previously issued consolidated financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of this matter.

**For Doogar & Associates**

Chartered Accountants

ICAI Firm registration number: 000561N

  
**Vardhman Doogar**

Partner

Membership No. 517347



**UDIN:** 20517347AAAAHL9005

**Place:** Gurugram

**Date:** June 29, 2020

**EKAM LEASING AND FINANCE CO. LIMITED**

CIN- L74899DL1993PLC055697

Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055

Email ID: ekam.leasing1@gmail.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2020**

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
	(a) Interest income	11.51	11.97	12.82	42.98	74.45
	(b) Sale of service	-	-	1.20	-	1.20
	<b>Total revenue from operations</b>	<b>11.51</b>	<b>11.97</b>	<b>14.02</b>	<b>42.98</b>	<b>75.65</b>
<b>2</b>	<b>Other income</b>	3.42	1.57	2.89	8.29	12.66
<b>3</b>	<b>Total Income</b>	<b>14.93</b>	<b>13.54</b>	<b>16.91</b>	<b>51.27</b>	<b>88.31</b>
<b>4</b>	<b>Expenses</b>					
	(a) Finance costs	2.96	2.85	0.72	13.00	21.14
	(b) Net loss on derecognition of financial instruments under amortised cost category	106.97	-	29.60	106.97	29.60
	(c) Impairment on financial instruments	(106.97)	(57.70)	(25.35)	-	-
	(d) Employee benefits expenses	1.72	2.10	2.30	8.00	8.43
	(e) Depreciation and amortisation expense	0.34	0.35	0.76	1.39	1.97
	(f) Other expenses	4.07	1.25	1.39	15.01	12.08
	<b>Total expenses</b>	<b>9.09</b>	<b>51.15</b>	<b>9.42</b>	<b>144.37</b>	<b>73.22</b>
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>5.84</b>	<b>64.69</b>	<b>7.49</b>	<b>(93.10)</b>	<b>15.09</b>
<b>6</b>	<b>Profit / (Loss) from associates</b>					
	Share of Profit/(Loss) from associates	-	-	(0.35)	0.37	(1.41)
	Profit / (loss) on disposal of associates	-	-	-	61.07	-
	<b>Net profit / (loss) from associates</b>	<b>-</b>	<b>-</b>	<b>(0.35)</b>	<b>61.44</b>	<b>(1.41)</b>
<b>7</b>	<b>Profit/ (Loss) after tax and share in profit of associates</b>	<b>5.84</b>	<b>64.69</b>	<b>7.14</b>	<b>(31.66)</b>	<b>13.68</b>
	Profit / (loss) on disposal of subsidiary	-	-	-	0.43	-
<b>8</b>	<b>Profit/ (Loss) after tax and share in profit of associates and subsidiaries</b>	<b>5.84</b>	<b>64.69</b>	<b>7.14</b>	<b>(31.23)</b>	<b>13.68</b>
<b>9</b>	<b>Tax Expenses :</b>					
	(a) Current tax	(10.37)	1.61	(0.36)	4.75	5.20
	(b) Income tax earlier years	(0.44)	0.23	(20.28)	(0.21)	(20.86)
	(c) Deferred tax	(0.39)	0.31	6.58	(0.15)	(0.20)
	<b>Total Tax Expenses</b>	<b>(11.20)</b>	<b>2.15</b>	<b>(14.06)</b>	<b>4.39</b>	<b>(15.86)</b>
<b>10</b>	<b>Profit/(Loss) for the period</b>	<b>17.04</b>	<b>62.54</b>	<b>21.20</b>	<b>(35.62)</b>	<b>29.54</b>
<b>11</b>	<b>Other Comprehensive Income (Gain / (Loss))</b>					
	(i) Items that will not be re-classified to profit or loss					
	- Fair value changes on equity instruments through Other Comprehensive Income	(1.30)	-	(1.37)	(1.30)	(1.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	0.27	-	0.28	0.27	0.28
	<b>Other Comprehensive Income</b>	<b>(1.03)</b>	<b>-</b>	<b>(1.09)</b>	<b>(1.03)</b>	<b>(1.09)</b>
<b>12</b>	<b>Total Comprehensive Income /(Loss) for the period</b>	<b>16.01</b>	<b>62.54</b>	<b>20.11</b>	<b>(36.65)</b>	<b>28.45</b>
<b>13</b>	<b>Net profit / (loss) attributable to :</b>					
	(a) Owners of the company	17.04	62.54	21.20	(35.62)	29.54
	(b) Non controlling interest	-	-	-	-	-
<b>14</b>	<b>Other comprehensive income attributable to :</b>					
	(a) Owners of the company	(1.03)	-	(1.09)	(1.03)	(1.09)
	(b) Non controlling interest	-	-	-	-	-
<b>15</b>	<b>Total comprehensive income attributable to :</b>					
	(a) Owners of the company	16.01	62.54	20.11	(36.65)	28.45
	(b) Non controlling interest	-	-	-	-	-
<b>16</b>	<b>Paid up equity shares capital (Face value Rs. 5/-)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>17</b>	<b>Other Equity</b>				<b>490.44</b>	<b>527.09</b>
<b>18</b>	<b>Earning/(Loss) per share (Face Value Rs. 5/- each) (not annualised)</b>					
	(a) Basic (amount in Rs.)	0.28	1.04	0.35	(0.59)	0.49
	(b) Diluted (amount in Rs.)	0.28	1.04	0.35	(0.59)	0.49



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**Email ID: ekam.leasing1@gmail.com**

**Consolidated Statement of Assets and Liabilities**

(Rs. in lakhs)

Particulars	As at 31-03-20 Audited	As at 31-03-19 Audited
<b>I ASSETS</b>		
<b>1) Financial assets</b>		
(a) Cash and cash equivalents	4.01	9.08
(b) Receivables		
(i) Trade receivables	-	-
(c) Loans	699.47	606.60
(d) Investments	4.39	16.49
(d) Other financial assets	7.95	0.75
<b>Total financial assets</b>	<b>715.82</b>	<b>632.92</b>
<b>2) Non-financial assets</b>		
(a) Current tax assets (net)	15.38	11.08
(b) Deferred tax assets (net)	18.85	19.01
(c) Property, plant and equipment	3.14	15.24
(d) Other non financial assets	222.00	335.00
<b>Total non-financial assets</b>	<b>259.37</b>	<b>380.33</b>
<b>Total Assets</b>	<b>975.19</b>	<b>1,013.25</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>1) Financial liabilities</b>		
<b>(a) Payables</b>		
(I) Trade payables		
(i) Dues of micro enterprises and small enterprises	-	-
(ii) Dues of Other than micro enterprises and small enterprises	-	-
(b) Debt Securities		
(c) Borrowings (other than debt securities)	170.53	166.79
(d) Other financial liabilities	8.25	12.30
<b>Total financial liabilities</b>	<b>178.78</b>	<b>179.09</b>
<b>2) Non-Financial Liabilities</b>		
(a) Current tax liability (net)	1.85	2.96
(b) Provisions	1.35	1.35
(c) Other non-financial liabilities	2.77	2.76
<b>Total non-financial liabilities</b>	<b>5.97</b>	<b>7.07</b>
<b>3) Equity</b>		
(a) Equity share capital	300.00	300.00
(b) Other equity	490.44	527.09
(c) Non controlling interest	-	-
<b>Total Equity</b>	<b>790.44</b>	<b>827.09</b>
<b>Total Liabilities and Equity</b>	<b>975.19</b>	<b>1,013.25</b>

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**Audited Consolidated Statement of Cash Flow for the year ended March 31, 2020**

**(Rs. in lakhs)**

<b>Particulars</b>	<b>For the year ended 31-Mar-20</b>	<b>For the year ended 31-Mar-19</b>
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax	(31.23)	13.68
<b>Adjustments for:-</b>		
Depreciation and amortisation	1.39	0.84
Profit from sale of investment	-	-
Provision for standard assets	-	(0.23)
Loan written off	106.97	29.60
Share of Profit/(Loss) from associates	(0.37)	1.41
Profit / (loss) on disposal of associates	(61.07)	-
Profit / (loss) on disposal of subsidiary	(0.43)	-
<b>Operating profit before working capital changes</b>	<b>15.26</b>	<b>45.30</b>
Adjustments for:-		
Trade receivables	-	-
Other financial assets	(7.20)	(0.57)
Other non-financial assets	113.00	(334.00)
(Increase)/Decrease in loans	(199.84)	152.62
Provisions	-	-
Increase /(Decrease) in borrowings	15.84	(99.01)
Other financial liabilities	(3.46)	(2.63)
Other non financial liabilities	0.01	(2.61)
Trade payables	-	-
<b>Cash generated from operations</b>	<b>(66.39)</b>	<b>(240.90)</b>
Income tax (paid)/refund	(9.38)	(5.02)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(75.77)</b>	<b>(245.92)</b>
<b>B. Cash flow from investing activities</b>		
(Acquisition) / Sale of fixed assets	-	(5.30)
Sale of subsidiary	4.00	-
Sale of associates	66.70	-
Sale of investment	-	245.00
<b>Net cash inflow / (outflow) from investing activities</b>	<b>70.70</b>	<b>239.70</b>
<b>C. Cash inflow/(outflow) from financing activities</b>		
<b>Net cash inflow / (outflow) used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net changes in cash and cash equivalents</b>	<b>(5.07)</b>	<b>(6.22)</b>
<b>Opening Cash and cash equivalents</b>	<b>9.08</b>	<b>15.30</b>
<b>Closing Cash and cash equivalents</b>	<b>4.01</b>	<b>9.08</b>

**Note:**

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

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**Consolidated segment information for the Quarter and Year Ended March 31, 2020**

(Rs. in lakhs)

S.N.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment revenue</b>					
	Investment & finance	11.51	11.97	12.82	42.98	74.45
	Others	-	-	1.20	-	1.20
	<b>Total segment revenue</b>	<b>11.51</b>	<b>11.97</b>	<b>14.02</b>	<b>42.98</b>	<b>75.65</b>
	Less: Inter-segment revenue	-	-	-	-	-
	<b>Revenue from operation as per the Statement Profit and Loss</b>	<b>11.51</b>	<b>11.97</b>	<b>14.02</b>	<b>42.98</b>	<b>75.65</b>
<b>2</b>	<b>Segment results (Profit/ (loss) before tax</b>					
	Investment & Finance	5.41	63.81	5.03	(95.96)	5.59
	Others	0.43	0.89	2.46	2.86	9.50
	<b>Profit before tax</b>	<b>5.84</b>	<b>64.70</b>	<b>7.49</b>	<b>(93.10)</b>	<b>15.09</b>
	Interest Expense	-	-	-	-	-
	Tax Expense	10.85	(1.80)	14.06	(4.39)	15.86
	Share of Profit/(Loss) from associates	-	-	(0.35)	0.37	(1.41)
	Profit / (loss) on disposal of associates	-	-	-	0.43	-
	Profit / (loss) on disposal of subsidiary	-	-	-	61.07	-
	<b>Profit After Tax</b>	<b>16.69</b>	<b>62.90</b>	<b>21.20</b>	<b>(35.62)</b>	<b>29.54</b>
<b>3</b>	<b>Segment assets</b>					
	Investment & Finance	558.99	560.60	581.23	558.99	581.23
	Others	416.21	376.36	432.02	416.21	432.02
	<b>Total assets</b>	<b>975.20</b>	<b>936.96</b>	<b>1,013.25</b>	<b>975.20</b>	<b>1,013.25</b>
<b>4</b>	<b>Segment liabilities</b>					
	Investment & Finance	180.99	150.99	162.13	180.99	162.13
	Others	3.76	11.17	24.03	3.76	24.03
	<b>Total liabilities</b>	<b>184.75</b>	<b>162.16</b>	<b>186.16</b>	<b>184.75</b>	<b>186.16</b>

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**Notes to Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2020**

- The consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on June 29, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The results for the year ended 31 March 2020 have been audited by the Statutory Auditors of the Company.
- During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- The Group has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018.
- The COVID-19 pandemic has resulted in significant decrease in economic activity across the country. The Government of India and the respective State Governments announced strict lockdown to contain the spread of the virus which was further extended twice across the nation with some relaxations in specific areas. This has a consequential impact on the regular operations of the Company, including leading and collection activities. However, the full extent of impact of COVID-19 pandemic on the Company's operations and financial metrics will further depend on government and regulatory guidelines and future developments which are uncertain and incapable of estimation at this time.
- The figures for the quarter ended 31 March 2020 and 31 March 2019 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter Ended	Year Ended
	31-Mar-19	31-Mar-19
Net Profit After Tax as reported under Previous GAAP	21.20	29.54
Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:	-	-
<b>Net Profit After Tax as per Ind AS</b>	<b>21.20</b>	<b>29.54</b>
Other comprehensive income, net of tax	(1.09)	(1.09)
<b>Total comprehensive income</b>	<b>20.11</b>	<b>28.45</b>

**Statement of reconciliation of equity under previous IGAAP and Ind AS**

Particulars	As at
	31-Mar-19
<b>Equity as per previous IGAAP</b>	<b>825.91</b>
Adjustments increasing/(decreasing) Net Profit After Tax as reported under Previous GAAP:	-
<b>Net Profit After Tax as per Ind AS</b>	<b>825.91</b>
Other comprehensive income, net of tax	1.18
<b>Equity as per Ind AS</b>	<b>827.09</b>

- Previous quarter and period/year ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period/year end presentation.

**For and on behalf of the Board of Directors**  
**Ekam Leasing And Finance Co. Limited**



**Rakesh Jain**  
**Managing Director**  
DIN - 00061737

Place : New Delhi  
Date : June 29, 2020

# EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015  
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com  
CIN No.: L74899DL1993PLC055697

To,

Date: 29/06/2020

Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Script Code: 530581

**Sub: Declaration pursuant to SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015.**

## DECLARATION

Pursuant to compliance of SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 We, **Rakesh Jain**, Chairman Cum Managing Director and **Krishan Kumar Didwaniya**, Chief Financial Officer of M/s Ekam Leasing and Finance Co. Limited having its registered office at No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi Central Delhi 110055, hereby declare that the Statutory Auditor of the Company i.e **M/s Doogar & Associates, Chartered Accountant (FRN: 000561N)** have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2020.

Kindly request you to take the declaration on record.

Thanking You,

For **EKAM LEASING AND FINANCE CO. LIMITED**



**RAKESH JAIN**  
**CHAIRMAN CUM MANAGING DIRECTOR**



**KRISHAN KUMAR DIDWANIYA**  
**CHIEF FINANCIAL OFFICER**